NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22644. Registered at the C.P.O. SHANGHAI, SATURDAY, FEBRUARY 26, 1938 (Postage: China and Japan 1 cent; abroad 15 cents.) TEN CENTS

東京帝國大學東洋文化研究所

ROYAL SWEDISH CONSULATE GENERAL IN SHANGHAI

NOTICE IS HEREBY GIVEN that the Swedish citizen ERIK GÖTE TEODOR WIBERG, bachelor, missionary, born on January 27, 1912 in the parish of Hammar, County of Örebro, Kingdom of Sweden, now residing at Paotow, Suiyuan, China, and the Swedish citizen IRIS DAGMAR MARIA SANDAHL, spinster, born on October 27, 1910 in the parish of Aker, County of Jönköping, Kingdom of Sweden, now residing at Paotow, Suiyuan, China, intend to contract marriage, and that any just cause why they should not be joined in matrimony must be declared before the undersigned not later than March 16, 1938.

ERIK KRONVALL,
Acting Swedish Consul General.

ROYAL SWEDISH CONSULATE GENERAL
Shanghai, February 24, 1938. 12844

Col. THOMAS EDWIN TRUEMAN, O.B.E.

Deceased

PURSUANT TO THE TRUSTEE ACT 1925 SECTION 27

NOTICE IS HEREBY GIVEN that all persons having any claims or demands upon or against the estate of Col. THOMAS EDWIN TRUEMAN, O.B.E. deceased, late of Shanghai, China, Retired, who died, on the 21st day of September 1937, at sea on his way to England and of whose estate Letters of Administration (with Will annexed) were granted by His Britannic Majesty's Supreme Court for China at Shanghai. on the 23rd day of December 1937, to EDWIN NEVILLE TRUEMAN of Shanghai, the lawful attorney of Amy Eliza Trueman the lawful widow and sole Executrix named in the said Will of the said deceased, are hereby requested to send in writing particulars of their claims or demands to the undersigned on or before the 26th day of February 1938, after which date the said Edwin Neville Trueman will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims and demands of which the undersigned shall then have had notice, and will not be answerable for the assets so distributed, or any part thereof, to any person of whose claim or demand the undersigned shall not then have had notice AND NOTICE IS HEREBY ALSO GIVEN that all persons indebted to the said Estate are hereby requested to make immediate payment to the said Edwin Neville Trueman of the Shanghai Waterworks Company Limited.

HAROLD BROWETT,
Solicitor to the said Administrator.
Shanghai, December 25, 1937.

11850

PAUL PREMET LAW OFFICE

160 AVENUE EDWARD VII

Creditors of the Royal Hotel, 409 Range Road are requested to file their claims within 15 days, c/o Messrs. Chu Lee-you and Yen Tsun-keng, Passage 844, House 3, Weihai-wei Road.

Debtors of the said business are requested to pay at the same address and within the same date the amount due by them.

Owners of any furniture or belongings left at the Hotel are requested to re-take possession of them during the same date.

No obligation whatsoever will be recognized by the owners of the said Hotel after March 15, 1938.

By Order,
PAUL PREMET.
Advocate.

12651

MAJOR BROTHERS, LTD.

(Incorporated under the Companies' Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that the Forty-eighth Annual General Meeting of Shareholders will be held at the Registered Office of the Company, 20 Canton Road, Shanghai, on Friday, March 11, 1938, at 11.45 a.m., to receive the Directors' Report and Statement of Accounts for the Financial Year ended December 31, 1937, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from March 3 to March 11, 1938, both days inclusive.

By Order of the Board of Directors,
A. R. BURKILL & SONS, LTD.
Secretaries.
Shanghai, February 25, 1938. 12849

THE SHANGHAI PAHANG RUBBER ESTATE, LTD.

(Incorporated under the Companies' Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that Certificates Nos. A 1059 and A 1189 for Two hundred and fifty shares and Fifty shares numbered 92451/92700 and 215461/215510 respectively in the name of CHI SHU TSENG (戚書箴) are declared to have been lost and unless their existence is notified to the undersigned within 30 days hereof, the same will be cancelled in the books of the Company and new Certificates issued in their place.

By Order of the Board of Directors,
A. R. BURKILL & SONS, LTD.,
Secretaries and General Managers.
Shanghai, January 26. 1938. 12242

SHANGHAI PAPER HUNT CLUB

ANNUAL RACE MEETING

TO-DAY February 26, 1938

By kind permission of the Stewards of the Shanghai Race Club the Annual Race Meeting will be held on the Shanghai Race Course TO-DAY.

The first bell will be rung promptly at 1.15 p.m.

Members of the Shanghai Race Club, the International Recreation Club and the Shanghai Paper Hunt Club and their wives and daughters can gain admission to the Members' Enclosure on production of their respective Club Badges at the Members' Entrance, Bubbling Well Road.

Guest Tickets, giving admission to the Guests' Enclosure, may be obtained by Members for their friends on application to the undersigned.

Price: $3 each per day or $5 each for two days.

The Public can obtain admission to the Public Enclosure at the Public Entrance, 304A Mohawk Road.

Price: $1 each per day.

By Order of the Stewards,
C. W. RAYDEN,
Secretary.
SHANGHAI PAPER HUNT CLUB.

12840

SHANGHAI RACE CLUB

SHANGHAI PAPER HUNT CLUB'S ANNUAL RACE MEETING

TO-DAY, Saturday, February 26, 1938
RECREATION GROUND WITHIN THE SHANGHAI RACE COURSE

The Race Club's Entrance to the Recreation Ground will be closed from 12.00 noon until after the last Race.

The Loong-Fei (East) Entrance Gates will be closed from 12 noon until after the 2nd Race (approximately 2 p.m.). Subsequently the gates will not be closed except only when ponies in a Race pass that Entrance.

By Order of the Stewards,
A. W. OLSEN,
Secretary,
SHANGHAI RACE CLUB.

12839

SHANGHAI RACE CLUB

Voting Members willing to serve either as Stewards or on the General Committee or on the Balloting Committee for the ensuing year are requested to forward their names to the undersigned before noon on Wednesday, **March 2, 1938.**

By Order of the Stewards,
A. W. OLSEN.
Secretary,
SHANGHAI RACE CLUB.
Shanghai, February 19, 1938. 12703

SHANGHAI RACE CLUB

The Annual General Meeting will be held in the Guests' Room, Grand Stand, at 5.30 p.m. on Thursday, March 3, 1938.

By Order of the Stewards,
A. W. OLSEN.
Secretary,
SHANGHAI RACE CLUB.
Shanghai, February 19, 1938. 12702

SHANGHAI RACE CLUB

NOTICE

Dating from March 1, 1938, the special privileges granted to non-members as regards use of Grand Stand Enclosure, Courses as detailed in notice dated November 5, 1937 are withdrawn.

By Order of the Stewards,
A. W. OLSEN, *Secretary,*
Shanghai Race Club.
February 9, 1938. 12516

Don't forget to
ask for
CHALA WINE
DURING TIFFIN AT
THE RACE CLUB

12656

THE TRIUNE GOD

And the Holy Spirit descended in a bodily shape like a dove upon Him, and a voice came from heaven, which said, Thou art my beloved Son: in Thee am I well pleased.—Luke 3.22.

God's plan being unfolded to man!

12418

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NOTICE

The Commanding Officer of the Fourth Regiment United States Marines desires to reiterate to all who may have financial dealings with personnel of the Regiment, the previously published announcement to the effect that anyone who extends credit to the enlisted men of that command, does so entirely at his own risk. The limitations on the pay of enlisted men are well known to all, and the practice of extending credit to them more liberal than that which is granted to civilians in similar financial circumstances is highly unbusinesslike, and imprudent. The Fourth Marines Headquarters will not serve as a collecting agency for claims against men of the Regiment resulting from a disregard of this warning.

12920

SHANGHAI HORTICULTURAL SOCIETY

The Annual General Meeting of the Shanghai Horticultural Society will be held on Wednesday, March 2, at "Marble Hall," 6 Great Western Road (Bubbling Well Road entrance), by kind permission of Sir Elly Kadoorie, at 5.15 p.m.

Awards made in the Military Camp Garden Competition last year will be distributed at the conclusion of the Annual General Meeting.

Nominations for the election of the President and other Officers should be forwarded to the Hon. Secretary prior to March 27 and any member willing to serve on the Committee is requested to notify the Hon. Secretary before the date of the meeting.

By Order of the Committee,
W. J. KERR,
Hon. Secretary & Director.

12775

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Classified Advertisements continued On Page 14

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To-day's Events

FEBRUARY
26 A.D.C. "Full House", Lyceum, 8.30

Coming Events

FEBRUARY
27 Theos radio talk, XQHB, 820 kc., 7.45
27 S. M. Orchestra Concert, Lyceum, 5.15
28 S.A.W.V.S. Annual Dinner, 7.45

MARCH
1 St. David's Soc. Ann Dinner, C.S.F., 8
1 For. Y. lect. Dr. J. L. H. Paterson, 8.30
3 Theosophical Society Open mtg. 153 Nanking Road, public invited, 6
3 Scan. W. Ass., Miss M. Knudsen, 4.30
3 For. Y. debate Success in Business, 8.30
3 "Life for the Tsar" S'hai Opera, Lyceum, 8
4 Inst. Civ. Mech. & Elec. Engineers ann. dinner, 8
4 Rugger Club Dance, Country Club, 9.30
5 "Life for the Tsar" S'hai Opera, Lyceum, 8
6 "Life for the Tsar" S'hai Opera, Lyceum, 8
10 "Hussar Love", Russian Light Opera, Lyceum, 8 p.m.
10 For. Y. debate "Polygamy," 8.30
11 B.W.A. Ann. Gen. Mtg. & Reception, 4
11 St. Tichon's Tea Dansant and Cabaret, Arcadia Ballroom, 5.30-9
15 For. Y. lect. Mr. S. C. Young, 8.30
16 Community Church Concert, 8.45
17 For. Y. debate Wealth & Happiness, 8.30
17 B.W.A. M. & D. section Children's Prog., 5.15
18 The Shanghai Club Annual Mtg., 5.30 p.m.
18 Armoured Car Co. Dance, Race Club
25 For. Y. Fourth Evening of Music, 8.30
27 "Purim Entertainment," Jew. School Audit, 5.30
29 For. Y. lect. Dr. Bernard E. Read, 8.30
29 "The Beggar's Opera," Lyceum
30 "The Beggar's Opera," Lyceum
31 "The Beggar's Opera," Lyceum

The charge for items is $1 per line, which includes all insertions till date of event.

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II.	Saturd. Apr. 23	Tuesday Apr. 26	Wednes. Apr. 27	Friday May 6	Satur. May 7	Mar. 10
III.	May 14	May 17	May 18	May 27	May 28	Mar. 21
IV.	Jun. 4 Friday	Jun. 7	Jun. 8	Jun. 17	Jun. 18	Apr. 15
V.	July 1	July 5	July 6	July 15	July 16	May 16

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NORTH-CHINA DAILY NEWS OFFICE
17 THE BUND, SHANGHAI

LETTERS TO THE EDITOR

A NEW OUTLOOK

Peace Seekers' Union Wanted

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The misery and criminality of an aggressive war, undeclared by Japan upon China is bringing destruction and outrage and untold suffering to thousands upon thousands of innocent and inoffensive people. There appears to be no hope of any alleviation of their affliction until we can arouse the peacefully inclined peoples of the world so as to make them a body capable of enforcing their will upon the war-mongers and reversing their present reactionary politics for ones of peace, co-operation, and genuinely democratic progress.

A fatal weakness is our obsession for vanity and personal glorification which causes men and women to regard their responsibilities as citizens as of little account compared with the need to get on to use every opportunity to advance their personal security and status, even although it means exploiting their public services to private ends at the expense of those who have made them what they are. If this were not so, the world to-day would bear witness of it.

We need a new outlook. We need leaders, especially China, whose leadership is due to their genuine love of the people, and who, like Lenin, can forget themselves, their careers, their personal security even, in the advancement of the common well-being. Meanwhile let us agitate for a union between the countries that seek peace and by so doing put an end to this nightmare preparation for an unspeakably horrible and destructive clash of the nations of the world. Let us say with George Bernard Shaw that "So long as we hold fast to the Franco-British Pact a European war is impossible. One need not be honest to grasp this. All that is necessary is for one not to be a born fool. An alliance of the U.S.S.R. and China with the British Empire and France is the ace of trumps for our diplomatists." Can any one challenge the truth of this?

Why do the Japanese rage at Britain? They are pulling down British flags and beating up British police and also they have beaten up many others of British nationality.

Yet Britain is taking no part at all in the Japanese undeclared war on China. All Britain has done is to declare that she will defend Hongkong. And so far Hongkong has not been threatened.

Why then are the Japanese angry? Because they are told that the arms with which China defends herself are British-made arms. That is not true. The fact is that a very large proportion of the arms now pouring into China are German arms.

But the Japanese public cannot be informed of this; for it might make them change their mind about the Rome-Berlin-Tokyo axis. So Britain is carrying Germany's yellow baby.

Note—Since Japan invaded China she has sent out thirty-two Notes of explanation and apology to neutral Powers. Ten to Britain, sixteen to the U.S.A., four to Italy, two to Germany, and I assume that many more Notes will be forwarded by Japan to the above-mentioned Powers before hostilities are ended.

J. THOMSON.

Shanghai, Feb. 23.

IMPORT DUTY

The Japanese Denial

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With regard to the categorical denial by Tokyo of the non-payment of import duty of Japanese goods, I would suggest that you, as a newspaperman, should immediately proceed to 13 The Bund. People there are able to tell you whether Japanese merchants have sent in any import applications since the outbreak of hostilities. They are also able to tell you whether Japanese shipping companies have presented any manifest to the Customs.

I understand that 13 The Bund is just a few minutes walk from your office. Investigation "on the spot" is, I should say, far better than reliance on Reuters.

A READER.

Shanghai, Feb. 24.

***A READER will surely realize that all Reuter has done is to relay the Japanese denial made officially in Tokyo concerning the non-payment of import duty on Japanese goods. That news agency and this Journal are not concerned with the truth or untruth of the denial, but merely the fact it has been made. It should, of course, deceive nobody.

"AIDA"

A Severe Criticism

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In view of the rather severe criticism of the presentation of "Aida" published in your columns may I be allowed to add a word of praise for at least a part of the production.

The scene in which Rhadames appears in the judgment hall to hear his doom was one of the most dramatic that I have seen on the local operatic stage. Mr. Shushlin makes it worthwhile for any lover of opera eagerly to await hearing him again in the role that he masters to perfection.

J. M. ALKOW.

Shanghai, Feb. 23.

RADIO PROGRAMMES

Local Need for Change

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I am a humble citizen of this terrible city, and I would like, through the medium of your correspondence column to lodge my complaint.

I own a very nice radio, but alas, it is only a local one, and I have to be content with what the local stations offer. But to my great calamity I am in no way satisfied.

To begin with, there are only two foreign stations X.Q.H.B., and X.M.H.A., there are also two other stations but they come on, with foreign music, only for a short time in the evening; so that I have (and many other Shanghailanders) only two stations to listen to; and now I could almost sing over without error practically every piece they play. On Sunday the radio programmes are most distressing. This letter is not designed to dissuade prospective buyers of local radios, although it may appear so, but it is a protest.

Why could not any, or all of the local radio dealers come together and start another decent radio station for the benefit of those foreigners who have "long-wave" sets.

The former St. George's radio station wave length could be utilized.

Hoping that some day something will be done.

LONG-WAVE.

Shanghai, Feb. 20.

CHARITY BOXING

The Promoters' Thanks

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Now that the accounts of the Charity Boxing Tournament held at the Canidrome on February 11 have been finally settled, the Sporting Committee of the Union of Russian Army & Navy Men takes the liberty to ask for space in your esteemed paper, so as to publicly express their thanks to the numerous firms, organizations and persons who have wholeheartedly and generously given their support to the Charity Boxing Tournament, and thus assured its success.

Special thanks are due to:—

The administration of the Auditorium, consisting of:—The directors, M. F. Bouvier and Mr. Haig Assadourian, for the free grant of the Canidrome Boxing ring, equipped with lighting, all necessary equipment and personnel.

To the manager of the Auditorium, Mr. T. D. Sofoulis, for his splendid co-operation in the organization of our Match; the French Municipal Authorities for having granted their permission to organize the boxing match, on special concessions; to the French Police for their help on that night; Colonel Ch. F. B. Price, in command of the 4th Marines, who kindly permitted members of his regiment to participate in the match, as well as for the regimental band which played at the boxing match, thus contributing largely to the general enjoyment of the evening. And our particular thanks to the band for their excellent playing.

To Colonel S. D. Ivanoff, in command of the Russian Detachment S.V.C., for his permission to several members of the regiment to take part in the boxing; Mr. and Mrs. I. S. Smolin; Messrs. N. N. Shreders; A. A. Dmitrieff; G. I. Stoyunin; M. M. Galichanin; for their help in the organization and management of the Tournament.

To the artists Messrs. D. S. Tchetverikoff, M. A. Kichigin and G. I. Stoyunin for the attractive programme cover and posters.

To the librarians Mrs. L. I. Cherbakoff and Mr. M. M. Ikonnikoff, as well as to the firm of Squires, Bingham & Co. Ltd. and to Shonor's Pharmacy for their assistance in the preliminary sales of tickets.

To Messrs. G. A. Sapojnikoff ("Sapajou"), A. V. Petroff (Polichinelle) and to the Editors of the "North-China Daily News," "Shanghai Times," "Shanghai Evening Post & Mercury," China Press," "The Shanghai Zaria," "The Slovo," the Magazine "Walla-Walla" for the generous publicity they have given the proposed Match.

To Mrs. Robertson, Mr. L. A. Mamleeff and to the "Shanghai Evening Post & Mercury's" broadcasting stations for their announcements over the Radio.

To Maison Lyra Music who have given space for our posters.

To Mesdames F. Kolle, N. N. Kuanctzova, L. V. Assessorova and N. D. Gnorovskaya for canvassing advertisements in the programme.

To Mr. A. I. Toporoff who donated a case of beer.

To all those fine sportsmen who gave such an excellent performance, viz. Messrs. Billy Addis of the 6th Marines, Tommy Kocre, Duke de Stefane, "Chuck Haines" and "Petey" Hayes of the 4th Marines, San Marco of the French Army, Joe Clara of Manila, Gaspar Alessandri of the Savoy Grenadiers, Kolia Uselovitch of Tientsin, Mardensky, Korobkoff of the Russian Regiment, to Peter Lojnikoff, Kostia Levchenko and Paul Lojnikoff.

To all firms and shops who have helped us by placing generous advertisements in the programme of the Match, and last, but not least, to all friends and patrons who have by their presence assured the success of the worthy cause.

Once more sincere thanks are expressed by

THE UNION OF RUSSIAN ARMY & NAVY MEN.

Shanghai, Feb. 25.

SOVIET GRAIN STOCKS IN DANGER OF ROTTING

Moscow, Feb. 24.

No less than four million pud of bread grain in the district of the state grain storage depot of Sagotderno in the Urals, are in danger of total destruction, the "Pravda" reports. One pud is equivalent to 16.38 kilogrammes so that the total quantity is about 65,500 tons.

As a consequence of the deplorable state of the railways this grain cannot be transported nor is there any adequate accommodation for storing such a large quantity on the spot. Almost a million pud (16,000 tons) are lying in the open, exposed to all weathers and covered with snow for some time. At the first sign of thaw, the "Pravda" states, the entire stock of grain will rot, the greater part already being spoilt.—Trans-Ocean.

CAPT. YARDLEY REPORTED ILL ON WAY HOME

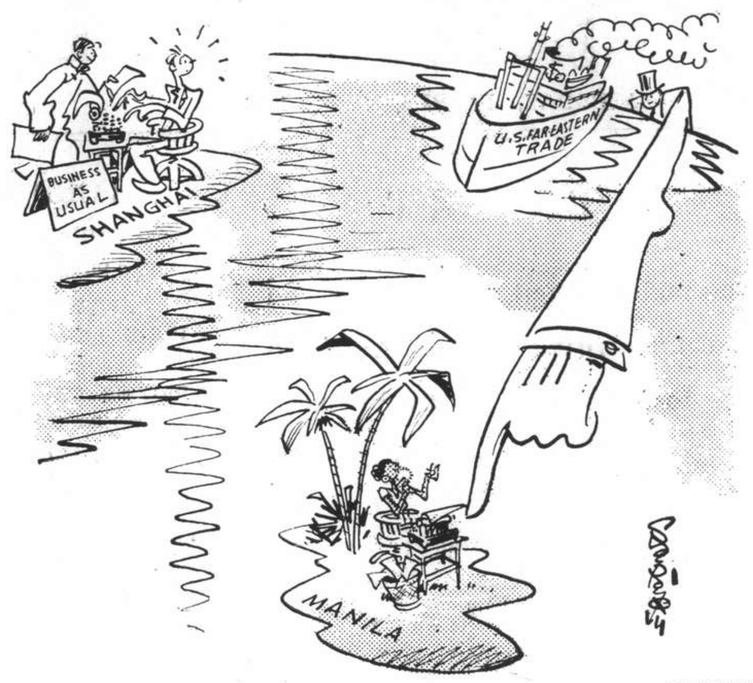
Honolulu, Feb. 23.

Capt. George Yardley, master of the ill-fated Dollar liner President Hoover, arrived here to-day as a through passenger on the President Taft. He remained in seclusion on board ship. It was reported he had been in ill health since the Hoover went on the rocks off Formosa in December.—United Press.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF FEBRUARY 26, 1873

A curious incident occurred at Harrow during the headmastership of the late Rev. Dr. Vaughan, who brought the school to its present high state. It is necessary first to mention that from time immemorial tailcoats have been worn by the upper-form boys. One night, as the master was walking out, he saw a boy who, contrary to rules, was also enjoying the evening. On the boy taking to his heels he immediately gave chase, and was so successful as to get possession of one tail of his coat. He thought he would thereby be able to catch the culprit the next morning in form but what was his surprise when the whole form came in minus one tail.



BY SAPAJOU

MR. McNUTT TO MISS MANILA:—"GET BUSY!"

SUNDAY'S CHURCH SERVICES

Holy Trinity Cathedral.—February 27—Quinquagesima.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon, 10.30 a.m. Psalm: 23. Lessons: Genesis 12, 1-8; Matthew 5, 1-16. Stanford in B flat. Anthem: "Let all The World." (Somervell). Hymns: 38, 164, 308. Preacher: Rev. J. N. L. Bryan, B.A., C.F. (Mattins at 10.30 a.m will be broadcast from Cathedral over Station X.M.H.A. 760 Kc., 394.6m) Children's Service. 10.30 a.m. Sunday Schools. 3 p.m. Evensong and Sermon. 6 p.m. Psalm: 99. Lessons: Genesis 13, Luke 10, 25-37. Hymns: 273, 208, 24. Preacher: Rev. E. J. Ottewell, L. Th.

Bubbling Well Chapel: 6 p.m. Preacher: The Dean.

St. John's Pro-Cathedral, Jessfield.—Holy Communion in English at 7.30 a.m. Evening Prayer in English at 6 o'clock Preacher: Rev. F. L. Hawks Pott, D.D.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General).—Acting Minister: Rev. C. Wilfrid Allan.—10.45, Annual Services of the St. David's Society of Shanghai and the British and Foreign Bible Society of China. Hymns: "Love Divine, all loves excelling"; "Guide me, O Thou great Jehovah"; "Break Thou the Bread of Life"; "Jesus, Lover of my soul"; Lessons: Isaiah xxxv and St. John i. 1-18 (Welsh version); Solo, "Hills" (Frank La Forge), Miss Coombs; Preacher, Rev. W. H. Hudspeth, secretary of the British and Foreign Bible Society; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church, 1 Great Western Road. —Wednesday, 5.30, Choir rehearsal.

Church of the Air Programme (XMHD, 760 kc. 395m) Feb. 27 to Mar. 5
Sunday 10.30: Cathedral service
20.00: Service of Song and Testimony
20.30: Gospel Service
21.00: Gospel Service in Russian
Weekday: 12.40: N.C.D.N. News broadcast
13.00: Devotional Service of Song
17.30. Classical and Popular Music
20.00: Announcements in Chinese
20.30: Gospel Service with music
21.00: N.C.D.N. News broadcast
21.15: To be announced

Fourth Marines Church Grand Theatre 10 a.m.—The Reverend W. Robert Taylor will conduct the service and deliver the sermon. Band selections in the service will include the Prelude "Lament" by Dvorak, a selection by Grieg "Morning" from "Peer Gynt Suite," and Franklin's beautiful "Shades of Night" for the Offertory. In the concert which follows the worship service, Mrs. Ella M. Robertson, of Radio station XQHB, Miss Aloo Tata and Mr. Edmond Dupont, pianists, are the guest artists. They will render as a piano trio two beautiful numbers, Wagner's "Entry of Guests" from "Tannhauser" and Rachmaninoff's lovely "Prelude." Band selections in the concert will include the overture "Poet and Peasant" by Suppe, and a beautiful selection by Verdi "Un Ballo En Maschera." The excellent programme will conclude with the band playing the Marines' Hymn and the American National Anthem. A cordial welcome is extended the public of Shanghai of all nationalities to both the church service and concert which follows.

Community Church.—Dr. Y. C. Tu will be the guest speaker in Community Church, 53 Avenue Petain, on Sunday at 11 a.m. His theme will be "Dynamic Peace." Miss Rosa May Butler will be at the organ, playing "Improvisation" by Salter for the prelude, an offertory by Hauser and a postlude by Tours. Buck's "He Shall Come Down Like Rain" will be the Choir's anthem. All departments of the Church School will meet at 9.30 a.m. The first of a series of discussions in the adult group led by Rev. R. T. Henry will be on "Amos, Prophet of Social Justice." The Fellowship Group of the Women's Auxiliary will meet at 10.30 a.m. Monday with Mrs. Petitt at 10-A Route Winling; leader, Mrs. F. J. Tooker. Tuesday at 8.15 p.m. the Choir will meet for rehearsal and on Wednesday, the Cubs, Camp Fire Girls and Boy Scouts will meet at 3, 3.30 and 5 p.m. respectively, the boys in the Scout House and the girls in the Oliver home. On Friday at 3.30 p.m., in Community Church Auditorium, the World Day of Prayer for Women will be observed by the women of the various churches in Shanghai. Mrs. Ottewell, of the Cathedral, is to lead the thought of this group on the theme, "The Love of Christ our only Hope." The prayer service will be followed by a social fellowship among the attending women of different nationalities and churches. An invitation to join in this service is extended to all Christian women in Shanghai of whatever creed or nation. A candle lighting service by women of many nationalities will be an impressive feature of this meeting.

Shanghai Free Christian Church—(Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 a.m. by Rev. J. R. Graham. Sunday School at 3 p.m. Evening at 6 p.m. by Rev. C. A. Matti. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday at 8 p.m. Men's Bible Class. A welcome extended to members of the Foreign Defence Force.

Bethesda Gospel Hall (International). 729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: on Sundays at 3.30 to 4.30 p.m. on Wednesdays Bible Class for Ladies at 4-5 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 a.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

Endeavourers Church Morning Service will be held at "The Hut" 495 Yu Yuen Road at 10 a.m. The speaker will be Rev. J. H. Ware.

Church of Christ the King 235 Rue Bourgeat Tel. 72873 Month of February, 1938 On Sundays Masses at 7, 8.30, 9.30 and 10.30 a.m. Benediction at 6.30 p.m. On Weekdays Masses at 7 and 8 a.m. On First Friday Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road) Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6, and 7 a.m.

Saint Peter's Church (Avenue Dubail). —Sunday: Masses at 5.15, 6, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road).—Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road) Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road).—Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

"The Hut." 495 Yu Yuen Road—Sunday School at 3 p.m. Evening Service at 6 p.m. Preacher Mr. W. J. Embery. Bible Classes—Wednesday, at 10.30 a.m. Friday 7.45 p.m.

SHORT WAVE RADIO

To-day's Broadcasts

Daventry, England.—Trans. 1, from *16.15 to 18.25 o'clock*, 16.86 metres, 19.76m.; 19.82; 25.53m.; 31.55. Trans. 2, *18.45 to 21.55*, 13.93m.; 13.97m.; 16.86m.; 19.76m.; 19.82m.; Trans. 3, *22.00 to 1.00*, 13.97h.; 16.86m.; 19.76m.; 19.82m.; 25.53m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13-05 to 24.00*, 31.38m, 19.74m.; 16.89m.; 31.45m.; 19.63m.

Rome, Italy.—*19.00 to 21.30 and 23.00 to 00-20.* 25.4m.

Australia—Lyndhurst. Mon.-Sat. *10.35 to 21.30*; Sun., *16.00 to 20-30*, 31.34m.
Sydney, Sun., *14.00 to 16.00, 18.00 to 22.00; Mon., 22.00 to 24.00*; 31.28m.
Melbourne, Mon.-Sat., *17.00 to 20-00*, 31.50m.
Perth, Mon.-Sat., *17.00 to 19.00*, 31.28m.

Paris, France.—*15.00 to 18.00*, 25.24m; *18.00 to 24.00*, 13.86m; *00.15 to 7.00*, 25.34; *7.15 to 14.00*, 26.60m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00*, 25.38m; 31.35m. Sunday, *18.00 to 24.00.*

Tokyo, Japan.—*13.00 to 14.30, 21.00 to 22.00*, 25.42m.; 19.79m.

Lisbon, Portugal.—*6.00 to 8.00*, 30.18m.

Abridged Programmes

The letters in parenthesis indicate from which of the above stations the broadcast is made.

13.10 Week-end Concert (B)
13.30 News; varied, till 14.30 (T)
14.00 News in German (B)
15.00 News (B), (P)
15.30 "Thank You, Much Better!" (B)
16.15 "London Log" (D)
16.25 Brahms symphonies, 4 (D)
16.30 Dance music (B)
17.00 News in French (P), Perth, till 19.00, 31.28m.; Melbourne, till 20.30, 31.50m. (A)
17.20 News, 31.34m. (A)
17.25 Scots concert (D)
17.30 News (P), in German (B)
17.40 News in Italian (B)
17.45 Market report (B), Variey (D)
18.00 News (D), Feature in English (B)
18.15 "Music and Humour" (B)
18.45 Frank Walker's Octet (D)
19.00 Concert (B), (P), Varied, till 21.30 (B), till 23.00 (M)
19.15 "Mr. Micawber" (D)
19.30 Piano recital (D)
20.00 "Information Received" (D), News (B), (P)
20.30 Musical variety (D), News, 31.34m. (A)
20.50 "London Log" (D)
21.00 New Coventry Hippodrome Orches. (4), News in German (B), Varied, till 22.00 (T)
21.15 "To W.T., Poste Restante" (B)
21.30 News (D), in French (P), "Cornbread and Cavier," 49.5m. (USA)
22.00 "At the Black Dog" (D), News (B)
22.30 Concert (P), Waltzes and Polkas (D), Feature in English (B), "Tenor-Philosopher," 13.9m. (USA)
22.45 Piano recital (B)
22.55 Rugby: Scotland v. Ireland (D)
23.00 "The Women of To-morrow," 16.9m. (USA), "Ship Ahoy!" (B)
24.00 News (B), Radio Forum, 19.5m., 31.4m. (USA)
00.30 News (D), School of Radio, 49.5m. (USA)
01.00 News, etc., 19.7m. (USA)
06.00 Special news, 31.48m. (USA), Varied, till 08.00 (L)
06.30 Varied, till 09.00 (M)

SENATE ALTER RELIEF BILL

U.S. Jobless Army Growing: Seasonal Influences

Washington, Feb. 23.

The Senate to-day passed the $250,000,000 deficiency relief and returned it to the House of Representatives for concurrence after several alterations.

The Senate deleted the House provision to refuse relief payments to aliens and rejected the Bailey amendment which would have required each locality to contribute one-fourth of the costs for work relief projects.

The Department of Labour reported here to-day that 1,300,000 non-agricultural workers had lost employment between mid-December and mid-January. The announcement said employment had dropped 2,800,000 since October. Normal seasonal employment slackening was said responsible for turning down of 800,000 of the 2,800,000.—United Press.

PEKING SYNDICATE PROPERTY SAVED

Japanese Allege Chinese in Flight Took Loot

Changteh, Feb. 24.

Chinese troops ransacking the property of the Peking Syndicate's mines near Chiaotsochen, 16 kms. west of Hsiuwu, were routed by the Toyama detachment on February 19, Japanese military authorities here announced yesterday.

Following a series of clashes in this area since mid-February, the Chinese troops retreated to the British collieries near Liho, where they continued to offer resistance to the Japanese unit.

On February 19, following aerial bombing of the area, the Chinese troops began to flee from the collieries, carrying away with them office equipment, parts of machinery and other material, the authorities claimed.

Well-directed artillery fire, however, cut off the Chinese soldiers' retreat. Britons who remained at the collieries were quoted by the authorities as voicing their amazement at the accuracy of the Japanese fire which routed the Chinese troops without damaging the colliery buildings and machinery.—Domei.

SOVIET VICE-COMMISSAR OF DEFENCE NAMED

Former Navy Chiefs Denounced as Traitors and Spies

Moscow, Feb. 24.

The appointment of Gen. Ivan Fedko, Commander of the Kiev Military Corps, as Vice-Commissar for Defence has been revealed in "Pravda," the official organ of the Central Committee and the Moscow Committee of the Communist Party.

Marshal Yegorov, Chief-of-Staff of the Red Army since 1931, who had been Marshal Voroshilov's first Vice-Commissar for Defence, failed to appear at any of the celebrations yesterday commemorating the 25th anniversary of the foundation of the Red Army.

Admiral Orlov, former Commander-in-Chief of the Navy and former Vice-Commissar for Defence, and Admiral Sivkov, Chief of the Baltic Fleet, were denounced in a speech last night by Marshal Voroshilov.

"For treason," the Soviet Commissar for Defence declared, "these Fascist bandits and spies have been wiped off the face of the earth."

High Soviet leaders were decorated with the coveted Order of Lenin on the occasion of the 25th anniversary of the founding of the Red Army.

The Order was given to them "for the courage and self-denial they have shown in battles with the enemies of Soviet power and for prominent successes in fighting and training."

Marshal Klimentii Voroshiloff, Commissar of Defence, and Marshal Bluecher, Commander-in-Chief of the Far Eastern Army, were given the Order, while the first rank of the Order was awarded to M. Smirnoff, Commissar of the Army, and M. Fedko, an Army Commander.—Reuter.

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A better substitute for
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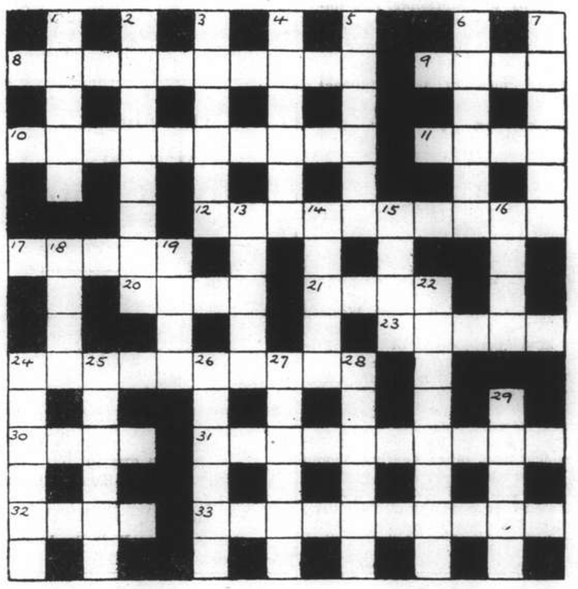
(By Arrangement with the "Daily Telegraph.")



ACROSS

8 Refers to forty days of segregation originally
9 Nasty bit of a war trophy to have on one's hands
10 To be taken for granted
11 The sailor can always look back on this funeral episode
12 The general expects it on parade, and sees it's disarranged
17 A frequent resort
20 The result of a favourable transaction, no doubt
21 Hit mostly below the belt apparently
23 Form of reign that may go on for ever in Africa
24 It reads the same either way
30 This beheaded might perch on it on a house top
31 To consider giving this up would be an idle thought
32 Vegetable
33 He may concern himself with only one of the ills that man is heir to

DOWN

1 Apparently to make this dish one has to prepare leather
2 An urgent sartorial operation
3 Spite
4 This puts the angler on the alert
5 This 17 across for a relative
6 The king herein is hardly likely to be beaten by its end
7 Emphasis
13 A restorer of impaired notes
14 A book
15 The implement for 2 down perhaps
16 If father wears it, it is what you see 6 down
18 A coin, and a 24 across
19 More than a sailor one might sail on
22 In the doldrums it would seldom work of course
24 Preserve, but childishly small if beheaded
25 He should be familiar with court ways
26 Sartorially smart
27 Bird of its tail
28 Foreign
29 Hangs differently

SOLUTION OF LONDON PUZZLE No. 1449

AUCTIONS

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Established in Shanghai 1874 Incorporated in Hongkong
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION Branch Office: TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI

In Main Salesroom—Now On View
To-day, Saturday, February 26, 1938, at 9.30 a.m.

Tientsin and Axminster carpets, stair carpets, upholstered double spring couches and arm chairs, day beds, corner settee, table and ceiling fans, **Singer treadle sewing machine,** Emerson 4-tube radio set, writing and typewriter desks, chairs, books, bookcases, teakwood drawing room suite, oak dining room suites, sideboards, cellarettes, dining tables, dining chairs, silver ware cabinets, wardrobes, dressing tables, chest of drawers, night tables, centre tables, chairs, stools, screens, teapoys, tea tables, folding tables, hall cabinets, card tables, bedsteads, nursery furniture, boy and girl's bicycles, slide, kitchen tables, cupboards, ice chests, cut glass ware, silver and E.P. ware, tea sets, bangle, powder boxes, fishing rod with reel and tackles, hair brushes, electric radiators, mirrors, lamps, curtains, wicker furniture, perambulator, gramophone, electric clock, fish kong, etc., also

1 Electric Frigidaire 220V., G.E. 6-tube radio receiver 220 volts
1 Electric Frigidaire 220V., G.E. 6-tube radio receiver 220 volts
1 Water cooled hot air engine with dynamo and 1 model steam engine
1 "Herring's Patent Champion" Iron safe, 1 "Herring-Hall-Marvin" Iron safe
2 Royal portable typewriters, 1 Majestic refrigerator with transformer

(Some furniture made by Arts & Crafts)

Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

Noël, Murray & Co.
Auctioneers, Appraisers and Adjusters
The Auction Advertised To Take Place
At "Chez Albrand" Cafe, 870 Bubbling Well Road
Is Postponed Until Further Notice

IN OUR SALESROOM (160 Canton Road)
To-day, Saturday, February 26, 1938, at 11 a.m.
735 BAGS DAMAGED FLOUR
NOW ON VIEW

Under Favour of instructions from
Dr. P. M. FAIRBURN
At 438 Rue Ratard
On Monday, February 28, 1938, at 10 a.m.
Superior
Blackwood and household furniture, Simmon's beds, E.P. and glass ware, carpets and rugs, "Telefunken" 4-tube radio set, "Remington Junior" typewriter, "Singer" Sewing machine, "Frigidaire," electric lights, and fans, enamelled iron operating chair, palms and ferns, etc.
NOW ON VIEW

IN OUR SALESROOM (160 Canton Road)
On Tuesday, March 1, 1938, at 2.30 p.m.
583 COILS STEEL HOOPS
(STEEL STAPPING)
More or Less Damaged
NOW ON VIEW

IN OUR SALESROOM (160 Canton Road)
On Tuesday, March 1, 1938, at 2.30 p.m.
A Quantity of
German Chemicals for use As High-Class Textile Assistances for Dyeing, Bleaching, Printing, Finishing, Washing, etc.
NOW ON VIEW

HUGH MARTIN, GENERAL MANAGER.

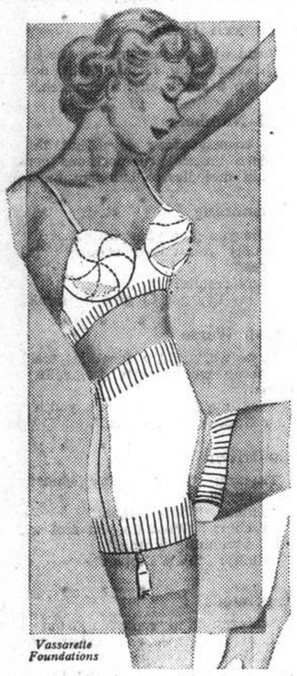
The Great China Auctioneering Co.
Having Been favoured with instructions from
THE CONCERNED
Will Sell by Public Auction at the Premises
NO. 500 RUE LAFAYETTE
On Saturday, February 26, 1938, commencing at 10 a.m. and continuing at 2.30 p.m.
The Whole of the
SUPERIOR AND EXCELLENT TEAKWOOD AND BLACKWOOD HOUSEHOLD FURNITURE, PEIPING AND TIENTSIN CARPETS, RUGS, PIANO, RADIO, IMPORTED STAINLESS CANTEEN SET, GLASS WINE SET, GOOD E.P. CUT GLASS, PORCELAIN WARE, ANCIENT CURIOS AND SUNDRIES.
NOW ON VIEW
x2128

AMERICAN AUCTIONEERING CO.
Auctioneers, Valuers and General Brokers.
Having been favoured with instructions from the Concerned
will sell by Public Auction within the Premises
Passage 45, House No. 10 Great Western Road
On Sunday, February 27, 1938, commencing at 10 a.m.
Axminster and Peiping carpets and rugs, carved blackwood side tables, teapoys, flower stands, flat top desk, book case, tapestry-covered upholstered chesterfield couch, arm chairs, velvet covered drawing room suite, curio cabinet, walnut stained dining room suite, silver ware cabinet modern style teakwood bedroom suites, bedsteads, chenille curtains, Remington typewriter, wall mirrors, good E.P. cut glass and crockery, old Chinese Ornaments, etc. also
1 Canteen set 160 pieces with cabinet
1 Imported perambulator
1 Hamilton Fine toned steel framed cottage piano
1 Mains adjustment 8-tubes radio receiver set
120 Pieces "Johensen Brothers" Dinner crockery
1 Walnut stained Imported glass cabinet
1 Set 3 Silk covered couch and chairs (Tai Chong Made)
1 Lot Volms books
NOW ON VIEW

Spring Fashion Show

SHANGHAI, SATURDAY, FEBRUARY 26, 1938

A New Shipment
OF
VASSARETTE PANTIE-GIRDLE



Vassarette Foundations

Wear it for tennis and tea ... golf, gadding about town and dancing too. This Vassarette Pantie-Girdle is really a girdle and pantie combined and offers you all that marvelous Vassarette restraint at all times. Fine with full length or knee-length stockings because the garters are detachable. And so easy to wash.

Sh. $15

Belle Sharmeer Stockings
Genuine Crocodile Bags

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For the opening of the
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Orders taken for remodelling and cleaning of Ladies' Hats

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MADAME HANCOCK
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All orders executed by
Madame Sander

HAPPIER DAYS ARE HERE AGAIN

The Sun Shines and Spring is in the Air

It is hard to keep one's spirits at the level at which one feels a serious-minded person's spirits ought to be in these days when the sun is shining and Spring flowers are appearing in the florists' windows and the temperature gives warning that it is really time to think of Spring frocks, and that something will actually have to be done about it.

* * *

Indispensable for Spring

The very first step towards achieving a successful Spring wardrobe is to make sure of the foundation. What winter has done with its tea and cakes and irresistible thick soups is your own secret under the comfortable shelter of fur coat and house jacket. It will remain your secret when you have to stand alone in the *tailleurs* of Spring if you visit Maison Arcus in Hamilton House and choose your Vassarette. They are showing the most excellent styles—one made for the figure which needs holding in, has special non-stretch areas. These areas will only stretch lengthways, thus holding rigidly in just the necessary places, the rest of the garment being softly pliable. Brassières for the full figure of entirely new and most ingenious construction are waiting to give pleasure and a new appearance to their wearers. There are girdle pants with detachable suspenders, and for the warmer weather a new girdle with unrollable top, the material of which is practically transparent.

Elegant new bags are another feature of this house—those of baby crocodile in red and dark blue, with silver-gilt clasps and beautifully fitted were particularly fascinating. New bags mean new gloves and these are here too—washable for all their exquisite suède softness, and in colours. They are guaranteed to wear indefinitely, such is the quality of their skins.

Belle Sharmeer stockings, ultra-transparent and strong, have taken on Spring tints. The new Lidosan is simply a sunburned skin, clinging to every curve and tendon. It is wonderful with either white shoes or dark and follows Nature so exactly that it agrees with every colour offered to it. Maison Arcus never order big supplies of these stockings, but sends for more as they are needed. This ensures that every thread is new, healthy and good and explains why such gossamer things give such long hard wear.

* * *

Beautiful Dress Materials

La Donna, 197 Nanking Road, is a benefactress of womankind, weighing in as she is doing with a Sale just at the time when everyone is thinking of new frocks. It will be a hard person indeed to please who does not come to the end of the trail among the lovely materials to be found here. Very strong in their appeal are the charming light woollens and tweeds. There is a good three months yet when they will be comfortable wear—and then they can be put aside to come in again so well for the first cool days of autumn!

Some of the dress woollens are 54 inches wide, three very attractive ones being in wine colour, black and soft grey. Light and soft in quality, for frocks or light coats over silk dresses, these are a gift at $3.60 a yard. Angora wools in soft blues, greens, pink and grey, ideal Spring colourings, were in evidence. Then there is Elastex, a woollen containing sufficient elastic for it to stretch and yet spring back into shape—thus avoiding that heart-breaking "sitting-out" of a narrow skirt.

Among the silks were some wonderful chiffon velvets, well reduced in price and in exquisite shades. All-silk transparent black velvet is down to $10 a yard. French georgettes are as low as $1.60 and a magnificent heavy French marocain could be had for $2.80. Flowers, belts, buckles are all partaking in the remarkable reductions in price.

* * *

For Bright Days Ahead

The dress department of the Siberian Fur Store, 1151 Bubbling Well Road, is now ready with the very latest in Spring wear. Mrs. Holper and Miss Sarrah, who for eight years have been in charge of the dresses of this old-established firm, can be depended upon to have anticipated the desires of their clients. All their materials are imported, and as the Siberian Fur Store pursues the very excellent system of buying always for cash they are able to place their orders abroad on the very best of terms. The benefit of this good buying they pass on to their customers by way of most reasonable prices.

For the Spring a special showing of blouses is being made. A delightful bevy of the new silk shirts in the clearest of colours and in white only need to be seen to be desired to add their spick freshness to a new Spring suit. They possess all the virtues—are washable, unshrinkable, unfadable. Some exceedingly attractive cocktail frocks in black net, given sparkle by paste buckles and vari-coloured ribbons, should fill a real need in these days of so-much-quieter entertaining.

It is worth remembering that the Siberian Fur Store employ only foreign cutters in the work turned out by them.

* * *

A Lighter Note in Furs

Grey fox, blue fox, silver fox on a bright and sparkling day—add to them a well fitting suit, a jaunty hat, a scented bunch of violets or lilies of the valley, trim shoes, sheer stockings, fresh gloves and a shining bag, and aren't foxes silver, blue and grey just the answer to any woman's prayer?

Reducing the cost of Glamourous Dress Materials

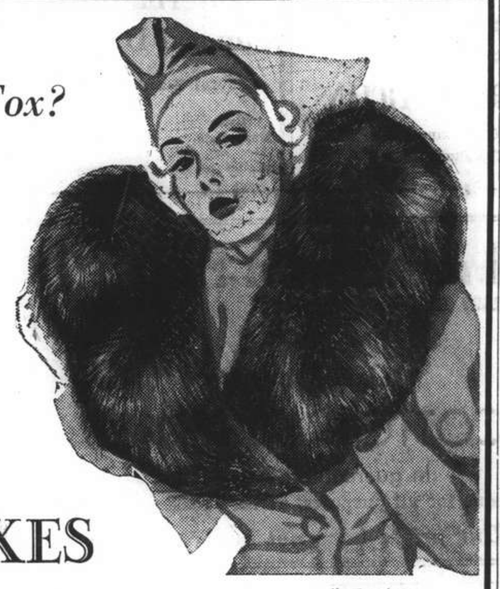
la donna
Slash Prices in Shanghai's Greatest
BARGAIN SALE
Commencing Monday

	WIDTH	USUAL PRICE	SALE PRICE
French Georgette	40 ins.	$ 3.60	$ 1.60
Heavy French Silk	38 ins.	$ 3.60	$ 2.00
French Marocain	39 ins.	$ 4.00	$ 2.80
English Woollen Suiting, 100% Wool	54 ins.	$ 5.60	$ 3.60
Elastex Woollens	44 ins.	$ 8.40	$ 5.60
English Woollen Coating, 100% Wool	54 ins.	$ 9.60	$ 7.20
French Chiffon Velvet	39 ins.	$10.80	$ 8.00
French Transparent Velvet	36 ins.	$12.80	$10.00

la donna
197 NANKING ROAD
(SHANGHAI POWER CO. BLDG.)

What is a Silver Fox?

The most
Stylish Fur
of this Season!



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SILVER FOXES
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Prices from **$150**

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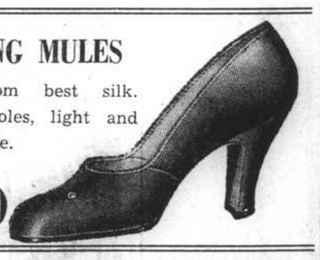
Great After-Season Reduction
on All Furs, Fur and Cloth Coats

S. A. DUSEEFF, *Manager*

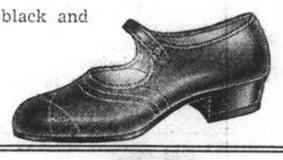
The Family Steps Out.. In SPRING

As a WALKING SHOE for
the afternoon choose this model. We carry in stock many comfortable designs in half heel.
$7.90

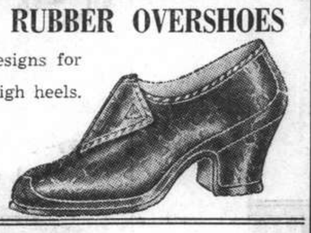
EVENING MULES
made from best silk. Leather soles, light and comfortable.
$5.90



VERY POPULAR MODEL
Soft uppers, leather soles and rubber heels. Available in black and brown.
$4.90



LADIES' RUBBER OVERSHOES
Different designs for Cuban or high heels.
$3.90



Bata

Happier Days Are Here Again

(Continued)

At Mr. Soskin's fur store, 1119 Bubbling Well Road, you may see a fine collection of fox furs. A black astrakhan coat, very smartly cut, was also in tune with Spring and a charming companion when the wind is still keen on a March or April day. Pale clear squirrel, too, very light in weight, is perfect over a bright printed silk frock. Pin a bunch of Parma violets into it and it becomes divine. Then there are snowy ermines, mink—though this is rather a price—and sleek gleaming black broadtail.

Anyone who loves furs may give themselves a treat among Mr. Soskin's beautiful things. If you are toying with the idea of a new fur coat to take Home with you, you may at leisure look, feel and compare—and so make your choice. Make and cut are excellent and Shanghai prices are not more than two-thirds of those asked in London.

* * *

The Latest Artistry

The First Siberian Furriers' Co., 1135-7 Bubbling Well Road, are showing a collection of fabricated furs which will astonish the uninitiated. The manager was very proud of what he had to show and very frankly said that the firm intended to cater for present conditions in Shanghai. These fabric furs are undetectable from the real thing—except, I suppose, to an absolute expert. And the prices are too delightful. A black American broadtail was $45, a leopard (velvet this was, and lovely) $80 for coat, muff and hat, and there were Alaska seal and chinchilla. The beauty of the thing is that you may choose your own style—the firm gets the latest fur styles by air from the U.S.A. and claims to be ahead in this of anyone else in Shanghai. With coats at this price there is no necessity for the conservatism that one must observe in choosing the style for an expensive fur coat which will have to last for years—one may give one's fancy full rein.

There is a magnificent stock here, too, of valuable furs—silver foxes, unique Tibetan mink so light that it has to be interlined for winter wear, Canadian mink waiting to be made up at $5,000 the coat. It was while I was stroking the latter with the same detached admiration that one gives to the Crown Jewels in the Tower—they being about as achievable—that the manager disappeared for a moment. He returned bearing a very beautiful Persian lamb coat. Its glossy curls shone, it had the weight of a splendid fur, its contours were Vogue's last word. It was indeed a princess among coats. The price? it was only then that I knew that the curls were due to a loom and not a lamb!

* * *

Hats for the Spring

Mrs. Hancock, 1195 Bubbling Well Road, has just unpacked her Spring hats. Now, everyone knows that a new hat is a tonic to a woman—and in a good many cases just as effective as those that come out of doctors' bottles and much more agreeable to take. Mrs. Hancock's shop, therefore, is now full of all kinds of tonics for all purposes and of all strengths.

She is showing some particularly smart straws with those shining bright surfaces that catch the sun and give a lift to everything else that you are wearing. Shining surfaces in winter are quite unbearable—they make you think of ice. But Spring demands a sparkle.

Hats can be anything you like this year—pill-box, beret, brims and no brims. So there is no excuse for not looking your very best. A dark blue varnished straw pill-box was very fascinating, topped with a little bouquet of dark blue flowers and veiled. The veil, of course, can be worn or not, just as you feel like it. Then a dear little black straw had been influenced by the chapeau of the Chinese coolie and the turban of the aristocratic Rajput—a gay little shape. Cocktail hats, too, should find many admirers. For sports wear, a mixture of straw and wool is very soft and easy and suggestive of wide open spaces—and chenille and straw made up another soft affair that would bend into just what you wanted.

* * *

Step Smartly

Shoes to suit everything that you wear! These are a necessity of good dressing and through Bata's you can realize the ideal. Quite a number of people can't understand how Bata's shoes can be so good and yet be the price that they are. But it's all in the organization.

Shoes advertised as "handmade" nowadays are either carrying a wrong description or are definitely not so good as those made by machinery. "Handmade" just sounds good and reliable—that is all. For some of the most vital parts of a shoe—modern sole leather for instance—the human hand actually has not the strength needed for efficient workmanship. Given, therefore, that machine-made shoes are best, obviously the best machinery and organization will win the market.

Bata's have gone all out for every new invention and idea that will help the production of shoes. Their Works are organized to turn out 2,000 pairs of shoes a day in huge workshops all fitted with the same equipment driven by electricity. From process to process the shoes are carried by automatic conveyors. Transport from one building to another is effected by means of standardized trucks hoists, cableways and belt transporters.

Here, then, are the reasons for their perfectly wonderful prices. Hundreds of experts have been working on new styles and designs in shoes, and this Spring the Shanghai branch of the Bata Shoe Co. will present them before its Shanghai customers.

For the Spring Season
A large selection of
BLOUSES
PRINTED DRESSES
Imported Styles and Materials

Special Bargain Prices
Orders taken from customers' own materials

SIBERIAN FUR STORE
DRESS DEPT.
1151 Bubbling Well Road Telephone 30729

U. J. SOSKIN

For Spring!

For the most delightful season of the year, we have prepared a selection of tweeds for costumes and coats. Suitable fur trimmings are obtainable in all colours, and made up in the latest designs from Europe and America.

There is a big choice of Silver Foxes and on account of the season Furs are being offered at great reductions in order to save storage.

Customers Materials are accepted for making up and workmanship guaranteed. Mr. Soskin personally supervises all fur work thus ensuring expert advice and experience.

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T-91 *Trade Mark

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TAYLOR TAXI

BEWARE!

The Season for Cold and Influenza is here

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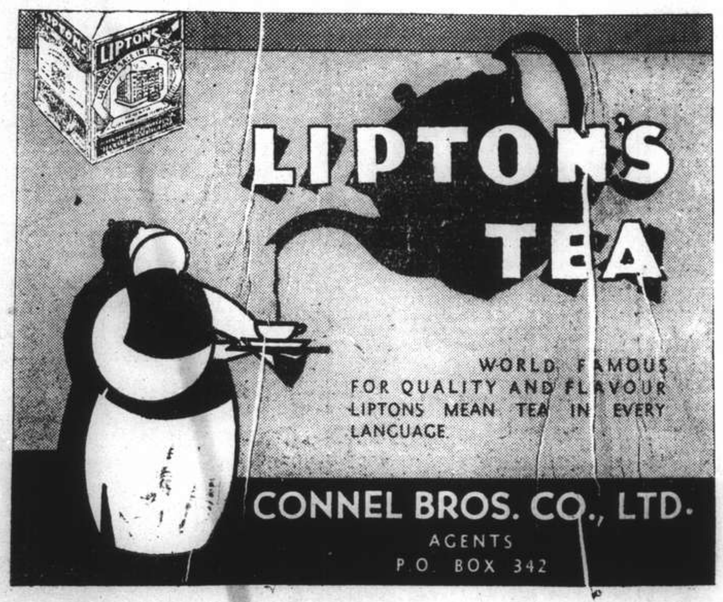
A fine drink with hot tea, hot milk or hot water.....



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$23.30

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Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief and to the point.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements for the "North-China Daily News" and the "North-China Herald," and have these newspapers on file in their offices.

Announcements in this column $3 per insertion.

BIRTH

BRENNEMAN.—On February 25, 1938, at the Country Hospital, Shanghai, to Mr. and Mrs. J. S. BRENNEMAN, a son. -2211

CARDS

Mr. and Mrs. CARLOS BRITTO and FAMILY wish to thank all friends who have extended their sympathy during their bereavement. -2207

Miss MARTINA VILLAS
ss. Gneisenau, Hongkong
ss. President Coolidge, San Francisco, California, U.S.A.
P.P.C. 12846

IMPARTIAL NOT NEUTRAL

SHANGHAI'S FUTURE

Some months ago a scheme was mooted by business men in Manila to bring about a usurpation of Shanghai's place as the chief port of the Far East, by the Phillippine city. It was believed that Shanghai was then suffering so much destruction that the work of rehabilitation would be so large, and the time in which it could be done so long that prompt, effective action by Manila interests could prevent her ever regaining her preeminence in Far Eastern trade. The idea seems to be founded on the belief that the port machinery of Shanghai had suffered so much damage that, during the period of restoration, if Manila summoned up enough enthusiasm it could outpace any Shanghai efforts and capture most of the business of the latter city. Mr. Paul V. McNutt, U.S. High Commissioner to the Philippines is now, according to a United Press despatch, supporting the idea, probably being fully acquainted with the situation as a result of his recent visit to Shanghai to discuss Philippines matters with Admiral H. E. Yarnell. Mr. McNutt is reported as saying that he foresaw the successful prospect of a transfer to Manila of many trading activities now conducted at Shanghai. Commerce, he is quoted as saying, could be handled on a large scale in Manila just as well as in Shanghai, and he drew attention to the fact that twice Shanghai had been the focus of military activities in recent years, causing shock to and disrupting the commercial life of the port. The destruction of Yokohama by earthquake in 1923, and the possibility of a recurrence of such a catastrophe did not deter the Japanese from rebuilding that port, nor will the now remote possibility of Shanghai being again subjected to the strain she has eventually restrain commerce from again coming to the port which is most convenient for it, especially in relation to the whole of central and some of south China. It would be idle to contend that Shanghai's position from an economic point of view is invulnerable but it is contended that despite reverses it is so strong as to make it possible to offer a very stubborn resistance to any such scheme as that under consideration by some Manila interests.

It has to be remembered that, while an enormous amount of damage to industrial concerns was done during the hostilities around Shanghai, the city's essential services have not suffered to anything like the same degree. The machinery of the port has not been very badly damaged, as the increasing number of vessels handled in Shanghai readily proves. It is quite clear that were the Japanese to permit free utilization of the whole of the Hongkew, Wayside and Yangtszepoo districts, especially so far as the wharves and riverside godowns were concerned, Shanghai would very soon be able to do a large amount of business, if conditions in the hinterland were returned to normal. Shanghai's facilities for handling cargo are such that if and when the trade of the Yangtze valley is again resumed, it will be able to handle all that is required, with something approaching the same ease as that which existed before the outbreak of trouble. Industrially Shanghai is still capable of being supplied with cheap power, land is by no means expensive yet, and there are still large resources of skilled labour, at present, it may be, idle but anxious to return to work immediately the opportunity offers. Municipal taxation is not high, and so far as these aspects of the case are concerned there appear to be no real obstacles to a rapid return to normal, or at least more rapid than many other cities would find possible in the circumstances. It has to be admitted that a great deal depends upon the revival of the internal trade of China. With scores of millions of people refugees from their homes, and the land being reduced to destitution, it will be some time before the excellent trade figures of the first seven months of last year are again to be recorded, but if there is no trade there can be no cargo and Shanghai with its present equipment can handle that just as easily as can Manila with its more limited resources.

Interests in Manila may very well regard these proposals with a great deal of scepticism, for they amount to a proposal that it should invest in preparations for the purpose of capturing Shanghai's commerce when conditions in China permit of its being resumed. Manila would present no real threat to Hongkong so far as south China is concerned. The latter port is quite able to look after itself, and when it comes to making an onslaught upon Shanghai's position it should be realized that this city even now is in a position to offer the sternest resistance to any competition which Manila may care to attempt to offer. The Philippine port is too far from the seat of ultimate disposition of sea-borne cargoes to permit of its cutting out Shanghai in that connection. Transhipments mean increased handling and consequently higher charges, and, unless Manila were able to offer considerably lower charges than those made by Shanghai, it is difficult to see how any great quantity of the trade normally passing through this port could be diverted southwards. It is probably true that Manila could handle commerce on a large scale as well as Shanghai, but can it do it so much cheaper as to offset the disadvantages under which Manila labours by reason of its geographical position? A glance at the map seems to give a ready answer, and while the future of Manila as the chief port of the Philippines seems to be assured, there is nothing to indicate that it has before it any possibility in the future of becoming an important port with regard to China's foreign trade. The factors which contribute to the normal prosperity of Shanghai have not been wiped out by the hostilities of recent months. Their operation, it is true, has been disrupted. They may remain disrupted for some considerable time to come, but so long as the geographical fact of China's existence remains, so will all the attendant potentialities, and it is for these reasons that it is suggested that Shanghai's economic future cannot be denied, and that any threat from Manila need not be taken too seriously.

AIR POSSIBILITIES

The raid on Taihoku, Formosa, by Chinese aeroplanes has opened a new chapter in the Sino-Japanese hostilities which show no sign of an early conclusion despite the spate of peace reports. Hitherto, Japan has justifiably claimed mastery of the air in China, a position acquired after the first few days of the outbreak when Chinese raiding activities on Shanghai gravely threatened the Japanese forces here. At that time Japanese aeroplanes were of a very slow and old type and proved no match for the new Chinese machines, most of which had been bought only a few months before under the Chiang Kai-shek "birthday scheme." Since then, of course Japan has brought in much more modern machines, and some thousands of bombing flights have been made, the most distant interior point reached being Chungking, while Chinese aerial activities, outside the successes at Hankow, have been negligible. Now the sequence of events shows every indication of reversing. Chinese air units are striking back by invasion of Japanese territory, and it needs little imagination to conceive the feeling of surprise which this development has been received within a few days of the spokesman's statement that "entire China now finds itself under the eagle wings of the Japanese Naval Air Force." Probably it does, but Japanese territory now no longer enjoys the immunity gained at the expense of attacking Chinese bases. Air raid precautions were adopted throughout Kyushu, Japan, including Nagasaki, on Thursday after Chinese aeroplanes had been sighted heading in that direction. Apparently, they never reached their destination even if it were their intention to attack points in Japan Proper, but it does reveal that following the Japanese example the Chinese air force, re-organized and re-equipped with new machines and personnel, is stretching out to more distant points. Widespread operations are now envisaged making Japan's combative plans more difficult, and although Shanghai may be adequately protected as the principal Japnese base in the Yangtze Valley yet it would be foolish to ignore possibilities. The days and weeks which once were used as the yardstick in the Far East only a few years ago are reduced to fractions of hours by aeroplanes, say with a speed of 180-200 miles an hour, which is by no means high. A map illustrating this point will be found on another page.

THE VOLUNTEERS

The attention of readers is drawn to the notice appearing in yesterday's issue to the effect that "A" Battalion, Shanghai Volunteer Corps, commanded by Major Barraclough M.C., will hold a route march to-morrow through Jessfield Park, along Jessfield Road, Great Western Road, Edinburgh Road, Yu Yuen Road and back to the park. The band of the 2nd. Bn. The Loyal Regiment will head the march. It is hoped that there will be a good turn-out of spectators to see the march as a tribute to the Volunteers who worked so excellently during the early stages of the hostilities around Shanghai. The route march is being held for the purpose of assisting in securing more recruits for the Corps. It is a pleasing fact that when trouble threatens Shanghai the men of the city quickly rally to its defence. When times become settled again there is, however, a return to the same old apathy. This ought not to be. It is in effect only a half-hearted service for while the men offer themselves well recognizing the risks they may be running, they are for the most part only proferring services limited by the absence of a real knowledge of soldiering. For that it is necessary for them to join the Corps in peace times and attend the drills and courses of instructions without which the men are not so efficient as otherwise they would be. The demand of the Corps upon a man's time is not really large, and, if he meets it, when the time comes, if it ever does, that his services are required he will then be in a position to render them more efficiently and so contribute to the general efficacy of the corps. While in an emergency any man who can handle a gun satisfactorily is a very definite asset, the man who knows thoroughly how to co-operate with his fellows is worth very much more.

IN SOUTH CHINA

In spite of reports to the contrary, informed circles remain a little sceptical about Japanese plans to land a force at present in South China for an attack on Canton. From the more obvious quarters of approach, Canton is well defended, while from other sections, such as Swatow and Amoy, landings and advances into the interior might prove an unnecessarily laborious and difficult task, with the ultimate gains very much a matter of speculation. Amoy itself, according to foreigners who recently visited the port, is three parts deserted. Whole streets of shops are closed, and the only persons to be seen are police men and occasionally members of the Peace Preservation Corps. A Japanese light cruiser lies outside the harbour entrance and keeps a sharp look-out on ships entering and leaving. There are few exports from Amoy except fruits and vegetables. Swatow is in hardly better condition. There are very few troops to be seen in the city. It has not suffered from the same amount of bombing as has Amoy. But trade has been very severely handicapped by the practically complete disruption of the Chinese shipping services into the interior. There is a highway into central Kwangtung from Swatow which has received the attention of Japanese bombers and is therefore far from popular with the average trader. As a result, exports from Swatow have diminished to such an extent that the port cannot seriously be reckoned as a gateway to commerce for the interior regions. There is no regular Japanese patrol outside the port, and persons in the city are not worried by the possibility of the Japanese using it as a landing point for an attack on more central positions in the province.

IN PARENTHESIS

How True

A WRITER says that many women are only happy before a glass. And many men after one.

* * *

Snag

PAY your taxes with a smile, urges a writer. We'd love to, but the Council insists on cash.

* * *

Changeable

A NEWSPAPER asks: "War or peace in Europe?" It all depends what day of the week it is.

* * *

Asked and Answered

Is there anybody so irritating as the back-seat driver? asks a correspondent. Well, there's the backchair bridge-player.

* * *

Martyr

THEN there was the man who worked himself to death trying to meet the instalments on his wife's labour-saving appliances.

* * *

Golf in Scotland

SIGN on Scotch golf course: Members will please refrain from picking up lost balls until after they have stopped rolling.

* * *

You Tell One

"And why is Ben wearing the big plaid vest?"
"Haven't you heard? The doctor told him to keep a check on his stomach."

* * *

Old Numbers

A CORRESPONDENT says that the majority of modern musical compositions contain snatches of old melodies. Obviously built-up arias.

* * *

Boomerang

"DID you give your wife that little lecture on economy you talked about?"
"Yes."
"Any results?"
"Yes—I've got to give up smoking."

* * *

Much Worse

"CAN we," said a facetious teacher, "imagine anything worse than a giraffe with a sore throat?"
"Yes, ma'm" replied one youth unexpectedly, "a centipede with Corns."

* * *

Contrition

TEACHER: "Now, Johnny, what is the meaning of 'sorry'?"
Johnny: "Dunno, miss."
Teacher: "What do you feel when you have done something wrong."
Johnny: "Pa's slipper."

* * *

Ingenuous

SELECTING the sentence from a newspaper, "There is but a counterfeit prosperity nowadays," a city teacher asked a boy to paraphrase it. The pupil wrote this version:—
"Coiners are the only people who can make money just now."

* * *

Electrically-Driven

MURIEL had been to the zoo for the first time and was giving her grandmother a long account of what she had seen.
"And which animal did you like best, dear?" asked her grandmother when Muriel had finished.
"Oh, the elephant!" was the reply. "It was wonderful to see him pick up peanuts with his vacuum-cleaner!"

* * *

Editors Go Prematurely Grey

FROM an article in a contemporary: Yadsie Unbanowicz gives helping hand to peasants arriving in new world from old.

MONTREAL.—Everyone likes to go down to meet the boat. And so does Miss Yadsie Urbanowicz but that is her job—meeting boats. As port worker or the Travelers' Aid Department of the Y.W.C.A. in.....At a friendly greetnig from Miss Urbanowicz in his own language his face lights up.....Mischka, I learned from Miss Urbanowicz.....They tell us in Russia that there is no God," she said as she bade Miss Urbanowicz good-bye.....

All right Miss Ur—What's-your-name. Goodbye.

* * *

A Dinner Note

A JEWISH gent sailed on the Ile de France, and the first night was shown to a small table in the dining salon at which sat a Frenchman.
The Frenchman arose immediately clicked his heels together sharply, saluted and said, "Bon appétit!"
The Jew replied, "Ginsberg!"
Both sat down and proceeded with their dinner without a word being exchanged.
The next night the very same thing happened. The Frenchman clicked his heels, saluted and said, "Bon appétit!" The Jew said, "Ginsberg!" and they sat down.
The next day the Jew appealed to the purser. "Listen, I can't get along with this guy Bon appétit! He never says anything but his name!"
The purser then explained that bon appétit wasn't the Frenchman's name, that the man was merely being polite and wishing the Jew "a god appetite!"
That night the Jew sailed up to the table, clicked his heel together, saluted and said, "Bon appétit!" The Frenchman also clicked his heels, saluted and said, "Ginsberg!"
Then they both sat down.

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

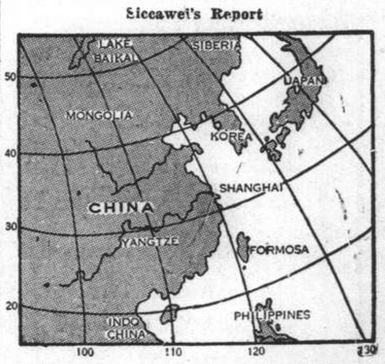
Yesterday	Min.	38.0	Max.	55.0
Same date, 1937	Min.	36.0	Max.	48.0

Rainfall nil.

Siccawei Recordings:—

Yesterday	Min.	32.7	Max.	59.5
Same date, 1937	Min.	34.3	Max.	51.8

Siccawei's Report



State on the morning of the 24th:—High and steady pressures all over the Far-East. Northerly to easterly winds all along the China Coast. Fine weather in China and at sea.

State on the morning of the 25th:—High and steady pressure. East-north-easterly breeze. Fine weather.

Probabilities, 4.30 p.m. yesterday:—Fine weather with morning mist around Shantung, getting cloudy over our regions, the Eastern Sea and Formosa. Variable and moderate winds along the Coast, rather fresh and north-easterly in the Formosa Strait.—Siccawei Observatory.

ACKNOWLEDGMENT

Limbless Soldiers and Sailors Fund.—From W. Nation $10.00

Shanghai Red Cross.—From Fairfax $25.00

EGYPT ASKS FOR PART IN TALKS BETWEEN ITALY AND BRITAIN

South African Premier Fully Supports Views and Methods Taken by Mr. Chamberlain

LORD HALIFAX EXPLAINS TO LORDS

Cairo, Feb. 25.

THE Egyptian Cabinet has decided to approach the British Government with a request, under Article VI of the Anglo-Egyptian Treaty, to participate in the forthcoming talks between Great Britain and Italy. This decision has been taken because the Egyptian Government understands that certain questions closely affecting Egypt will be discussed.

Reuter understands from official circles in London that, although the Egyptian Government will not be invited to participate in the talks, it will be consulted in conformity with the Anglo-Egyptian Treaty.—Reuter.

Capetown, Feb. 25.

Complete confidence in Mr. Neville Chamberlain, the British Prime Minister, and in his stand in the recent Ministerial crisis has been expressed by Mr. J. B. Hertzog, the Prime Minister of the Union of South Africa. He had nothing to say with regard to the merits of the case concerning Mr. Anthony Eden's resignation as Foreign Secretary, Mr. Hertzog stated, but Mr. Chamberlain and the policy followed by him had his full support as well as the way adopted by Mr. Chamberlain to execute that policy.—Reuter.

London, Feb. 24.

Viscount Halifax, Lord President of the Council who is at present in charge of the Foreign Office, defended the Government's decision on the Anglo-Italian conversations in the House of Lords to-day.

The Government, he declared, was not prepared to let slip an opportunity from which peace might spring. It might be disappointed, but that did not necessarily prove that it was wrong. Lord Halifax emphasized that the British policy was unchanged.

Referring to Abyssinia, he said that, provided the consent of the League of Nations was obtained, Great Britain should be willing to consider the recognition of the Italian conquest.

Opposition Views

Lord Addison thought the Government's decision to proceed with the Anglo-Italian conversations without preliminary conditions, which their Foreign Secretary considered desirable, was a risky and unbusiness-like proceeding, and he expressed anxiety that there should be the closest co-operation with the French Government.

Lord Lothian supported the Government in its policy of trying to break through the miasma of suspicion which lay over Europe, and seek an arrangement to save Europe and the world from a repetition of 1914.

Lord Londonderry also spoke in support of the policy outlined in the House of Commons by the Prime Minister on Tuesday.

Lord Allen and Lord Ponsonby were two Labour peers who welcomed the Government's decision of the new approach to European countries with whom there were difficulties and misunderstandings.

Lord Cecil on League Issue

Lord Cecil, who thought they knew, as yet, very little of the underlying causes of the disagreement between the Prime Minister and Mr. Eden, which had come to a head in the latter's resignation, protested in particular against the argument used by the supporters of the Government, which implied that the League policy meant an attitude of negation to the just claims of any power.

It was utterly untrue, he said, to suggest that the League was against the negotiations. On the contrary, the whole conception of it was that there should be full negotiations wherever there was a difference of opinion.

He declared that they would never get union or peace in Europe except by establishing the supremacy of law based on justice. He thought that there had been a complete change in the attitude of the Government to the League of Nations since 1935.

Lord Brocket felt that Mr. Eden's resignation would make Italy take an entirely different view of Great Britain, and he welcomed the change.

Lord Teynham and other Lords spoke in favour of a four-Power Pact in Europe.

Lord Strabolgi thought the Government had made a radical and serious change in the British Foreign Policy, which the Opposition must denounce, although they had no desire to see a quarrel with Italy pursued.

Lord Halifax Replies

Lord Halifax replied in the debate for the Government. He said that on January 10, Count Grandi (the Italian Ambassador) conveyed to His Majesty's Government, the earnest desire of the Italian Government to inaugurate the conversations suggested in July 1937.

The whole Government, including Mr. Eden, were agreed that the conversations with Italy were desirable. In the course of exploratory conversations, the Foreign Secretary made it plain that Spain and propaganda were grave obstacles to the possibility of an agreement.

It was upon that basis that Mr. Eden saw the Italian Ambassador again with the Prime Minister on Friday morning last, and it was only after that interview that a sharp difference of views between the Prime Minister and Mr. Eden manifested itself. Shortly put, what the Prime Minister thought should be vital conditions of the agreement that would issue from the conversations, Mr. Eden thought should be conditions precedent to the inauguration of the conversations themselves.

Upon this immediate issue, Mr. Eden resigned.

Secondary Considerations

"Once the policy of conversations has been accepted, as it has been by Mr. Eden, and once the acceptance of such a policy was made known to the other party, as it had been made known by Mr. Eden, and provided that what are vital questions to us, such as Spain, were clearly pronounced at the outset, as indeed they had been, then I am bound to say that the other questions which have arisen, which Mr. Eden had declared to be the immediate issue between himself and the Prime Minister, seem to me now, as they have seem to me throughout, secondary."

(Continued on page 9)

New Anglo-Eire Trade Basis in Accord Expected

Partition and Defence Issue Far from Settlement

ULSTER NATIONALISTS SEE MR. DE VALERA

London, Feb. 25.

British political circles anticipate that the discussions between the representatives of the United Kingdom and of Eire will result in a trade agreement unhampered by political difficulties.

There is by no means, it is gathered, any solution to the problems of partition and defence in sight, but it is thought that a trade agreement is near and that it will be treated as a separate issue apart from other political considerations.

The Irish delegation has now tentatively arranged to return to Dublin on Saturday and to resume the discussions in London next Thursday. Mr. de Valera, the Prime Minister of Eire, will be busy in Dublin on Monday and Tuesday in connection with the election of the new Senate, but he will return to London on Wednesday.

Ulster Representation

The North Ireland members who saw Mr. de Valera yesterday stated they had told him that one-third of the counties in North Ireland desired a union with the Belfast Government and discriminated against the Catholics. The British Government, they declared, was primarily responsible for this situation.

Mr. de Valera, they added, promised to draw the attention of the British Government again to these facts.

The questions of partition, finance, defence and trade were included in the discussions yesterday between the British and Irish delegations.

Late last night the Ministers on both sides were primarily concerned with the details of a possible trade agreement, and the meeting on this subject will be resumed to-day. It is hoped that a comprehensive trade agreement will emerge from the talks.

Irish circles in London expect that there will be a plenary meeting to-day and it is believed that meanwhile the British Ministers will wish to bring the matter before the Cabinet.

Statement Expected

Discussions yesterday between the North Ireland delegation, Mr. de Valera, the Prime Minister of Eire, and Mr. McEntee, the Irish Minister for Finance, lasted for nearly four hours. A statement on this meeting is expected to be issued shortly.

Earlier in the day Mr. Malcolm Macdonald, Secretary of State for the Dominions, conferred with Mr. de Valera on the questions of trade and finance. An announcement by Mr. Macdonald following the conference stated that there was to be no plenary meetings of the two delegations that day.

Later, the entire Irish delegation, apart from Mr. de Valera, participated in further trade talks at the House of Commons.

Four Nationalist leaders from Northern Ireland called on the Irish Prime Minister to press the case against partition.

HUGE AUSTRALIAN DEFENCE COSTS

Increase to £15,000,000 Is Anticipated

SPECIAL TO THE "N.C.D.N."

Melbourne, Feb. 25.

The Defence Council is believed to have decided to increase the 1938-1939 estimates to £14,000,000 or £15,000,000.

The Council, which met yesterday, will meet again on March 18 to draw up a programme for discussion which certain Ministers will convey to London.

The proposals are expected to include a new light cruiser, a sub-naval aviation base at Darwin, and an increase in Australian munition making.

The Admiralty may be asked to provide a capital ship for Australian waters.—Reuter.

3,000 STEEL WORKERS IN VALENCIENNE STRIKE

Valencienne, Feb. 24.

The long-threatened strike of steel workers in northern France materialized to-day when 3,000 employees of the Scieries du Nord went on strike. They demanded an eleven per cent. increase in wages instead of the 4½ per cent. offered by the arbitrator. The men were partially engaged in national defence work.—Reuter.

Manila May Be Shanghai Rival As Cross Roads

Mr. Paul V. McNutt Has Abounding Confidence

WAR REACTIONS NOTED

Commissioner Reports on Philippines

Washington, Feb. 24.

American commercial potentialities in the Philippines is one of the subjects to be discussed during conferences between President Roosevelt and Mr. Paul V. McNutt, U.S. High Commissioner to the Philippines, it was learned here to-day.

The discussions will include the possibility of promoting Manila into an Oriental trans-shipping centre.

Mr. McNutt indicated to-day he would emphasize to the President the potential importance of the Philippines to the United States as America's Oriental "jumping off place."

Other sources believed Mr. McNutt was likely to suggest to the President the advisability of American co-operation in developing Manila as a Far Eastern entreport, especially in view of the commercial and international uncertainties in Shanghai.

The High Commissioner declined to explain further his views on the development of Manila, but it was believed he would present to the President a complete report on the possibility.

Possibilities As Air Port

Mr. McNutt as well as many Far Eastern observers were said to be convinced that commercial transoceanic flying had reduced considerably Manila's former geographical difficulties preventing her from becoming an increasingly important entreport in the Orient. Many transportation experts have voiced the opinion that most express cargo in the future will travel by plane. Consequently, since Manila has air lines connecting the Orient with the West, its potential importance as an airport would also influence the routing and shipping of cargoes through the Philippines, they said.

Officials of the Department of Commerce stated that if commercial tranquility returns to Shanghai, it would restrict Manila's potentialities though if Japan succeeds in establishing commercial restrictions in Shanghai, Manila's chances would be much better.

Commercial experts also stressed the strategic importance of Manila as a commercial gateway to the East Indies.

Philippines Progress

Mr. McNutt, when interviewed by Manila correspondents, to-day sketched broad outlines for expanding Philippine economy by exploiting potential mineral resources, cultivating new agricultural products and establishing Manila as an international trading centre.

He said he foresaw the successful prospect of a transfer to Manila of many trading activities now conducted at Shanghai which twice has been the focus of military activities in recent years causing severe shock and disrupting the commercial life of the port.

Referring to reports that he had come to the United States for political reasons, Mr. McNutt said, "I am giving my time, energy and attention to American and Philippines relations and am reporting to President Roosevelt on numerous matters affecting the Philippines Oriental situation."

The High Commissioner remarked that he was most enthusiastic over the future of the Philippines and added that the commonwealth has been successful, the people and the officials having shown high ability for self-government. The Army, he said, has shown "notable progress for its two-year existence but it is a little early to say how efficient it is from an absolute national defence viewpoint."

"Only Surface Scratched"

He would like to return to Manila before the adjournment of the Assembly, he said. He also said that he was prepared to present factual material for possible modification of income tax laws prejudicial to American businessmen in the Philippines.

"The surface has only been scratched," he said, in the economic development of the Philippines. The islands are fertile and the rich district of Mindanao, though not fully explored, is known to be teeming with minerals exclusive of gold, chromium and manganese," he pointed out.

The Goodyear Rubber Company's experiment of planting rubber trees in the Philippines will pay for itself within five years, he predicted. He also said that it was imminently possible that the Philippines would become an important source of crude rubber.

The High Commissioner said he would make an attempt to confer with officials regarding reports that the Philippines were to be included in the United States coastwise shipping laws.

Although he still believed in the Philippines capacity for independence, the lack of economic preparedness was the one drawback of the economic situation.

If the Tydings-McDuffie export tax provisions were not modified, he said, the effect would be "suicide."—United Press.

NATIONAL CABINET HINTED IN PARIS

Premier Says He Would Give Way to Union Parties

Paris, Feb. 24.

The present international situation may compel all parties to conclude a political truce and lead to the formation of a national union Cabinet, M. Camille Chautemps, the Premier, hinted to-day in an informal talk with the leaders of the left wing groups forming the majority of the present Cabinet.

M. Chautemps said he would be ready to resign the Premiership if his purely Radical Socialist Cabinet might give way to a larger formation supported by the majority of French public opinion.—Havas.

"N.C.D.N." Photos.

SCRAP IRON DUMPS WITHIN AND WITHOUT

Neat corrugated-iron fences now hide all the Japanese-established scrap metal dumps in the Eastern district from prying eyes, and the movement of the iron and steel from the dumps to Whangpoo River wharves has practically ceased. Above is shown the inside of a large metal depot facing on East Yuhang Road, near Chaoufoong Road. The warning (below) placed outside all the depots admonishes the public to keep out under the authority of the Japanese Residents' Corporation and the Japanese Naval Landing Party. The warning is written in Chinese (left) and Japanese (right).

EIGHT JAPANESE AEROPLANES DOWNED, SAY CHINESE

Further Activity Against Invading Air Squadrons: Hankow Expecting Reprisals

Hongkong, Feb. 25.

A TOTAL of eight Japanese planes were destroyed by the Chinese Air Force yesterday in widely scattered aerial activity, Chinese reports said here to-day. Four of the Japanese planes were said to have been shot down by Chinese pursuit planes in Kwangtung Province while the other four were reported to have been destroyed at the aerodrome at Sinsiang, on the Peiping-Hankow Railway north of Chengchow.

A Japanese munitions train also was claimed to have been blown up during the Chinese raid on Sinsiang, recently occupied by the Japanese in their drive down the Pinghan line toward the Lunghai Railway and the Yellow River.

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Japanese fears of further Chinese air raids on Formosa resulted in the withdrawal of two Japanese destroyer flotillas from South China waters yesterday, other Chinese reports said. The Japanese warships were said to have been ordered to Japan to obtain additional anti-aircraft guns. Other reports, however, pointed out that the warships possibly had sailed further to sea to tighten the Japanese naval patrol off the South China coast.—United Press.

Wild Rumours

Hankow, Feb. 25.

Considerable apprehension has been aroused in Hankow as the result of a crop of unconfirmed rumours regarding Japanese reprisals for the recent unusual activity of the Chinese air force, including Wednesday's air raid on Formosa. The most alarming of these says that the Japanese have threatened to send 100 machines to bomb Hankow.

Another unconfirmed report circulated in Chinese circles is that, to test the possibility of conducting air raids on Japanese cities, a Chinese bomber made a successful flight to Tokyo and back to its base on Wednesday. The machine is said to have made the entire trip at a tremendous height.

Hankow has become thoroughly air conscious since last Friday's air raid, which is still the chief topic of conversation among the populace. Everyone is still asking for information regarding the exact number of Japanese 'planes brought down. In this connection the latest news from Chinese sources is that the Japanese lost sixteen machines, including two bombers.

The populace is expecting another raid at any moment, although, on the assumption that bright sunshine is not the safest time for an attack, they believe that the Japanese will wait until weather conditions are more suitable.

According to Chinese reports, one Japanese bomber was shot down at Wuhsien, 60 kilometres from the Shansi-Honan border, yesterday.

Japanese Raids

During the past few days, they add, Japanese 'planes have repeatedly raided Changtzu, Wuhsiang, Yangchen, Fenghai and other cities in Shansi province.

One Japanese machine is said to have reconnoitred yesterday over Chengchow, at the junction of the Peiping-Hankow and Lunghai railways, but it dropped no bombs.—Reuter.

Eyewitness Accounts

Taihoku, Feb. 25.

While the authorities completed their survey of the damage resulting from the two Chinese air raids on Taihoku and Chikuto on Wednesday, witnesses to-day described scenes attending the bombers' visits, the first recorded over Japanese soil.

Many people had left their houses and were enjoying the sunny weather shortly after 11 a.m. when suddenly "tiny specks began dropping from a clear sky," one witness said.

At the same time many people heard the drone of aeroplane motors, but the majority of the residents did not hear the craft due to the great height at which they were flying.

Specks like fast darts plunged to the ground and spurts of earth shot upward. In the Taihoku area bombs dropped near houses in Shosansho, a suburb village, in paddy fields and near the electric power station there. Seven villagers on a road near the power station were killed instantly. The victims included women and children, witnesses said.

Bombs which dropped in the fields killed one person, on the spot while another died later from his wounds; Fourteen persons in all were injured there, five of them suffering serious wounds.

At another spot a six-year-old girl and five women of one family and four others were killed by the raiders' bombs.—Domei.

American Leader?

Tokyo, Feb. 25.

An American flier, Vincent Schmidt, commanded the Chinese 'planes according to New York press reports relayed here to-day. Included among the raiders, the press messages added, were Soviet and new Chinese pilots.

Schmidt was said to have offered his services to the Italian Government during the Ethiopian campaign, but his application was turned down. Domei.

Nanchang Raid

"More than thirty" Chinese combat aircraft were shot down in pitched fights over Nanchang, Kiangsi, as "about fifty" Japanese naval aeroplanes engaged approximately forty Chinese machines in combat yesterday afternooon.

The headquarters of the Chinese National Aviation Commission were totally wrecked, an announcement made at 11 o'clock last night by the Japanese China Sea Fleet command further claimed. Two Japanese air craft failed to return to their respective bases, the communique added.

Eight Shot Down

Hankow, Feb. 25.

Chinese 'planes, according to Chinese reports, engaged the Nanchang raiders and brought down eight machines. Three of these are said to have been already located, but the remaining five are stated to have fallen some distance outside Nanchang. Thousands of people, Chinese sources say, watched the fights. Meanwhile, Hankow has passed an entire week without hearing the air-raid alarm.—Reuter.

AUSTRIAN STATE IS INDEPENDENT AND FREE UNITY

Dr. von Schuschnigg Tells of Berchtesgaden Talks

LIMIT OF CONCESSIONS

German Destinies Served Within Own Borders

Vienna, Feb. 25.

The independence of Austria was emphatically reaffirmed by Dr. Kurt von Schuschnigg, the Austrian Chancellor, in his eagerly-awaited speech in the Parliament building yesterday.

Dr. Schuschnigg said the Government regarded it as a first and unquestionable duty to maintain intact with all its strength the freedom and independence of the Fatherland.

The German-Austrian wanted to serve the German people as a good German, he declared, and, as a loyal Austrian, to co-operate in the common destiny of all Germans, but within Austria's own frontier.

The new Government, the Chancellor proceeded, aimed, without party ties, at combining all political tendencies under an authoritative head.

Berchtesgaden Milestone

His visit to Berchtesgaden, Dr. von Schuschnigg declared, was a milestone to peace. The sense and purpose of the Berchtesgaden meeting was making peace after five years of civil strife.

"Austria stands or falls with its German mission," he said. Regarding the Berchtesgaden Agreement, he stated that "we realize that we have gone to the limit."

Referring to the Jewish question, the Austrian Chancellor declared that all citizens were equal before Austrian law and should remain so.

He denied that Italy had let Austria down, and emphasized that Herr Hitler had given his assurance that no further interference with Austria's domestic life would occur.

After his speech, Dr. von Schuschnigg headed a procession of 50,000 persons. It was the most enthusiastic demonstration seen in Vienna for many years.

Groups of patriotic formations shouted: "Down with the Austrian Nazis!" "Butter rather than guns!" "For a free Austrial" and "Heil Schuschnigg!"

Isolated groups of Nazis tried to disturb the demonstrations with the result that scuffles occurred, but there were no serious clashes.—Reuter.

Nazi Circles Dissatisfied

SPECIAL TO THE "N.C.D.N."

Berlin, Feb. 25.

No official comment is obtainable here regarding Dr. von Schuschnigg's speech but Nazi Party circles are obviously dissatisfied with the speech and what they describe as its sharp tone.—Reuter.

QUAKER CENTRE FOR SHANGHAI PLANNED

Peace and Conciliation to Be Aim of Friends

SPECIAL TO THE "N.C.D.N."

London, Feb. 24.

Mr. H. T. Silcock, Secretary of the Universities' China Committee and formerly a well-known missionary in China, and Mr. B. W. Perkins, a leading Quaker, left London for China to-day on a tour of inspection on behalf of the Council of Society of Friends.

They will visit Chengtu and Chungking, and will later lecture in America, where they will also consult Dr. Rufus Jones, leading American Quaker, with a view to founding a Quaker centre at Shanghai to promote peace and reconciliation.

Dr. Jones is attached to Haverford College, Pennsylvania.—Reuter.

SPANISH PRIESTS CAPTURED

Three Said to Be Missing in Anhwei

Three Spanish missionaries engaged in evangelical work at Suitung, Anhwei, were recently taken away by Chinese troops to Luchow, in the central part of the province, under military escort, according to information reaching Catholic circles in Wuhu, a Japanese military spokesman revealed yesterday.

The action, he said, was attributed by missionaries in Wuhu to the adoption of a new policy by the Hankow Government as a result of Communist influence whereby religious activities, the Catholics in particular, would be repressed.

CHINESE RECRUIT FOR HONGKONG DEFENCE

Considerable Response Given Press Advertisements

Hongkong, Feb. 25.

As a result of advertisements for recruits published in the Chinese press, a considerable response has been obtained by the Royal Engineers and the Royal Artillery from Hongkong Chinese.

The Sappers are meeting with a particularly good response. This is no innovation for the Engineers, but is an entirely new departure for the Artillery.—Reuter.

12,000 ACRES IN SUSSEX TO BE PRESERVED

London, Feb. 24.

Approximately 12,000 acres of downland and water meadows in Sussex, between Eastbourne and Seaford, will be preserved against building development for all time, it was announced by the Ministry of Health to-night. This results from the approval given by the Minister of Health, Sir Kingsley Wood, to a planning scheme made by local councils and covering an area of some 19,000 areas.—Wireless through Reuter.

Crisis in India Nears Solution

Bombay, Feb. 25.

The Congress Ministry in the United Provinces, which recently resigned because of the Viceroy's refusal to agree to an immediate and indiscriminate release of political prisoners, has withdrawn its resignation. Its action is expected to be followed by the Bihar ministry, which also resigned some days ago over the same question.—Reuter.

U.S. Red Cross China Aid Fund Makes Progress

President's Plea for Prompt and Generous Gifts Heard

MILLION-DOLLAR TOTAL MAY BE REACHED SOON

Washington, Feb. 24.

American Red Cross officials here directing the relief funds drive supported by President Roosevelt on behalf of Chinese refugees in war-torn areas of China said to-day that the campaign was progressing successfully but could not give the exact amount collected thus far.

Thus far 3,700 local Red Cross units have not yet been asked to report in exact figures regarding the progress of the China relief fund drive, Red Cross officials here explained. They said, however, that $60,000 had reached headquarters thus far, but pointed out that this was no indication whatever of the total amount collected thus far. The date for the end of the campaign has not yet been set.

President Roosevelt opened the campaign several weeks ago, appealing to Americans throughout the United States to contribute "generously and promptly" to the Red Cross drive which aims at a $1,000,000 fund for the Chinese refugees. A committee of prominent Americans in Shanghai has been appointed by the Red Cross to administer the funds as soon as they have been forwarded.—United Press

COMMONS FIGHT ON FOREIGN POLICY

Opposition Seeks to Avoid Appointment of Peer

London, Feb. 25.

Reuter learns that it will be announced later to-day that the King has approved the appointment of Viscount Halifax, Lord President of the Council, as Foreign Secretary, with Mr. R. A. Butler, Parliamentary Secretary of the Ministry of Labour, as Under-Secretary of State for Foreign Affairs.

In reply to Mr. C. R. Attlee, Leader of the Labour Opposition, in the House of Commons this morning, the Prime Minister, Mr. Neville Chamberlain, said he hoped to conclude arrangements regarding a new Foreign Secretary in the course of the day and to make an announcement in the usual way before the weekend.

Capt. William Wedgwood Benn, Labour member for the Gorton division of Manchester, declared that they knew that the Prime Minister was going to appoint a member of the House of Lords as Foreign Secretary, and was holding up the announcement until the House rose to-day.

Mr. Benn asked whether the Speaker, Captain S. A. Fitzroy, being a non-party man, could assist them in order that control of the most important part of the Government's public policy should remain in the hands of elected members of Parliament.

In reply the Speaker said he was afraid that he could not see that he was called upon to give an opinion.

Mr. Attlee then gave notice that, if the new Foreign Secretary was not a member of the House of Commons, he would ask time to discuss the matter.—Reuter.

GENERAL PERSHING SINKING RAPIDLY

Great American Soldier Is Given Small Chance

Tuscon, Feb. 24.

Physicians said to-day that it was "questionable" whether Gen. John J. Pershing would survive through the night. They said that he occasionally rallied and became semi-conscious but always lapsed into a deep coma.

Miss Mae Pershing, the patient's sister, was given sedatives to produce sleep but quickly shook off the effects of the medicine and returned to her vigil outside her brother's door and remained there weeping quietly.

The General's personal physcians said that his sinking spell started at 6.15 p.m. At 10.45 p.m. an official bulletin said that Gen. Pershing was "failing rapidly, that his heart action was irregular and that his blood pressure was approaching a critically low level."—United Press.

"Slightly Better"

Tuscon, Feb. 25.

Gen. John J. Pershing was "slightly better" at 5 o'clock this morning after a special preparation called "hypedocylsis" had been injected in travenculsy into the calves of his legs, his physicians announced.—United Press.

MEXICO TO SETTLE HER FOREIGN DEBTS

Mexico City, Feb. 25.

A settlement of Mexico's foreign debts, involving some $90,000,000, is expected soon, says' Mr. George Rublee, representative of the International Committee of Bankers of Mexico. Negotiations have proved satisfactory and early settlement is likely after further conferences in New York.—Reuter.

CHINA PROTEST AGAINST REICH MANCHU ACTION

New State's Recognition Deeply Regretted

"UNLAWFUL REGIME"

Move "Disappointing and Surprising" to China

Hankow, Feb. 25.

A formal protest against Germany's decision to recognize Manchoukuo has been made by the Chinese Government.

The protest, signed by Dr. Wang Chung-hui, the Foreign Minister, was delivered to the German Ambassador, Dr. Oskar Trautmann, in Hankow to-day and simultaneously cabled to the Chinese Ambassador in Berlin, Dr. Chang Lien-fong, for presentation to the German Foreign Office.

The Note begins by expressing regret that the German Government has chosen to recognize the "bogus organization in the four North-Eastern Provinces of the Republic of China known under the appellation of 'Manchoukuo.'"

"It need scarcely be pointed out," the protest continues, "that that unlawful regime was born of Japanese aggression and is being controlled and maintained by Japanese militarists.

"Practically all the nations of the world have steadfastly adhered to the principle of non-recognition in respect of the puppet organization, and the fact that it was brought into existence entirely by the military force of Japan has been formally admitted by Germany herself as well as by the rest of the world.

Misunderstanding Seen

"The action of the German Government, as just announced, is all the more disappointing and surprising to the Chinese people in view of the cordial relations heretofore existing between China and Germany. The Chinese people have watched the growth and development of Germany with interest and understanding, and naturally expect that conditions and events in China would be viewed by the German Government and people with similar sympathetic feelings.

"Unfortunately, it seems that the German Government has misunderstood or misinterpreted the painful events that are taking place in this part of the world and, in giving undue emphasis to 'accomplished facts', has failed to see them in their true perspective.

"Recognition of what are believed to be the real facts without considering the circumstances under which they have been brought about, as well as the rights of the party or parties chiefly concerned, tends to disturb the proper and ordinary conduct of international relations.

"In view of the foregoing observations, the Chinese Government deems it necessary to protest against the action of the German Government in according recognition to an organization that has been unlawfully made to exist on the territory of the Republic of China."—Reuter.

INVENTOR CREATES "MAGIC EYE"

Mr. Baird's Apparatus for Seeing Through Fog

SPECIAL TO THE "N.C.D.N."

London, Feb. 25.

"The Magic Eye," by which the ship's pilot is enabled to see through a fog for a distance of thirty miles, is the latest invention of Mr. John L. Baird, television pioneer, and managing director of Baird Television, Ltd.

Mr. Baird said, before leaving London for Australia in the liner Strathaird, that he intended to carry out experiments during the voyage.

He added that he had already made experiments in an aeroplane with a television set for use in bombing aircraft. The set enabled the crew of the bomber to see on a ground glass screen a town of from 50 to 100 miles away.

Mr. Baird is inventor of the Televisor, the first practical television apparatus for the instantaneous transmission of scenes or objects over a distance by wire or wireless. He also invented the Noctovisor, an apparatus for seeing in the dark by invisible rays.—Reuter.

PRIVATE'S COURAGE REWARDED

Soldier Picked Up Bomb to Save Haifa Cafe Crowd

London, Feb. 24.

The gallant action of Private J. E. Mott, of the 1st Battalion of the Essex Regiment, in picking up a live bomb, which had been thrown into a crowded café in Haifa on Christmas Day, and throwing it into the street, where it exploded, has been rewarded.

The War Office announces to-day that the King has approved the award of a medal of the British Empire Military Division for Gallantry.

The announcement states that the Jordania Café in Haifa was crowded with soldiers and civilians when a bomb was thrown among them.

Mott, who was seated at a table with some other men of the battalion, picked up the bomb and hurled it through a window into the street, where it exploded with great violence.

Private Mott's highly courageous act undoubtedly saved several lives and injuries to many of his companions, adds the statement.—Wireless through Reuter.

"CHINA WEEK" AROUSES INTEREST IN BRITAIN

London, Feb. 25.

The China Campaign Committee's "China Week" is reported to be arousing wide sympathy in the provinces. Special demonstrations, mass meetings and parades will be held during the week-end to arouse London.—Reuter.

ANNUAL MEETING OF FOREIGN Y.M.C.A.

Report of President Indicates Steady Progress Made: Finances Show Surplus

MR. W. E. Souter, President of the Foreign Y.M.C.A., in his annual report for 1937 said:—During the year under review there has been steady progress in all lines of activity, and this is most satisfactory, particularly when you consider that the latter half of the year comprised the very difficult days when harsh and boisterous war disrupted the ordinary life of Shanghai. We are glad that our staff, and all who rallied to their assistance, were able to maintain the "Y" services in the face of the many difficulties during the emergency war days.

The detailed reports of our several committees give the full and complete story of our solid achievements during 1937. Our financial position has been more than maintained. We added to the reserve originally set up for depreciation and contingencies, as shown by our Auditors Statement, the sum of $15,462.57. This is our surplus for the year, as shown by our statement of operations under debt reserve $12,000.00 and surplus $3,462.57. It is noted that the year 1935 showed a deficit of $50,407.58 and 1936 showed a deficit of $24,932.38, an improvement of $25,575.20 in the twelve month period. Yet the year 1937 shows even greater improvement by turning the 1936 deficit of $24,932.38 into a surplus of $15,462.57, a total improvement in our position for the year of $40,394.95, —no mean achievement in view of conditions as they prevailed during the last half of the year.

Junior Division

The work of our Junior Division looms large in the public eye, for in this effort we plan to give some help to many of the underprivileged youths of this city. The war gave us some anxious days and nights for the safety of the lads in our summer holiday camp at Tsingtao, but beyond a longer stay there and some exciting days, everything turned out satisfactorily. I bespeak your special attention to our Junior work which is now an established and growing activity, participated in by many firms and individuals who give us material assistance in order to make this public service possible.

Membership

Members are the life blood of the Association, and both membership committees in charge of this work are giving much time and thought to the matter. We are well served by our membership, but in Shanghai there is, of necessity, a large turnover, and a need to make the Foreign "Y" known to many who would not only benefit from joining our ranks but who would find in the "Y" membership a fellowship and impetus, with a large scope for the use of their talents to better serve the men of this community. I would earnestly ask your co-operation in making the services offered by the Foreign "Y" known to the men of Shanghai. In the physical department alone we have a well-equipped unit as evidenced by the fact that, compared with other Associations the world over, we stand above the average in the participation of our members in the activities of the physical department. Lectures, Forums and Debates, forms of programme that in more recent years have had a growing popularity, during 1937 exceeded all former years in both attendance and in the importance and worth while character of the subjects presented and discussed.

When you read the full reports of all our committees, I am sure you will agree with me, that these deserve our commendation and close attention, for on this large volume of voluntary work undertaken by willing helpers depends the success of our entire work.

The Foreign "Y" may have "a dauntless spirit and know how types are set", but we would be without one of our most valuable helpers did we not have the wholehearted support of the press of Shanghai, and I desire to place on record our high appreciation of this splendid assistance.

Trustees and Committees

It is my pleasing duty to give voice in this report to three things which force themselves on my attention as I review our work in 1937. First with regard to your Board of Trustees, I have never worked with a finer Board; each man does his own particular job of work, and all take a keen interest and part in all that concerns the work of this Association, and this has made 1937 a year of excellent teamwork. It is also my very pleasing duty and privilege to most cordially convey the grateful thanks of this Association to the members of our committees and other members and friends who give so freely of their time and thought in making possible the large activities undertaken by the Foreign "Y". And last but not least, we owe a deep sense of gratitude to our permanent staff who, under the able leadership of Mr. C. W. Petitt, so well serve this Association.

And what of the future? From the very healthy state of affairs as evidenced in our reports for the year under review, I am encouraged to believe, that this international fellowship (comprising 32 nationalities) will continue its efforts for the public good, with the unimpaired vision of men with a spiritual purpose, united in a common ideal of serving the Shanghai community; and to this end I know we shall have the valued help and co-operation of all our members and friends in this city.

At the close of the meeting the election of Trustees was held, the following were nominated for the Class of 1941 and elected:—Messrs. W. C. Cassels, Hongkong and Shanghai Bank; W. R. Clouth, Insurance; W. H. Plant, U.S. Steel Products Co.; T. L. Rawsthorne, S.M.C. Secretariat; W. E. Souter, Chinese Foreign Famine Relief Commission and H. A. Wilbur, International Committee Y.M.C.A.

INVESTORS' ABSENCE TO BE EXPECTED

Chairman of S'hai Loans on Stagnant Local Market

CREDIT BALANCE OF $118,796.92

"It can hardly be expected that a favourable result could be put forward by any investment company, which naturally carries a heavy portfolio of stocks and shares in local companies," said Mr. W. R. McBain, chairman, at the annual meeting of shareholders of the Shanghai Loan & Investment Co., Ltd., held at 11.45 a.m. yesterday in the office of the general agents, 1 The Bund. Present were shareholders representing a total of 26,841 shares.

The chairman said:—

In retrospection of the past year's working of the company, taking into consideration the unprecedented conditions which have prevailed during the last five months of the year in local commercial circles, it can hardly be expected that a favourable result could be put forward by any investment company, which naturally carries a heavy portfolio of stocks and shares in local companies. Until confidence is re-established, we must expect an almost entire absence of investors, and consequent stagnation in the local market, but, as you will notice from our balance sheet, the company's financial position is such that it can take full advantage of any favourable turn that may occur.

During the earlier months of the year when trading in shares was fairly active, advantage was taken to realize a considerable part of our holdings, even at a serious loss. This decision has since been proved to have been correct, as the loss would to-day be considerably greater if those holdings were still in our possession.

Loss Incurred

The loss incurred in these transactions amounted to $119,897.19 to cover which a similar sum has been transferred from the reserve against fluctuation of investments, which was created to cover such contingencies.

Turning now to the accounts, our profit and loss account—after making the above-mentioned transfer and including the sum of $68,915.64 brought forward from last account—shows a credit balance of $118,796.92, and I will propose later in the form of a resolution that this balance be dealt with as follows:—

To transfer to reserve against fluctuation of investments, raising same to $200,000 ..	$89,897.19
To carry forward to next account	28,899.73
	$118,796.92

Interest receivable shews a slight increase of $6,757.02 over the previous year, while interest payable is also increased by $4,461, leaving a net gain of $2,296.02 in favour of the year under review.

Dividends Improve

Dividends received during the year, principally derived from rubber investments, showed some improvement and amounted to $30,777.67, compared with only $18,571.81 the previous year. Profits realized on investments bought and sold during the year amount to $8,294.47. Compared with the previous balance sheet the account before you shews a reduction of $82,193.66 in bank overdrafts, and a reduction of $129,590.28 in loans and accounts receivable.

Since the close of the financial year the loan at credit of the Shanghai Sumatra Rubber Estates, Ltd., has been paid off, and bank overdrafts reduced to $163,420.25 compared with $210,133.04 at the end of last year. Our loan to Maatschappij tot etc. in Langkat has also been further reduced by $20,000 and now stands at $269,932.35 while the loan to Shanghai Exploration & Development Co., Ltd., has been entirely liquidated.

As usual, I will give you particulars of the company's investments, as they stood at December 31, 1937:—

Plantations	$436,171.09
Finance and Insurance	255,533.87
Land	361,731.13
Docks Wharves and Transport	333,262.02
Industrials	477,497.46
	$1,864,195.57

As stated in the balance sheet, the market value of these investments has been calculated at prices quoted on the Shanghai Stock Exchange nominal opening prices at December 31, and unquoted at cost or under. I may add that at these valuations, the statistical value of the Tls. 5 share of your company was $4.97 at the close of the financial year.

The Resolutions

The following resolutions were then passed:—

That the report and accounts for the year ended December 31, 1937, as presented, be adopted and passed. Proposed by Mr. W. R. McBain; seconded by Mr. A. J. Welch.

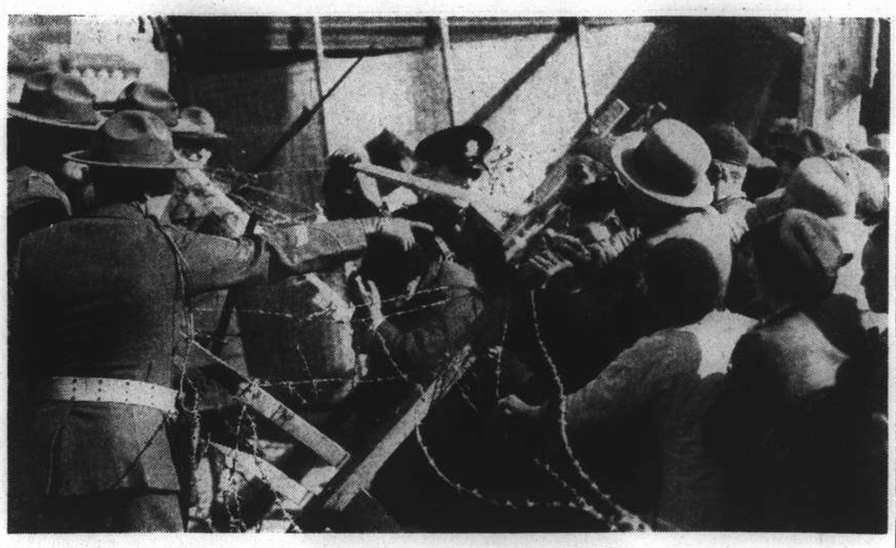
That the balance of $118,796.92 at credit of profit and loss account be dealt with as follows:—

To transfer to Reserve against Fluctuation of Investments, raising same to $200,000	$89,897.19
To carry forward to next account	28,899.73
	$118,796.92

Proposed by Mr. W. R. McBain; seconded by Mr. A. J. Welch.

That Mr. W. R. McBain be re-elected a director of the company. Proposed by Mr. K. F. Piper; seconded by Mr. S. L. Chun.

That Messrs. Lowe, Bingham & Matthews be re-elected auditors for the ensuing year. Proposed by Mr. Fu Siao-en; seconded by Mr. K. F. Piper.



THOUSANDS SEEK TO RETURN TO CHAPEI

U.S. Marines and the Settlement Police had their hands full yesterday afternoon when thousands of Chinese, seeking to return to Chapei, crowded at the Sinza Road bridge. Japanese permits to return were being issued at the bridge.

CHINESE BOY KEPT BY JAPANESE

Youth Falls in with Latest Disciplinary Ways

RESIGNED TO CHANGES IN SHANGHAI

Deprived by war of his parents and home, a ten-year old Chinese boy has found warmth and care at the Momoyama Cafe, one of the Japanese community's gayest night spots.

Attired in natty attire—a blue cap, a blue-and-red striped sweater and blue trousers—the little boy has become the mascot of the dance-hall.

When spring returns to Shanghai —to be shocked by the change in the city's face since its last visit— the boy will join a Japanese primary school here.

Little by little, the "Shanghai Nippo" reported yesterday, the loving attention of the taxi-dancers, the gaisty of the place, and the shrill tunes of the Momoyama's jazz band, are erasing from the boy's memory the sight of his parents' cold bodies, and of his charred house.

Saved by Soldier

Three months ago, Japanese soldiers combing Nantao in search of snipers, came upon the little boy prostrated over the cold bodies of his parents.

Inured as they were to scenes of horror, the soldiers were profoundly moved the "Nippo" reported. Private Keiji Naito volunteered to be the child's god-father.

For two months, the boy remained with Naito's unit, doing errands, helping the cooks, playing with the soldiers, and slowly accumulating a vocabulary of useful, although not always printable, words.

When the unit was transferred to another position, Naito arranged with the Momoyama Café proprietress to take care of the boy.

To-day, he stands at rigid attention in front of the band-stand, only the radiant smile betraying his pleasure, the daily said.

"INFORMERS" HELD BY POLICE

Three Chinese Charged with Malicious Accusation

Said to have given false information to the Settlement Police, leading to the arrest of about 90 innocent refugees, three Chinese were charged in the First Special District Court yesterday morning with malicious accusation and possession of explosives. They were remanded to next week.

The trio, Soong Er-sung, aged 45, Zee Zung-seng, aged 19 and Ming Sing, a monk, had reported to the Japanese authorities of the alleged presence of a gang of Chinese terrorists in the Settlement, according to the prosecution. To substantiate their information, they placed six cigarette-tin bombs in a refugee camp where most of the men wrongly accused stayed.

Police inquiries revealed that the information furnished by the three Chinese, which led to the arrest of about 90 men, was false, and subsequently all the men were released, the last group of fourteen men being set free yesterday. The three informers, who were among the men arrested, were charged in Court yesterday with malicious accusation.

UNION CHURCH WOMEN'S GUILD

Election of Officers for the Coming Year

The annual meeting of the Union Church Women's Guild was held in the Church Lecture-hall on Thursday afternoon under the presidency of Mrs. T. Hutchison.

In a brief address Mrs. Hutchison complimented the members on the work accomplished during the past year, in spite of the fact that, owing to the local hostilities, activities were not resumed until the late autumn. In the organization there existed a splendid esprit de corps, and she looked forward to some good work being accomplished in the year upon which they were just entering.

The following officers were elected for the year:—President, Mrs. T. Hutchison; Vice-President, Mrs. David McGavin; Recording Secretary, Mrs. A. W. Sherriff; Corresponding Secretary, Mrs. S. F. Harvey; Hon. Treasurer, Mrs. W. C. Scott; Chairmen of Sub-Committees—Programme, Mrs. J. A. McFarlane; Tea, Mrs. George Sinclair; Work, Mrs. F. H. B. Harmon; Visiting, Mrs. C. W. Allan.

The next meeting of the Guild will be held on Thursday, March 10, when Mrs. S. O. Gregory will give a book review.

CHINESE SEEK LEAVE TO VISIT CHAPEI

Many Applications for Passes Received by Japanese

Swamping officials of the Shanghai Civic Association with applications, 8,000 Chinese on Thursday sought permission to return to their homes in Chapei and streets off North Szechuen Road, the "Shanghai Nippo" reported yesterday.

Long before 11 o'clock in the morning—when the officials accepted the first application—thousands of Chinese milled in the vicinity of the Sinza Road bridge.

Chinese granted permits will be allowed to return to their homes, after a six-month interval, on March 1.

Conte Verde, Aramis Due in Port on Monday

Comorin Leaving for Home Ports on Tuesday

FRENCH, ITALIAN SHIPS ALSO SAILING

With the departure of several large liners yesterday, the port of Shanghai enters upon a quiet phase over the week-end. A number of vessels, however, are coming into port early next week, including the Conte Verde and the Aramis, while the Comorin will be sailing on Tuesday for Home ports.

The Messageries Maritimes ss. Aramis is expected to leave Kobe to-day, arriving in Shanghai on Monday next. She will sail the following day for Marseilles, by way of the usual ports, with passengers, mails and cargo.

The Lloyd Triestino liner Conte Verde is expected to arrive in Shanghai early Monday morning, when she will be tying up at the Shanghai & Hongkew Wharf Co.'s Hongkew Wharf; passengers will be brought up-river to the Customs Jetty by tender, and should be coming ashore at about 10.30 a.m.

The Conte Verde will sail on her return trip to Italy the following afternoon. Tenders taking passengers down to the ship are expected to leave the Customs Jetty at about 1.30 p.m. on Tuesday.

According to present expectations, the P. & O. ss. Comorin, with passengers, mails and cargo, will be sailing from port on Tuesday morning, bound for Colombo, Aden, Port Sudan, Port Said, Malta, Marseilles and London. The company announces that passengers will be leaving the Customs Jetty by tender at 8.30 o'clock Tuesday morning, while heavy baggage will be received into lighters lying alongside the jetty between 2 and 3 o'clock Monday afternoon.

In connection with the alleged detention of the P. & O. ss. Kaisar-I-Hind at Moji by the Japanese authorities for fumigation, reported by press messages from Tokyo, the "North-China Daily News" was advised by the local agents yesterday that there is nothing extraordinary in this. At one time, P. & O. ships were fumigated in Shanghai, but owing to the present absence of complete facilities, this work is now done in Japan.

FOREIGNER SENTENCED ON LOOTING CHARGE

Makar Arhyereev, aged 56, was sentenced to five months' imprisonment by the First Special District Court yesterday on charges of looting. The accused was said to have stolen goods valued at $300 from the Comfort Factory, 965-36 Mokalee Terrace, off Dixwell Road, and also a cheque book from a Chinese tobacco factory in Dalny Road.

MANILA REPORT IS DENIED

Statement Attributed to Gen. Beaumont Untrue

JAPANESE DISCIPLINE NOT CRITICIZED

American naval authorities in Shanghai "on their own initiative" on Thursday denied as "unfounded in fact" the statement attributed to Brigadier-General John C. Beaumont, commander of the Second Brigade, United States Marines, to the effect that he considered that discipline among Japanese soldiers was poor, a Japanese military spokesman announced yesterday morning.

The purported statement was published only in the local evening newspaper, having been circulated in Shanghai by the Fleet News Agency in the form of a Manila dispatch.

Also denied were the other portions of the dispatch to the effect that Gen. Beaumont had declared that Shanghai was passing through "a reign of terror," and giving the American officer's opinion regarding the cause of Gen. Iwane Matsui's recall.

"The Japanese military and naval authorities," the spokesman declared, "are highly appreciative of this step taken by the American authorities on their own initiative.

"While little credence was attached by the Japanese authorities to the report, the denial will serve to dispel any unfounded misapprehensions that might reflect unfavourably upon American-Japanese relations.

S.M.C. GOOD WISHES TO M. LARDY

Congratulations on Promotion to Turkish Minister

Mr. C. S. Franklin, Chairman of the Shanghai Municipal Council, on February 24 addressed the following letter to Mr. E. Lardy, Consul-General for Switzerland:—

"I have the honour to acknowledge receipt of your letter of February 22 informing me of your appointment as Minister Plenipotentiary to Turkey and Bulgaria and that from your departure on February 25 until the arrival of your successor, Mr. E. de Graffenried, Vice-Consul, will be in charge of the Swiss Consulate-General and concurrently Chargé d'Affaires ad interim.

"I have also the honour to extend on behalf of my colleagues on the Council and myself our sincere congratulations on your promotion and to express appreciation of the cordial relations which have always subsisted between yourself and the Council."

No less than 8,000 copies of Herr Hitler's "My Struggle" were sold in Paris on Monday, the "Paris Midi" states, attributing the strong demand to the great impression made by Herr Hitler's Reichstag speech on the Paris public.

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Chinese and Foreign Menu

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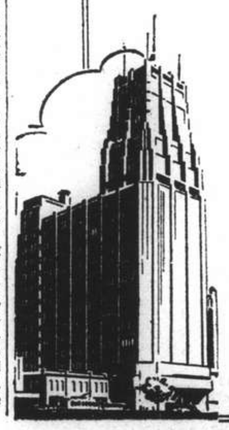

"Tell It Not In Gath" But In Packages

Many a Person's Dark Secret Now Being Given Away

PASSPORT FORMS SOLD BY A HAWKER

Full information concerning the names, ages, sexes, relatives, birthplaces and other such relevent matter pertaining to Shanghai residents is now being provided to Shanghai house-wives by their kindly compradores, the "North-China Daily News" discovered yesterday. This information is being sent gratis along with the orders for jam, tinned soup, tomato sauce and other commodities, and the compradores have official authority for the authenticity of the data they are distributing so freely over Shanghai.

This fact came to light when a house-wife took the trouble to examine the white paper in which a small consignment of goods had arrived from the compradore that morning. She was startled to discover before her almost the entire secrets of two lives, one of a now deceased but formerly well-known British merchant, the other of a missionary and his wife, son and three daughters.

Like all good house wives, she immediately got into touch with the "North-China Daily News," sending along the paper for examination. The goods she had ordered it was found, had actually been wrapped up in two of the "Alien Passport Examination" forms formerly issued to all incoming passengers by the Passport Office of the City Government of Greater Shanghai. These two pieces of paper were pasted together, to form a becomingly white wrapper containing much more than it looked. Both were over 90 per cent. legible.

Enquiries were promptly made at the compradore shop concerned. The compradore, startled to hear what he was doing, collected up all his waste paper and discovered that he had several more of the filled-out forms still in stock.

From A Hawker

Thinking back, he recalled having purchased the forms at the reasonable price of one cent for two sheets from a hawker who appeared at the shop for the first time about a month ago and after two or three more visits prevailed upon the shopmen to buy part of a large consignment of waste paper which he carried in a basket. The compradore had reason to believe that the hawker made similar sales to other compradore shops.

No, the hawker did not say where he got the forms from, and, indeed, the compradore did not trouble to examine the paper, merely putting it all in his store of parcels wrappings. He would, however, keep an eye open for the hawker, who seemed to come around at regular intervals, and would then question him.

All the forms in the shop, incidentally, were filled out in 1933 by arrivals who had every reason to believe that the information they were giving would be kept a secret. There is no Passport Office in Shanghai at the moment, so exactly who authorized the sales of these forms cannot be ascertained at the moment. But, as the police say, "enquiries are proceeding."

Mr. Einar Nielsen

Mr. Einar Nielsen, former volunteer ambulance driver in the Settlement, who was wounded in the face on Thursday evening by a fragment of the bomb thrown at the "Hwa Mei Wan Pao," which crossed Avenue Edward VII and entered Victor's Restaurant, on the Concession side.

BOMBING OF PAPER INVESTIGATED

Chinese Girl Badly Injured in Downtown Outrage

Detectives from Central Police Station continued their investigation of the third bombing of the "Hwa Mei Wan Pao," American-registered Chinese newspaper, yesterday. The newspaper office was attacked on Thursday evening, when the Police succeeded in killing the bomb-thrower. several persons were injured, on both sides of Avenue Edward VII, including Miss Betty Wong, employed at Victor's Restaurant, across from the "Hwa Mei Wan Pao," who may lose the sight of one eye as a result of being struck by a glass splinter. She is in the Country Hospital.

Mr. Einar Nielsen, Danish, another employee of Victor's Restaurant, was wounded in the forehead by shattered glass but was able to return to his work after treatment at the Country Hospital.

The attack, in which a potato-masher type of hand-grenade was thrown, was similar to other recent bombings of foreign-registered Chinese newspapers not subject to special censorship.

ARMS AND AMMUNITION SEIZED BY POLICE

Eight suspected robbers were arrested and two Mauser pistols and one pistol together with sixteen rounds of ammunition were seized by the Settlement Police in a series of raids staged on Thursday. The suspects, including a woman, were remanded by the First Special District Court yesterday to next week for further investigation.

The arrests were made in houses in North Honan Road, Pakhoi Road and in a street in French Concession. Thirteen pawn tickets were found in the possession of the suspects.

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A large selection of highest quality Goods just received from France and England

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WOOLLEN DEPARTMENT:	Usually	NOW
English Tweed, 100 different designs	$ 9.50	$5.90
English Tweed	$11.50	$7.50
French Wool, 54 inches, for Ladies' Costumes and Coats, 65 different colours	$ 9.50	$5.90
Ladies' Costumes	$ 5.90	$2.90
Angora Wool	$11.50	$6.90
SILK DEPARTMENT:		
French Silk	$ 2.75	$1.75
French Crepe Morocain	$ 2.25	$1.10
French Moire	$ 4.50	$2.25
Angel Skin	$ 4.50	$2.25
Rebulding, 50 different colours	$ 4.50	$1.90

20% Discount on all HABERDASHERY GOODS

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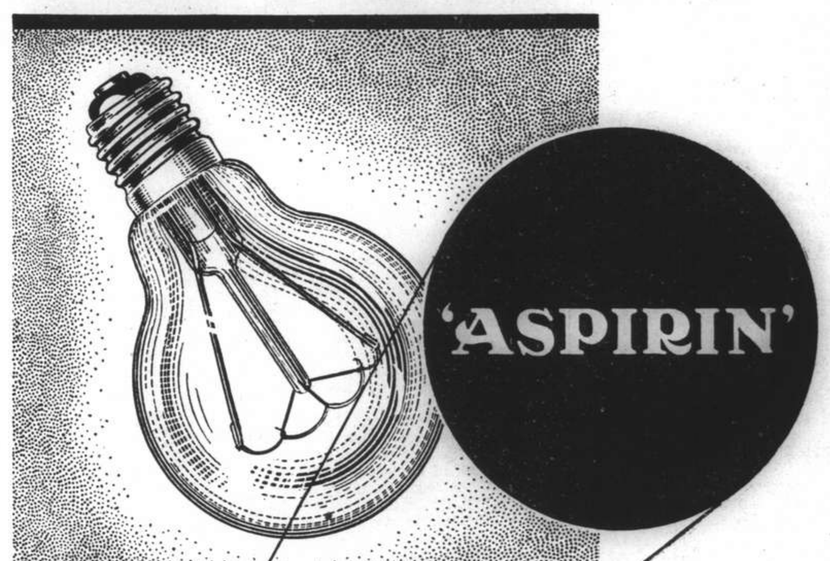

ACHIEVEMENT!

Fifty Years OF BAYER 1888 1938 REMEDIES

For centuries the human race muddled along in comparative darkness after sundown, until Thomas Edison, in 1860, invented our present electrical lighting system. The electric light bulb has improved with the years, and today we have magnificent illumination —the achievement of a great era.

For centuries the human race muddled along in poor health, suffering headache, cold, influenza, fever, rheumatism, and sore throat which is the precursor of more serious disease. Then BAYER discovered ASPIRIN! So—today these heralds of chronic and dangerous illness need no longer afflict man.

Bayer means Best

FROM DAY TO DAY

MR. Randall Gould sailed yesterday for Hongkong in the ss. Gneisenau.

A COPY of the "Export Directory of Denmark" for 1938 has been received at this office.

MR. George Costello of the Canadian Pacific, Hongkong, arrived yesterday in the ss. Empress of Asia.

M. ETIENNE Lardy, Chargé d'Affaires and Consul-General for Switzerland, left yesterday in the ss Gneisenau.

MR. and Mrs. Cyril Rogers left yesterday in the ss. Gneisenau for Hongkong where they will be going into residence at Repulse Bay.

A WHITE Paper issued to-day in London shows that the Civil estimates and the estimates for the Revenue Departments for the coming year represent an increase compared with 1937, of £20,312,636, the total being £519,492,315.

A CHARITY bazaar will be held on February 26 and 27 by the local Association for the Settlement of Refugees in Reclamation Areas to raise funds for the dispatch of 800 war victims to South Kiangsi, states a report to the "Shih Tai Wan Pao."

A GROUP of depositors in the Greater Shanghai Municipal Bank, which was recently removed to Hankow, have presented a demand to the authorities of the bank for the opening of a branch office here, says a message to the "Shih Tai Wan Pao."

NOT satisfied with the results of the first examination, M. Leon Trotsky, noted revolutionary, has demanded a second autopsy on the body of his son Leon Fedov, who died in Paris recently. The results of the first autopsy revealed that death was due to peritonitis.

THE German training cruiser "Emden" has been invited by the French Ministry of Navy in agreement with the French Foreign Ministry to visit a French naval base in the course of 1938. It will be recalled that the French training ship "Jeanne d'Arc" paid a visit to Kiel last summer.

THE Chairman of the Military Affairs Commission, General Chiang Kai-shek, has sent a message of commendation to the staff workers on the Canton-Hankow Railway for the donation of their reward of $10,000 to the national war chest says a wire to the "Sin Wen Pao."

MR. Tseng Kwang-ching, a member of the Central Executive Committee of the Kuomintang, arrived in Sian from Hankow on Feb. 24, says a dispatch to the "Sin Wen Pao." Arriving at the same time was Mr. Chen Ti-cheng, Reconstruction Commissioner in the Kansu Provincial Government, who is now returning to Lanchow.

FOUR hundred and fifty prima donnas, tenors, baritones, basses, decorators, musicians and dancers, two hundred of whom are women called a sit-down strike in the Opera House in Warsaw on Feb. 23. Several restaurants were kept busy catering to the gastronomic needs of Warsaw's artistic elite, and to make their indefinite stay as agreeable as possible.

MR. Herbert Hoover, former United States President, yesterday afternoon received a honorary doctor's degree from the university if Lille, the mayor of Lille recalling in a speech held in the townhall Mr. Hoover' activities as Food Commissioner in northern France during the Great War. Before leaving Brussels for Lille, Hoover had thanked the Belgian nation in a special message for its general reception and hospitality.

THE North-West Commissioner of the Agricultural Adjustment Commission under the Ministry of Economics, Mr. Li Hwa-tung, arrived in Sian on February 23, says a message to the "Sin Wen Pao." Shortly after his arrival, Mr. Li called on the Chairman of the Shensi Provincial Government, General Sun Wei-ju, to confer on measures for efficient distribution of farm products in the province.

MRS. D. B. Ross and her sons, David and Kenneth, sailed yesterday in the ss. Gneisenau, bound for England, where the boys will enter school. Others who left in the Gneisenau included Messrs. V. Woolley, W. H. Biggs and R. J. M. C. Black, all of the Shanghai Municipal Police; Mr. E. C. Molineux, of the Shanghai Fire Brigade; Mr. C. A. Wagner, of Messrs. East Asiatic Company; and Mr. D. Gregory, of Penang.

THE preacher at Mattins in the Cathedral to-morrow will be Major The Rev. J. N. L. Bryan, B.A., C. F. Mr. Bryan has recently come from Tientsin to take up the post of Senior Chaplain with the British Defence Forces here. Some will remember Mr. Bryan from his last visit to Shanghai, when he came as the Chaplain with the Defence Forces in 1927. Since then he has served in Hongkong, and has the rather unique record of three terms of service as Chaplain with the British Forces in China.

THE Central authorities have perfected measures for the political rehabilitation of Szechuen province and will announce them in a Government mandate within a few days' time, says a dispatch to the "Standard." The resident representatives of the Szechuen Pacification Commissioner in Hankow, Messrs. Chang Sze-ko and Liu Ya-chiu, it is also reported, called on the Chairman of the Military Affairs Commission, General Chiang Kai-shek, on Feb. 24 to report on the latest situation in Szechuen, says the report.

THE annual service of the St. David's Society of Shanghai will be held at Union Church to-morrow morning at 10.45. With this service will be associated the annual service of the British and Foreign Bible Society in token of the Welsh origin of the movement which eventuated in the formation of the Society. The preacher will be the Rev. W. H. Hudspeth, secretary of the British and Foreign Bible Society, and the lessons will be read by Mr. A. H. Hopkyn Rees, president of St. David's Society, and Mr. J. R. Jones. The soloist will be Miss Coombs, L.R.A.M., and Mr. F. T. Harrop will preside at the organ.

Japan's Recall To Old Virtues Urged in Reform

Recession from Materialism of the West Advocated

TROUSERS FOR WOMEN ALSO SUGGESTED

Tokyo, Feb. 25.

A new thirteen-point programme designed to "reform" the Japanese people, has been drawn up by the "National Spiritual Mobilization League," which came into being in Japan recently with the object of revitalizing the civilian population to meet the strain of the present conflict.

The main objects of the new programme are to stimulate patriotism, to cut down expenses at home, and to introduce a "Physical Fitness" drive.

One of the most interesting features of the new programme is its advocation of a recession from Western materialism in favour of a return to the ancient Japanese ideals.

Thirteen Points Defined

The following are the thirteen points of the new programme:—

1. Every morning offer prayers to the Imperial Grand Shrine for the peace and safety of the Imperial Family.
2. Hoist the national flag with due reverence on national holidays and festivals;
3. Worship daily the Deities and Budha, observe courtesy between elders and juniors and take care to observe family harmony;
4. Live within one's means, buy everything for cash, economize, make regular savings, and invest in Government Bonds,
5. Wear simple clothes and avoid a hair-dressing which is a mere imitation of a foreign custom;
6. Observe weddings, funerals and other domestic events simply but solemnly;
7. Reform the bad custom of late to bed and late to rise, and utilize time to the best means possible;
8. Economize the use of metal wares, woollen textiles, cotton textiles, paper, fuel, etc., and seek to obviate waste as much as possible;
9. Endeavour to prevent fires and other calamities and provide against air raids;
10. Care for the training and nourishment of children and rear them strong both in mind and body;
11. Encourage walking, take bodily and other exercise every day and endeavour to train the mind and body;
12. Be very careful in drinking sake (Japanese wine) and observe strictly the total prohibition of sake drinking and smoking among minors; and
13. Be friendly to neighbours and help one another.

The abolition of the kimono for Japanese women may also shortly be advocated, it is learned, and the wearing of trousers encouraged. For the kimono, an Education Ministry official explained, is only really suitable for leisure, and Japanese women from now on are not expected to be mere idle decorative objects.—Reuter.

WASHINGTON PRESS ON CHINA WAR

Japan Seen to be "Sinking Into Morass of China"

Washington, Feb. 24.

Japan is encountering serious difficulties in her invasion of China and discontent in Japan probably will consequently continue to spread, Washington newspapers said in leading editorials here to-day, following reports of renewed activity by the Chinese air force.

The "Washington Post" cited Japan's difficulties in advancing near Hsuchow, the resignation of Gen. Iwane Matsui, former Commander-in-Chief of Japanese Expeditionary Forces in Central China, and the Chinese aerial raid on Formosa as evidences of Japan's increasing difficulties.

"It would not be surprising," the paper commented, "if discontent is growing in Japan as the recent outburst in the Diet against the Premier, Prince Konoye, would suggest.

"When Herr Adolf Hitler in his recent Berlin speech envisaged the possibility of Japan's eventual defeat, he doubtless spoke from inside information."

"The "Washington Star" said the Chinese bombing of Formosa had disclosed that Japan did not dominate the air to the extent previously claimed. The paper said the bombing had vastly strengthened Chinese morale, particularly in conjunction with the "notable defensive successes of Gen. Chiang Kai-shek's Central China Army."

The paper observed that Japan at present was not defeated, but said she was sinking into "the morass of China, possibly beyond recall unless she can soon extricate herself."—United Press.

GERMAN PROPAGANDA IN TANGANYIKA

Anti-British Campaign Fact Admitted to M.P.

London, Feb. 24.

Increasing anti-British propaganda by the Reich in Tanganyika demanding the colony's return to Germany, was alleged in the House of Commons to-day, when Mr. P. W. Donner, Conservative M.P. for Basingstoke, Hampshire, drew the attention of Mr. William Ormsby-Gore, Secretary of State for the Colonies, to the matter.

The Colonial Secretary, in a written reply, admitted the fact, and said that the authorities in Tanganyika are closely following the situation and will take appropriate measures shortly.—Havas.

MINISTERS RECEIVED IN AUDIENCE

London, Feb. 24.

The Prime Minister, Mr. Neville Chamberlain, had an audience of the King at Buckingham Palace this evening.

Another Minister who had an audience to-day was Lord Halifax, who is at present in charge of the Foreign Office and who was at the Palace as Lord President of the Council for a meeting of the Privy Council, held this morning.—Wireless through Reuter.

AIR DISTANCES IN THE FAR EAST

The new situation created in the Sino-Japanese hostilities by long-distance bombing operations by both sides is illustrated by this map which shows the approximate flying distances in miles between principal cities in the Far East. Using an estimate of 180-200 miles an hour as the speed of a military aeroplane, it can be seen how geographic relationships have been altered.

Lord and Lady Plunket Killed In Plane Crash

London Society Leaders Are Trapped in Cabin

CALIFORNIA DISASTER OCCURS IN FOG

Los Angeles, Feb. 24.

Trapped in the cabin of a plane in which they were flying to San Simeon from Los Angeles to be the guests of Mr. William Randolph Hearst, the American newspaper magnate, Lord and Lady Plunket, prominent figures in London Society, were killed to-day when the machine crashed in a fog.

The pilot, Mr. C. J. Phillips, was also killed, while Mr. James Lawrence, a Briton who was to be another of Mr. Hearst's guests, was seriously injured.

The disaster occurred near the San Luis aerodrome, when the pilot lost his way in a thick fog which had blanketed the coast throughout the day.

The crash took place when Mr. Phillips tried to land in the gloom near the San Simeon private airport.

The pilot and Mr. Lawrence were thrown clear out of the wreck.

The death of Lord and Lady Plunket and Mr. Phillips was announced by Mr. Hearst's secretary to-day. The plane, which was a cabin monoplane, belonged to Mr. Hearst.

Lord Plunket, who was 38 years of age, succeeded to the title on the death of his father, the fifth baron, in 1920.

Educated at Wellington and Sandhurst, he joined the Army and served for some time with the 4th Rifle Brigade. The heir to the peerage is the eldest of his three sons, the Hon. Patrick Plunket, who is fourteen years old.

Lady Plunket was the widow of Captain Jack Barnato and the daughter of the late Joseph Lewis. She was Lord Plunket's second wife, having been married to him in 1922.

Lady Plunket was considered one of the most beautiful women in London Society.—Reuter.

R.A.F. AEROPLANE MISSING

Craft Was Practising For World Distance Record

London, Feb. 25.

An aeroplane of the Royal Air Force, which left Upper Heyford for a flight round Great Britain, is missing. The plane was practising for a world long distance flight record.

Airmen from seven R.A.F. stations are taking part in the search.

With three members of the Royal Air Force on board, the plane was last heard from at 6 a.m. yesterday off Rothbury, Northumberland.

The machine was a Vikers Wellesley and the occupants were Flight Lieutenant F. S. Gardner, Flying Officer G. A. D. Thomson, who had been chosen by the Ministry of Air to attempt the record flight, and Sergeant George Hicks,—Reuter.

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CHEKIANG PORTS TO BE CLOSED

Shipping Traffic to Haimen, Wenchow to be Suspended

Following the closure of the Chinhai boom, other ports along the Chekiang coast will be closed to shipping traffic next week, according to Chinese reports received here yesterday.

Passengers for Ningpo are at present taking the Wenchow and Haimen routes. Vessels are not allowed to land passengers at Tinghai and Shihpu.

The ports to be closed will include Wenchow, Haimen, and Suian. Shipping merchants are reported to be planning to petition the Chinese authorities for the maintenance of the shipping traffic for the time being.

SCARBORO FOREIGN MISSION SOCIETY

Mgr. William C. McGrath, Prefect Apostolic of Lishui, Chekiang, acknowledges with gratitude the following donations received and disbursed for refugee work during the past few months:—

Receipts:—

Scarboro Foreign Mission Society, Toronto	G.$400.00
Senator O'Connor, Toronto, Canada	G.$100.00
Profits on sale of book "The Dragon at Close Range" during December	M.$241.70
Mr. John Gill, London	£ 1
Canon Higham, St. John's Newfoundland	£ 1
Readers of "The Universe," London	£23. 8.6
Propagation of the Faith Society, London	£26.18.6

This money has been disbursed as follows:

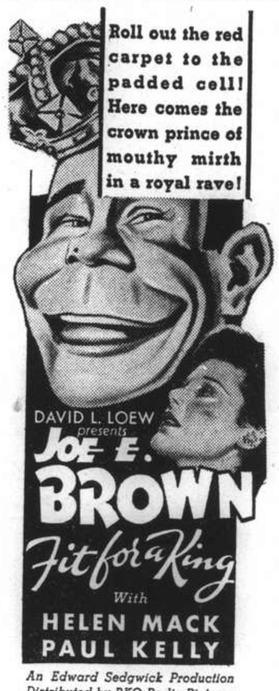
To Nantao Zone Supervisory Committee	G.$500.00
To Nantao Zone Supervisory Committee	M.$241.70
To Monseigneur Haouisée for refugee work	£43.16.6
To Fr. Kearney for refugee camp	£ 8.10.6

NO CONSCRIPTION IN PEACE FOR BRITAIN

London, Feb. 24.

The Prime Minister, Mr. Neville Chamberlain, informed the House of Commons at question time to-day that, so far as the present government were concerned, his pledge not to introduce conscription in peace time applies to compulsory service both military and civil.—Wireless through Reuter.

GRAND—Attraction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Aerial Bombers Master Warships In Future Wars

U.S. Pacific Manœuvres Give Proof to Theory

AMERICAN DEPARTMENTS DIVIDED ON BIG ISSUE

Washington, Feb. 24.

Despite denials by the War and Navy departments, a high Government official who insisted on remaining anonymous, to-day told the United Press that the two fighting force departments possessed highly confidential reports from aeroplane and battleship manœuvres off the Pacific Coast indicating that dreadnaughts are vulnerable to aerial bombardment.

The information was regarded of great importance because of the split in official quarters regarding what proportion of funds for rearmament should go to war plane and warship construction.

The secret manœuvres were alleged to have proved that 1,000lb. bomb exploding within fifty yards of a battleship could seriously damage the ship's internal machinery. The effect on cruisers was said to have been even more serious.—United Press.

BURMA SPENDS MORE ON DEFENCES

First Budget Under Autonomy Regime Allots £1,500,000

Rangoon, Feb. 25.

The sum of £1,500,000, representing fourteen per cent. of Burma's ordinary revenue, has been ear-marked for defence in the Budget introduced in the House of Representatives by Dr. U. Htoon Aung Gyaw, the Finance Minister. It represents an increase of £195,000.

This is the first Budget since the separation from India on April 1, 1937. It shows an estimated surplus of £288,000.—Reuter.

NEW GRAND MASTER OF PRIMROSE LEAGUE

London, Feb. 24.

The Grand Council of the Primrose League, at its meeting yesterday, accepted Lord Baldwin's resignation as Grand Master, and appointed Sir Kingsley Wood to succeed him. Lord Baldwin entered politics under the League's banner.—Wireless through Reuter.

HOLLAND BUYS BIG AIR LINERS

German and American Craft Bought for Services

Burbank, Feb. 24.

The Lockheed Airplane Company announced here to-day the delivery of two luxurious transport planes to the Royal Netherlands Airline. The delivery was the first of eight planes ordered under a $1,000,000 contract, the companies largest foreign order.—United Press.

German Flying Boats

Amsterdam, Feb. 25.

The Netherlands Defence Ministry ordered eight Dornier flying boats at the aeroplane works of Aviolanda and Schelde. These machines will be built under patent license and are intended as scout machines and bomb droppers in the Netherlands Indies service.

This type has been specially evolved by the Dornier works to meet Netherlands East Indies needs. Altogether 24 more machines of the same type were ordered from the Dornier works at Friedrichshafen, four of which have already been delivered.—Trans-Ocean.

LEADERS ARRESTED IN BULGARIA

Fifty Parliamentarians Are Seized in Secret Meeting

Sofia, Feb. 25.

Fifty prominent party leaders, including seven former Ministers, were arrested here last night while they were holding a secret meeting in the house of M. Grigor Vassilev, one of the leaders of the Democratic Entente and former Minister of Agriculture.

The men were said to have been discussing the alleged terrorism by the present regime in connection with the election. They were preparing a united protest to be presented to King Boris.

All of the arrested leaders were prospective candidates for the election.—Reuter.

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Further: Works by British Composers:
DELIUS
The Walk To the Paradise Garden
ELGAR
Intr: A. Allegro
Quartet and Strings
HOLST
Suite
Beni Mora
Conductor: Maestro MARIO PACI
Admission Prices—Balcony $1.10—Stalls 55 cts.
Booking at the LYCEUM from 10 a.m. to 6 p.m.

Paperhunt Club's Race Meeting Begins To-day

TEN EVENTS TO BE RUN AT S.R.C.

Two Steeplechases, Eight Races on the Flat

PROBABLE WINNERS ARE SUGGESTED

By "CHING"

The Shanghai Paper Hunt Club open their race meeting to-day with a programme of ten races, two of which are over the Steeple Chase Course, the others on the flat. Given weather such as we have had lately, an enjoyable afternoon's sport can confidently be looked for. I shall confine myself to the eight flat races which, however, may become nine, as the mile for 3rd class ponies may have to be run off in two sections.

The Beef Stakes is open to "Z" and 'Y' class ponies, the former to carry 190 lb. and the latter 175 lb. The distance of the race is ¾ miles. Gold Vogel will be seen out with J. H. Liddell in the saddle, and the combination make the race look a safe one for them.

The Minghong Plate for 'Z' class ponies at 9 furlongs looks a good thing for Whisky Tansan who will be ridden by John Sparke.

The Rubicon Stakes at ¾ mile may see a field of useful 2nd class ponies out, and whilst I expect to find French Leave the winner, King of Kings and Scramble Morn cannot be considered out of it.

The Tarzan Plate at 1½ mile is for 3rd class ponies and a fair number of the 21 entered may weigh out. Amongst them Artimid Duke of Cornwall, Ideal King, Mightylight, and others. Ideal King has lately done some good training gallops, if he is beaten it may be Mightylight that will do it, with Artimid to place.

The Wilderness Handicap at 1¼ mile for 1937 griffins has the makings of a good race as The Swan, Going Wrong, Belvedere, Frisenfels, and Lively Morn, are all likely to be in the field. I had put this race down as a good thing for Belvedere but was not pleased with the way he went yesterday morning in his short-distance gallop. The Swan is going well and has as good a prospect of winning as any other. However, I am going to stand by Lively Morn to be the winner. He is a fit pony and a free goer, and will have on his back a first class horseman, though a novice so far as China pony racing goes, and as such can weigh out with a 10 lb. allowance.

Lively Morn in a handicap with 10 lb. less on his back than the handicapper things he should carry, sounds good, more so when the man on his back can sit still and not hinder his mount in the last few strides. Such is my reasoning for putting him down as the probable winner.

Pawn Shop Seller

The Pawn Shop Seller at 7 furlongs may give John Sparke the opportunity to steer his Merry Pilot to victory, though if Tyrant Knight is anything like fit, he should win.

The Kiangwan Stakes at 11 furlongs is for 2nd class ponies and is an open race with Corps Cavalry, Cottonlight, Early School and Stolzeneck all likely starters. I like Corps Cavalry to win, with Cottonlight the danger.

The Hungjao Plate may be run off in two sections. Probables are Blue Boy, Dictatorship, Grey Snake and Sundridge Park.

THE MINIATURE GRAND NATIONAL

Twelve Grand National entries competed in the Winchester Handicap Steeplechase at Newbury recently. The picture shows Belted Hero leading over the water jump.

RANGERS LEFT FAR BEHIND

Bruins Continue to Gain in Ice Hockey

Boston, Feb. 23.

Following up their two successive victories over the Rangers, the Boston Bruins to-night further revealed their championship form in blanking the Maple Leafs, Canadian Division leaders, 2-0, in the National Ice Hockey League.

With the Bruins winning and their nearest rivals, the Rangers, losing again, the Boston team increased their lead in the American league to nine points. Their fine performance against the Maple Leafs practically assured them of finishing in first place for the Stanley Cup play-off series.

The Rangers played a listless game against the Canadiens in New York's Madison Square Garden, falling victims to a 2-1 defeat. The two successive defeats at the hands of the Bruins apparently took all the heart out of them and they lost their second game on home ice after a ten-tilt winning streak.

A free scoring game was staged at Montreal where the home Maroons went down before the Chicago Black Hawks, 6-5.

Gordon Drillon of the Maple Leafs, despite his team's failure, continued to lead the individual scoring race with 42 points, having tallied 19 goals off his own stick and benefitted from 23 assists. Sylvanus Apps, his teammate, with 37 markers, was next best. Cecil Dillon remained at the head of the American Division with 35 points to his credit.

Scores were: Bruins 2; Maple Leafs 0; Canadiens 2; Rangers 1; Black Hawks 6; Maroons 5.

League Standing

CANADIAN DIVISION

	Won	Lost	Tied	Pts.
Maple Leafs	19	12	8	46
Canadiens	16	14	8	40
Americans	13	14	9	35
Maroons	10	24	4	24

AMERICAN DIVISION

Bruins	26	9	4	56
Rangers	21	12	5	47
Black Hawks	11	20	9	31
Red Wings	9	20	9	27

—United Press

CHESTERFIELD DEFEATED IN HOME SOCCER

London, Feb. 24.

In a League, Second division match played at Norwich to-day, Norwich defeated Chesterfield by two goals to one.—Reuter.

Fastest Man Wants To Go Still Faster

London, Feb. 25.

Capt. G.E.T. Eyston, the fastest human on land, announced his intention to-day of making an attempt to beat his own world land speed record of 312 miles an hour some time this year on the salt flats in Utah.

He said that he would again use the Thunderbolt, the car in which he set up the new record last year.

Captain Eyston also announced that he was considering an attempt to wrest the Harmsworth motor boat racing trophy from the United States.—Reuter.

JOE LOUIS NOT TO MEET ADAMICK

"Brown Bomber" Will Fight Thomas Instead

New York, Feb. 25.

The fight between Joe Louis, who last night successfully defended his title as world heavyweight champion, and Jimmy Adamick, the young "white hope" from Michigan, has been cancelled because Adamick's manager, Jack Kearns, refuses to agree to the contest.

Instead, the Brown Bomber of Detroit will fight Harry Thomas, promising young heavyweight from Minnesota, on April 1, in Chicago.

Thomas recently lost to Adamick on points. He was also battered to defeat last December by Max Schmelling, the German, in eight rounds of a scheduled ten-round fight at Madison Square Garden.

Louis will receive 40 per cent. of the receipts, while Thomas will get 12½ per cent.—Reuter.

Tail-Wagger Chats

DOGS IN CERTAIN CHURCHES

By PHILOKUON

An intimation has been made that dogs are now welcomed in certain churches in West Sussex. No doubt this information will be received with mixed feelings. Even those of us who are avowed dog lovers would be inclined to doubt the propriety of such an intrusion. Many dogs, if capacity for altruism were the sole test, would rank as better Christians than large numbers of human beings, but the problem involved in the question is simply one of behaviour. William of Wykeham's disapproval went further than that. In Miss Power's "Medieval English Nunneries" we read that he told the nuns of Romsey "we have convinced ourselves by clear proofs that some of the nuns of your house bring with them to church birds, rabbits, hounds and suchlike things, whereunto they give more heed than to the offices of the church, with frequent hindrance to their own psalmody and that of their fellow nuns, and to the grievous peril of their souls."

That unseemly things frequently happened is apparent from old records. Mr. E. A. G. Lamborn, in "The English Parish Church," mentions that "the separation of the sanctuary from the choir became necessary after the destruction of screens or their gates at the Reformation." Wren's grandfather, Bishop of Norwich in 1636, ordered that "a rayle be made before the Communion Table reaching crosse from the North Wall to the South Wall neere one yard in height, so thick with pillars that dogges may not get in." Mr. Stevens, in his "History of Downing College," quotes the following passage from a Life of Archbishop Laud: "There happened in the town of Tadlow, a very ill incident on Christmas Day, 1638, by not having the Communion Table railed in. For on sermon time a dog came to the Table and took the loaf of bread prepared for the Holy Sacrament in his mouth and ran away with it. Some of the parishioners took the same from the dog and set it upon the Table. This bread could not be used, and the lateness of the hour made it impossible to obtain more from the nearest village two miles away."

St. Luke's Day, October 18, used to be known as Whip-Dog Day, possibly on account of an incident that occurred in a church in York centuries ago. As the priest was celebrating mass he dropped the pyx after consecration, and it was eaten by a dog that had been lying under the altar. It is possible that the custom of taking dogs to church arose from the desire of worshippers to have with them a guard on their homeward journey. However it came about, we assume that dogs were frequently disturbers of the service, fights and bickerings sometimes occurring. Consequently, it was usual for the overseers to appoint dog whippers to keep order. Money went further then than it does now. In the Worksop parish accounts is an item relating to the payment of ninepence to a man for whipping dogs. Another year 12d. was paid to another man for his services for a twelve-month.

Until recently—I am not sure if the practice is still extant—hounds were taken to church in France and Belgium on St. Hubert's day, and there blessed. So blessed are Bolivian dogs on the day of St. Roque, the patron saint of dogs.

HISTORIC MUNSTER FOX CHASE

When the Co. Limerick and United Hunt Clubs' Hounds Met at Aghern

IT was a mid-January morning some 65 years ago. The wind blew gently from the south-west and the white mists had lifted from the charming valley of the North Bride, leaving a freshness and a glow in the air that would charm a hunting enthusiast out of his grave.

Under those ideal conditions the peaceful valley of the Bride at Aghern trembled beneath the hoofs of spirited hunters from every county in Munster and re-echoed the music of the two leading packs of the province, the County Limerick Hounds, under the mastership of the late Sir David Roche, and the United Hunt Club fox-hounds, then kennelled at Castlemartyr, and in charge of the late Lord Shannon, says Mr. P. Newton in the "Cork Weekly Examiner."

The meet was an invitation one, and special trains brought hunt followers and their mounts to Fermoy station from every corner of Munster who, with the local hunting fraternity, made an imposing display as they converged on the quiet little hamlet by the Bride, where, under the shadow of Aghern House, the beautiful residence of the late Major Bowles, both packs were handed over to the United Hunt Club's huntsman and whip—Messrs George Bullion and Johnny Wallis respectively.

A Great Day

Before proceeding further, perhaps I should mention that this is not my own description of an historic meet and an unprecedented and hitherto unequalled fox-chase, but the story as I heard it from eye-witnesses on many a winter's night by the firesides of my native district. It is a story that was invariably rehearsed on the eve of a meet of the United Hunt Club Fox-hounds at Aghern.

The passing of one of those narrators a few weeks ago, in the person of the late Mr. James Condon, Ballymacsimon, Ballynoe, prompted the penning of this article. Mr. Condon, when describing the events of what he used to refer to as the greatest day in the history of southern fox-hunting, always laid special emphasis on two incidents connected with it, viz., the playing of "The Fox Chase" by a celebrated local Uillean piper, when both packs intermingled at the meeting place, and a local sportsman's vivid description of the great fox as he broke cover to initiate one of the greatest tests of endurance on the part of hounds, horses, and riders rarely, if ever, recorded in the annals of fox-hunting.

The Piper's Contribution

As both masters exchanged greetings, the piper struck up "The Fox Chase." It may not be out of place to explain here that "The Fox Chase" is an ancient lamentation to which are sung verses in Irish and English, reciting a conversation between a farmer and a fox on the latter having been detected stealing the farmers' "fine fat goose." From this dialogue between the farmer and the fox—known as "An Modhereen Roe," a descriptive piece of music was developed introducing the sounds of the chase—such as the cry of the hounds, the sounding of the horn, the tally-ho, the clang of the horses' hoofs, the death of the fox, and winding up with the fox-hunters' jig: an expression of satisfaction and delight at the result.

When the piper interpreted the hounds in full cry in a most realistic fashion he was vociferously accompanied by the hounds, and as the great field moved off in the direction of the first covert, the music of the pipes resounded along the valley, and many members of the Hunt, as they jogged along, continued to sing "An Modhereen Roe."

The Find

Park, the property of the late Mr. Thomas Power, was the first haunt of Reynard selected by the huntsman, and scarcely had the hounds entered the copse when Reynard, who possibly had been awakened by the playing of the "Fox Chase," was viewed away by hundreds of enthusiastic foot followers who occupied vantage points at both sides of the river. Simultaneously with the huntsman's "Gone Away," the music of 126 hounds filled the air accompanied by the voices of spectators who shouted words of encouragement to the dogs as they went off in hot pursuit of one of the most sporting little animals ever roused from a lair of tangled briar and bracken.

When Reynard broke cover he stiffened his neck and flung himself over the fields with the speed of a greyhound. His fur was soft and glossy and he was as clean and graceful as if he had spent days on his toilet. His ears were erect, his yellow eyes wide open with a hunted look in them of the wild animal that was being chased for his life. Nevertheless, he appeared to be an experienced sports-giver who moved with his head as well as his feet; a cool persevering fox that appeared to smile as he went off into the glory of a beautiful hunting day and quickly put fields between himself and his pursuers.

The Chase

The chase was away over acres of rich pasture land hedged with gorse and whitethorn where thin curls of smoke issued from the chimneys of many a white-washed homestead that betokened the boiling of the dinner pots. Over stone walls, through broad-acred manors, Iarch plantations, gorse and blackthorn brakes and by ancient raths, knolls and mounds, where the fairy lore of other days still lingers and not one of which but still retains its hunting legend.

Visiting as it were the most worthy points of interest presented by the country through which he passed Reynard led the hunt a merry dance through the old Kilavorilla racecourse, by the castles of Conna and Mogeely whose immediate surroundings are unrivalled for charm and natural beauty in this or any other country. Having failed to get to ground at Lisnabrin on the Cork-Waterford boundary Reynard headed northwards across the limpid surface of the Bride where acres of thick plantations interpose between its verdant banks and the noble mansions of Glenatore and Carrigeen. Again unsuccessful in his quest for an open earth here the great fox broke cover once more in the direction of the late Mr. H. Braddell's coverts at Modeligo which over-look the Blackwater at a point where centuries' old oaks and elms arch its bosom and are reflected in its dark waters.

Though the hounds were now hunting keenly and gradually closing in on their quarry the majority of those who participated in the early stages of the chase had had more than enough and, amongst the comparatively few who endeavoured to keep pace with the keen hunting packs were the two masters, Sir David Roche and Lord Shannon; the huntsman and whip, Mr. John Byrne, owner of the far famed Mount Gifford racing stables and of such great horses as Keep Out, Mount Gifford, Gay and Well, Take Notice, etc. Messrs. Frank and Charles Furlong, uncles to Major Noel Furlong, owner of the great Grand National horse, Reynoldstown; Dr. Creed, relative to the well-kown Cloyne sportsman and breeder of classic animals Mr. C. T. F. Creed; Mr. T. Gubbins, Dunkettle, whose name recalls such famous animals as Galteemore and Ardpatrick; Mr. Guerin, Kilworth, well-known in racing circles as a breeder of high class blood, Major Bowles and Mr. Nason, Monaloo.

The Final Survivors

But Reynard's pilgrimage did not end here, although he seemed loth to leave the spacious woods of Modeligo, where he evidently made a minute search for a safe hiding place and it was not until the hounds had actually entered the woods in the direction of Kilbarry when he turned sharp to the south and headed for Coole and Tower-more, where the hounds had him in view and his chances of eluding them seemed very slight. He however, reached the townland of Ballymurphy, where a great fox found sanctuary in a rabbit burrow as the leading dogs were snapping at his brush.

Reynard, as he ran, completed about twenty-five miles and, when he was at last safe in a woodland burrow, the only survivors of the great chase were Mr. John Byrne, Mr. T. Gubbins, Mr. Charles Furlong, Dr. Creed and the whip, Mr. Johnny Wallis, who became huntsman when the United Hunt Club hounds were transferred to Midleton. Thus ended the great fox hunt of sixty-five years ago in which the Co. Limerick and the United Hunt Club foxhounds jointly participated—a chase that has been discussed by three generations of sportsmen in two hemispheres, and the wish often expressed that it could be seen again.

"EVIL EYE" DEFEATS BOXERS

Stares Them Into Submission from Ringside

MOUSEY-LOOKING PERSON HAS REMOTE CONTROL

By JACK CUDDY

New York, Feb. 18.

There really is a Svengali who stares boxers and other athletes into defeat—for a price, I mean, you can hire him to "hex" an opponent into submission. The "Evil Eye" is Ben Finkle, known to the sports world as "The Evil Eye, Inc."

Many in the sports world who have heard or seen references to this will-'o-the wisp character believe that he is a fictitious person trotted across various sports prosceniums by imaginative scribes.

But I have met the "Evil Eye" in person and obtained a full report on his optic opulence. I met the "Eye" in the Twentieth Century Sporting Club offices. I said, "hello, Finkle, how's things?" He said, "you'll have to talk to my manager. I'm not allowed to make any statements to the press." Who was his manager? None other than Lew Diamond, nationally known boxing promoter, who crystallized Finkle into "The Evil Eye, Inc."

"The Eye" Booked Up

Diamond, a big bluff fellow said, "if you want to hire the Eye, there's nothing doing right now. We're all tied up with contracts. Oh—you're from the press—alright, go ahead, talk to him."

So I talked to "The Eye"—an impassive mousey-looking individual—who said he was born in St. Louis 39 years ago, is five feet eight inches tall and scales about 165 pounds. This Svengali of sports said he started "hexing" years ago when he was jumping about the country doing circulation work for newspapers and managing boxers on the side. He said so many of his boys were beaten that he had to resort to his particular brand of staring—a cross between spiritualism and voodooism. He perfected it, he said, and has not known a defeat in the past six years.

Finkle admitted that his accomplishments with Solly Krieger, veteran Brooklyn middleweight, brought him up to the top level recently. Krieger fought Bill Conn in Pittsburgh a month or so ago. At that time Conn was coming along like a fast express through green lights. Krieger's manager, Hymie Caplin, brought "The Eye" to Pittsburgh, scene of the battle.

Finkle walked into Conn's dressing room on the night of the fight, lifted his green-rimmed dark glasses, squinted his right eye and left that deadly left eye blaze out. "I could see Conn wilting, as I looked at him," Finkle recalled. Then "The Eye" was placed near Krieger's corner and it blazed across the ring during the bout, and Conn, the heavy betting favourite, was beaten handily. He did it by remote control."

Manager Lew Diamond interrupted. He said, "everyone Finkle stares at with that eye just has to lose. We've got a month of boxing work ahead of us. After that I'm going to take 'The Eye' to the race track and let him work on the favourites. Oh—sure, he works in football and baseball too. We'll clean up a million dollars before we're through. This man has really got something. I didn't believe it at first."

Must Train

Finkle said he liked his work and that it was not very tiring, although he had to keep in training to do it properly. "I can't drink any liquor before going into action," he confessed. "Once I did that, and I opened and closed the wrong eyes. Nothing happened.

The work is dangerous too, Finkle said. "One night, in Washington, I hexed a fighter named Ray Ingram. He lost, unexpectedly, and his manager was so angry that he chased me with a knife. I was lucky to escape."

Finkle told about more than 50 bouts, mostly in Miami, Washington, Baltimore, where "The Eye" had "hexed" heavy favourites into defeat. Just how he did it, he was not quite sure. He said it must be a gift from "the spirits." I looked at his eyes and saw nothing unusual about them—except that the left eye seemed a bit smalled than the right and that both eyes are framed with heavy brown brows.

"Are you married?" I asked.

"No—," said Finkle.

"Well—don't you find that eye helpful in making friends with the girls?"

"No—," said Finkle, offended. "That would be ungentlemanly. After all—this is a business."—United Press.

THE MOST AMAZING NOVELTY EVER OFFERED WITHIN THE FOUR WALLS OF A THEATRE!
Absolutely different - totally unique - nothing like it ever before on stage or screen! Now see at picture prices this world-famous stage hit that thrilled millions and broke all modern records in its 3-year run!
Filmed by the producers of "A Midsummer Night's Dream" on a scale impossible on any stage...
THE GREEN PASTURES
HYSTERICALLY ACCLAIMED FROM COAST-TO-COAST!
A Fable by Marc Connelly
Presented by Warner Bros.
With Cast of 500
Directed by Marc Connelly and Wm. Keighley
WATCH FOR IT!

SOME STEEPLECHASE COMMENTS

Possibility of Thrilling Race Seen

By "THE SQUIRE"

With hunting over for the season the attention of those with small purses and bow legs naturally turns to steeplechasing and this afternoon there are to be run the traditional Jorrocks and Challenge Cup.

The latter, unfortunately, owing to the shortness of the season, will have only four starters and badly though he jumped yesterday, Going Slow has only to stand up to win quite easily. The best class pony in the race, of course, is Le Farceur, but the old warrior is getting desperately long in the tooth and is a pretty slow jumper, so he is likely to do no better than potter round and hope that those in front will fall. It may prove to be a very thrilling race, if things do not go as expected, but once Cinema Morn has declined to jump any further it is imagined that it will develop into a procession with Going Slow in front, White Minor next and the old plodder bringing up the rear.

Jorrocks Cup

The Jorrocks always attracts a good field—the winner of the Jorrocks could often beat the winner of the Challenge Cup—and this year will see a very good race indeed. There are four ponies in the race with a real chance. These are the two from The Master's stable and Ironsides and Airplane.

Ironsides has a whole host of admirers and there are many who feel that he will spreadeagle the field and win quite easily. I am not one of them.

Airplane has leapt into prominence by his good showing in the country and his excellent schooling gallops over the steeplechase course. Everyone likes to see an owner ride his own pony to victory and Chancellor's would be a popular win, but I cannot get away from the fact that Patches and Whiskers go very well together and whilst the piebald may spring a surprise, I shall be very happy to have my modest wager on the nose of White Whiskers.

LOUIS ANXIOUS TO BE IN SHAPE

Another "Tune-up" Bout for June's Big Battle

Chicago, Feb. 24.

The Illinois State Boxing Commission to-day approved of a world heavyweight championship bout between Joe Louis titleholder, and Harry Thomas, local fighter, to be held at the Chicago Stadium on April 1.

The "Brown Bomber," who yesterday retained his title by knocking out Nathan Mann in the third round in New York, agreed to a fifteen-round championship tussle against Thomas.

The husky local lad is generally considered by sports scribes as another "tune-up" opponent for the lethal-fisted negro who is set to meet Max Schmelling of Germany in June.

Although a powerful fighter, whose main qualities are stamina and hard-hitting, Thomas is not considered first-rate opposition for Louis.

Boxing experts agreed that Louis was determined to attain the finest possible physical condition for his bout against Schmelling, who knocked him out in 1926, and for this reason was anxious to sharpen his weapons for the big fight in June.—United Press.

Here's luck! EWO BEER

PARIS

TO-DAY at 2.30, 5.30 and 8.00 p.m

JACK BENNY
IDA LUPINO—RICHARD ARLEN—GAIL PATRICK
MARTHA RAYE—in
"ARTISTS & MODELS"
GIRLS! GAGS! MUSIC! FUN!
—To-morrow at 10.30 a.m.—
EXTRA MATINEE

SPORTS PROGRAMME THIS WEEK-END

To-day

SOCCER:—1st Division.—Loyals *v.* S.F.C. (R.G. 2).
Reserve Division.—Sokol *v.* S.F.X.A.A. (R.G. 1).
2nd Division.—R.A.M.C. *v.* B.M.P. (R.G. 5), Savoia *v.* French Forces (S.R.C.).
3rd Division.—Abteilung *v.* Area Details (Kiaochow).
RUGGER:—3.15 p.m.—Club 1st XV *v.* U.S. Marines 1st XV. (Semi-Final Spunt Cup) Ref: G. S. Dunkley.
3.15 p.m.—Club 3rd XV *v.* Area Details. Ref: E. McLaren.
MEN'S HOCKEY:—2nd Division.—Loyal Regiment *v.* Shanghai Hockey Club, R.C. 3, 3.30 p.m. German Hockey Club *v.* Junior Athletic Club, R.C. 6, 3.30 p.m. S.M. Gaol *v.* Sikh Police, R.C. 7, 2.15 p.m.
3rd Division.—Shanghai Hockey Club *v.* Loyal Regiment, R.C. 3, 2.15 p.m. Area Details *v.* United Club, R.C. 6, 2.15 p.m.
Friendly.—S.M. Foreign Police *v.* British Navy, R.C. 7, 3.30 p.m.
WOMEN'S HOCKEY:—1st Division.—Sportsgirls *v.* Junior Athletic Club, R.C. 4, 2.30 p.m. Amazons *v.* German Hockey Club, Kiaochow Park, 2.30 p.m.
Friendly.—Rowing Club *v.* Junior Athletic Club "B," American School, 2.30 p.m.
RACING:—Paperhunt Club's Race Meeting at S.R.C. from 1.15 p.m.

To-morrow

SOCCER:—1st Division.—D.L.I. *v.* Lusitano (Canidrome—10.30 a.m.), A.S.F. *v.* Sokol (R.G. 2).
Reserve Division.—S.R.C. *v.* S.F.C. (S.R.C.).
2nd Division.—Royal Navy *v.* Area Details (R.G. 1), U.T. Party *v.* Russ. Regt. (Kiaochow).
3rd Division.—P.T.H. *v.* J.R.C. (R.G. 5), Russ. A.A. *v.* F.Y.M.C.A. (Kiaochow—9 a.m.)
RUGGER:—2.15 p.m.—D.L.I. 2nd XV *v.* U.S. Marines 2nd XV. Ref: D. W. Leach.
2.30 p.m.—Club 2nd XV *v.* D.L.I. XV. Ref: L. W. Walkinshaw.
MEN'S HOCKEY:—1st Division.—Loyal Regiment *v.* Shanghai Hockey Club, R.C. 7, 2.30 p.m. United Club *v.* German Hockey Club, Kiaochow Park, 2.30 p.m.
2nd Division.—Durham Light Infantry *v.* Sikh Police, R.C. 2, 2.15 p.m.
3rd Division.—Durham Light Infantry *v.* Khalsa, R.C. 3, 3.30 p.m. Royal Regiment *v.* German Hockey Club, R.C. 3, 2.15 p.m.
WOMEN'S HOCKEY:—2nd Division.—Erin Villa *v.* Sokol, R.C. 4, 2.15 p.m. In Uno *v.* German Hockey Club, R.C. 4, 3.30 p.m.

"Begone Dull Care"
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"SOIRÉE INTIME" To-day
Gipsy songs by inimitable
BLEENY K. I. SOORIKOVA BLEENY
Solo dances by
VERONIKA FEDOROVA
WE HAVE DAILY Tiffin $1.50 from 12 to 2 p.m.
Dinner $2.50 „ 8 p.m.

CANIDROME

TO-DAY and TO-MORROW at 2.30 p.m.
(Rain or Shine)
Subscribers' (1938) Badges ($15) now ready and valid until March, 1939. Only Subscribers and Guests ($1) may use the new ground-floor lounge-bar after March 15, 1938. Badges obtainable at Head Office or at Entrance on Race Days.

NOW PLAYING at 2.30, 5.30 and 8.45 p.m.
METROPOL
500 YU YA CHING ROAD
EXTRA MATINEE TO-MORROW MORNING at 10.30!

Look Who's Here
NEW STEPS! NEW SONGS! NEW LAUGHS!
... in a dizzical, dancical, musical show thrilled with GERSHWIN MUSIC and romance a'ring around the most kissable girl in London!
FRED ASTAIRE
GEORGE BURNS ★ GRACIE ALLEN
IN
A Damsel in Distress
JOAN FONTAINE
REGINALD GARDINER
RAY NOBLE
Hold your heart and tap your toes when Fred steps into his DRUM DANCE!
From the story by P. G. WODEHOUSE
RKO RADIO Picture
A PANDRO S. BERMAN PRODUCTION. Directed by GEORGE STEVENS. Screen Play by P. G. Wodehouse, Ernest Pagano, S. K. Lauren
Also: "PUTTIN' ON THE DOG" (Sports Subject)

THE CINEMA

"BIG CITY"

Anna Benton .....Luise Rainer
Joe Benton .....Spencer Tracy
The Mayor .....Charley Grapewin
Sophie Sloane .....Janet Beecher
Mike Edwards .....Eddie Quillan
Paul Roya .....Victor Varconi
John C. Andrews .....Oscar O'Shea
Lola Johnson .....Helen Troy
Beecher .....William Demarest
Buddy .....John Arledge
Jim Sloane .....Irving Bacon
Danny Devlin .....Guinn Williams
Fred Hawkins .....Regis Toomey
Tom Reilley .....Edgar Dearing

Any production directed by Mr. Frank Borzage and featuring Miss Luise Rainer and Mr. Spencer Tracy in the leading roles must be good, and "Big City," now being screened at the Nanking Theatre is just that. Both of these brilliant artists, in again portraying those qualities that brought them world acclaim in such pictures as "The Good Earth," "The Great Ziegfeld," "San Francisco" and "Captains Courageous," reveal, in their first picture together, those same human touches which have made their characterizations the most realistic and impressive of many a season. The plot—it is mediocre and might have been much better in view of the talented players available—is a simple one, that of a "war" between two rival groups of taxicab drivers and the way in which it affects the humble existence of Mr. Tracy as Joe Benton, the ever amiable cabman, and his immigrant wife (Miss Rainer). The last ten minutes of this film bring to light such sporting personalities as Messrs. Jack Dempsey, Jimmy McLarnin, Maxie Rosenbloom, Gus Sonnenberg, James J. Jefferies, "Man Mountain" Dean and a host of others in a street brawl in which these gentlemen are depicted displaying their fistic wares with exceptional zest. An impressive cast renders fine support to its principals in a picture that whilst good, cannot be classed in the same category as the films mentioned above, merely because the story itself is not of a sufficiently high standard.

A good newsreel and a pleasing short musical comedy complete the programme.—A.B.C.

"LIFE BEGINS IN COLLEGE"

Ritz Brothers .....Themselves
Inez .....Joan Davis
Band Leader .....Tony Martin
Janet O'Hara .....Gloria Stuart
Coach O'Hara .....Fred Stone
George Black .....Nat Pendleton
Bob Hayner .....Dick Baldwin
Cuddles .....Joan Marsh
Polly .....Dixie Dunbar
Radio Announcer .....Ed Thorgersen
Oliver Stearns, Sr. .....Jed Prouty
Dean Moss .....Maurice Cass
Miss Murphy .....Marjorie Weaver
T. Edwin Cabot .....J. C. Nugent
Ollie Stearns .....Elisha Cook, Jr.

Wonderful blocking tactics, tremendous saves, crowds of football fans, huge dances in the gymnasium, first class dance orchestras, and just a bare glimpse of a class-room—in fact, all the usual ingredients of a Hollywood conception of American college life, are in "Life Begins in College," now showing at the Grand Theatre. Not even the sterling efforts of that madcap trio, the Ritz Brothers, raise the film from being more than medium entertainment, although American football followers may enjoy the final game without which no college film is complete. Take the Ritz brothers out of "Life Begins in College," and it is just the old stuff, under a new name and with different characters; with the Ritz Brothers, however, it forms more than passable entertainment, but even these farcical fellows suffer slightly from the innate handicaps of pictures of this type. Once upon a time, it was cowboy pictures which tickled the Hollywood director's conception of the Public Taste; now, it is college pictures. There has apparently been some drastic cutting of "Life Begins in College"; Miss Dixie Dunbar, whose name appears in the cast above, only flashes across the screen once—and even then she is gone before one has realized she was there. But to the many ardent followers of the Ritz brothers, and they number many thousands, the various deficiencies in plot and so on are just minor details. What is important is that the Ritz Brothers appear, at long last, at the head of a large cast, and one is justified in going to the Grand Theatre expecting to see much more of these three "mad merrymaniacs" and to hear more of their songs than in any other picture; this confidence is not misplaced. Whether they suffer as a result of this is a matter of opinion; the reviewer, speaking personally, feels he can never see too much of them.—E.G.A.

MANCHU BANDITRY SUPPRESSED

Official Claims Say Only 9,000 Remain

Changchun, Feb. 25.

Constantly harried by Japanese and native troops, only 9,000 bandits to-day pursue their nefarious calling in Manchoukuo, Government officials announced to-day.

Six years ago, when the State of Manchoukuo was established, "Hunghutze" bands operating in the mountains, comprised 300,000 men. In the course of punitive operations against bands of outlaws in 1937 it was revealed, 289 Japanese officers and men were killed and 470 wounded. Manchoukuo Army losses were put at 298 officers and men killed and 282 wounded.

The number of bandits killed during the year was placed by the officials at 11,881, with 2,015 others taken prisoners. Arms captured included 5,217 rifles, 2,210 revolvers and 161,794 rounds of ammunition.—Domei.

GEN. MATSUI NOW IN TOKYO

Prince Asaka at Shimonoseki on Way to Capital

Tokyo, Feb. 25.

Gen. Iwane Matsui, until lately Commander-in-Chief of the Japanese Forces in Central China, arrived in Tokyo this afternoon.

H.I.H. Lt.-Gen. Prince Asaka, formerly Commander of the Japanese forces in the Nanking area, and Lt.-Gen. Yanagawa, formerly Commander of the Japanese forces in the Hangchow area, are due here to-morrow morning from Shanghai.

Prince Asaka, who is the Emperor's uncle, arrived in Shimonoseki this morning, while Lt.-Gen. Yanagawa arrived in Ujina this afternoon.—Reuter.

Egypt Asks for Part in Talks Between Italy and Britain

(Continued from page 5)

An agreement existed on the larger questions of broad policy which is expressed by willingness that the conversations should take place. It is a fact that in July last, no conditions were attached to the opening of conversations.

Prohibitive Stipulation

Subsequently the late Foreign Secretary desired to introduce the conditions which were perfectly reasonable.

Lord Halifax said that he was amazed to hear some persons, who had held responsible positions, suggest that progress could be made if, at the beginning, Britain insisted upon the acceptance of a period of probationary discipline. He did not.

The Prime Minister, he continued, also rightly thought that an agreement could not be achieved by those means. But the Prime Minister also believed that if an agreement was reached, those conditions which had been referred to would, in fact, follow, and that no agreement could be reached unless that were so.

Inspiration in Hope

Lord Halifax maintained that the Government's policy was not dictated by fear, but inspired by hope. The constant object of British foreign policy must be peace, and the Government was not prepared to allow an opportunity to pass of securing peace by an action for which the present might be the psychological moment.

"We may be disappointed," he said, "but that will not necessarily prove that we were wrong or that those who differed from us were right. What it will prove is that the forces of misunderstanding have been too strong for our efforts. I have no doubt, nevertheless, that an attempt is the right thing to make."

Policy Remains Unchanged

It has been suggested that totalitarian States' word could not be trusted and they would be encouraged by signs of weakness, but the issue really was: were you going on for years refusing to face facts and, by destroying your relations with potential enemies, turn them into real enemies?

Continuing, Lord Halifax said, "We are told that the resignation of Mr. Eden marks a complete change of policy. That is not so. In this House on Thursday, I made a speech on the Foreign Policy, of which the then Foreign Secretary entirely approved. What our policy was last week, remains our policy to-day."

Lord Halifax dealt at length with the League of Nations and maintained that the Prime Minister supported the League and had given the assurance that he would not tear one single Article of the Covenant, nor would he abandon even Article XVI in the hope that, some day, the League might be reconstituted in such a form that it would be able to use its Powers and functions as intended.

Abyssinia and the League

Regarding Abyssinia, he said the Government had told the Italian Government that that would be a matter, if a general agreement was reached and subject to the consent of the League, that would be considered.

He had felt as strongly as anyone else about the Italian action in Abyssinia, but let them face facts and not ignore them.

They could only have prevented the conquest of Abyssinia by war. There were very few indeed, with responsibility, who were prepared to face that.

Concluding, Lord Halifax said that a very plain choice lay before them. Things would either get better or worse. "If you do not want to see them worse, you must take active steps to try to make them better. We shall refuse to hold our hands and merely drift along in dangerous times making warlike noises in a ship in order to encourage the passengers."

Conservatives Give Support

It is reported that the Conservative Foreign Affairs Parliamentary Committee met this evening and expressed their wholehearted support of the Prime Minister's policy and their wishes for his success.

The offer of resignation on the part of officers of the Committee, in view of the abstention of two of them from division on the Opposition's vote of censure on Tuesday night was not accepted by the Committee.

Mr. Neville Chamberlain, the Prime Minister, answering Mr. C. R. Attlee, Leader of the Labour Opposition in the House of Commons, who wished to know who would answer Foreign Office questions until the new Foreign Secretary had been appointed, said he would suggest that Foreign Office questions should be addressed to him as Prime Minister.—Wireless and Reuter.

JAPANESE MACHINES MISSING

Four Fail to Return From Kwangtung Air Raids

Four Japanese naval aircraft were missing following a violent air combat above the Nanyung aerodrome in Kwangtung on Thursday, during which eight Chinese combat 'planes out of 12 that took to the air were shot down, a Japanese naval spokesman announced yesterday morning.

Lieut. Shigeru Iwashiro, Commander of the raiding squadron, was slightly wounded.

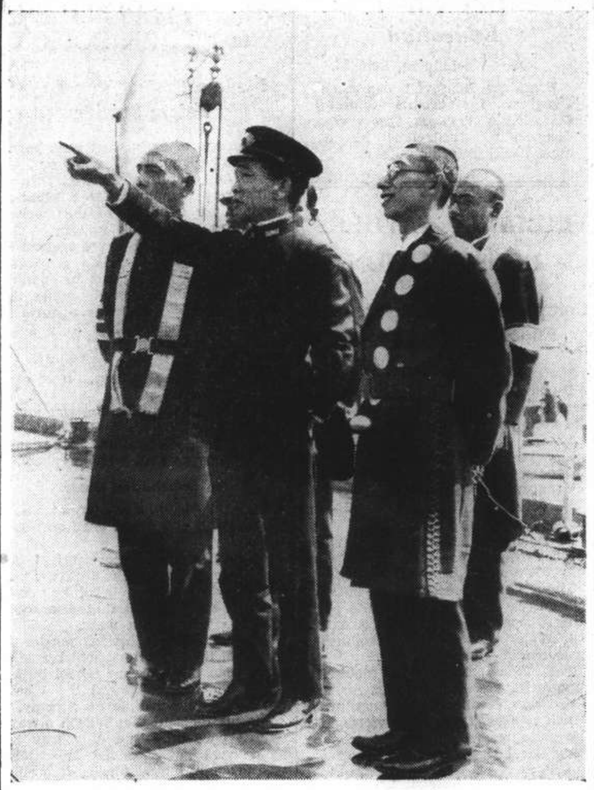
One large Chinese bomber, three medium-seized bombers, and "four or five" smaller Chinese machines grounded at the field were bombed and destroyed, the spokesman declared. Also destroyed were four hangars, he said.

In addition to air raids on the Foochow, Lungki, Honan, and Lishui, Chekiang, aerodrome attacks were carried out by Japanese naval craft upon the Chihhsien and Yushan fields in Kiangsi, the spokesman revealed. Two grounded machines were destroyed at Lishui, he added. Bombing attacks were also directed at the Canton-Hankow Railway.

KAGOSHIMA FIRE RAZES 300 HOUSES

Kagoshima, Feb. 25.

More than 300 houses were reduced to ashes in a four-hour fire raged at the hot springs resort here yesterday afternoon.—Domei.



JAPANESE PRIESTS ON BOARD IDZUMO

Vice-Admiral Kiyoshi Hasegawa on board his flagship the Idzumo explaining events during the hostilities to Count Kocho Ohtani, Chief Abbot of the Higashi Hongan Temple in Kyoto, on the right. Count Ohtani arrived in Shanghai on Wednesday to give his blessings to the troops in this area.

Ambassador Spends A Quiet Day

Sir Archibald Clark Kerr, the new British Ambassador to China, who arrived in Shanghai on Friday, accompanied by Lady Kerr, after a rapid trip out to Shanghai from London, was reported to have spent a quiet day resting yesterday, preparatory to assuming his official duties.

JAPAN'S WAR BILL PASSES CABINET

Diet to Consider "Incident" Cost of Y.4,850,000,000

Tokyo, Feb. 25.

Japan's extraordinary budget in connexion with the "China Incident," providing for Y.4,850,000,000 has been approved by the Cabinet and sanctioned by the Throne, and will be submitted to the Diet on Monday.

The new appropriation is expected to cover the whole of the military and naval operations in China for the financial year beginning April 1.

Of the total of Y.4,850,000,000, fully Y. 3,260,000,000 will go to the War Office, Y. 1,040,000,000 to the Navy Office, and Y. 550,000,000 to the Ministry of Finance.

About Y. 4,450,000,000 of the amount will be raised by bond issues, and the rest by increased taxation.—Reuter.

CHINESE INDEMNITY PAYMENTS

Third-Power Losses Must Also Be Found

Tokyo, Feb. 25.

Eager to assist the new Chinese Government in Peiping as much as possible, Japan will not retard its healthy development by demanding payment of indemnities, the Foreign Minister, Mr. Koki Hirota, revealed in the Diet yesterday.

Japan will, however, insist on the payment of indemnities—"not necessarily payable in cash"—in which damage sustained by third Powers "must also be considered," he added.

Leading Chinese statesmen are now active in Central and South China, Mr. Hirota said, in establishing a new administration. Prominent Chinese financiers were also said to be returning to Shanghai.—Domei.

JAPAN DOES NOT SEEK TO PROVOKE SOVIETS

Tokyo, Feb. 25.

Japan has no intention to provoke the Soviet Union, which "eventually will be compelled to reconsider its attitude toward Japan with an understanding of Japan's true purposes," the Foreign Minister, Mr. Koki Hirota, declared to-day in a reply on the National General Mobilization Bill in the Lower House.—Domei.

Mr. Tseng Yang-fu, Mayor of Canton and concurrently Finance Commissioner in the Kwangtung Provincial Government, has started a financial "house-cleaning" in the province, states a special report to the "Sin Wen Pao." Mr. Tseng, who recently learned from reliable sources that the head of the third section of the Finance Department, Mr. Ti Chih-yi, and the director of the revenue office in Chungshan district, Mr. Tang Kwan-shang, were guilty of financial irregularities, has ordered their arrest and prosecution before the local court. Meanwhile, charges of corruption against many other provincial officials have also been brought to the attention of Mr. Tseng, who has sent special agents to investigate into the charges.

JAPANESE AIR LINES IN CHINA

Shanghai to Tokyo Planned as One-day Service

With three Japanese-controlled aviation companies pooling their resources, regular passenger services linking various cities in Central and North China under Japanese military occupation soon will be in operation, the "Shanghai Nippo" stated last night.

The Japan Air Transport Company, the Hui Tung Aviation Company and the Manchuria Air Transport Company will operate the services. One-day service will be available between Shanghai and Tokyo.

Tentative rates and schedules were announced by the daily as follows:

Shanghai-Fukuoka, Y.85 three times a week; Shanghai-Nanking, Y.30 daily; Shanghai-Hangchow, Y.25 daily; Hangchow-Nanking, Y.25 daily; Shanghai-Peiping, Y.150 three times a week; Shanghai-Tientsin, Y.130 three times a week; Shanghai-Dairen, Y.120 three times a week; Shanghai-Tsingtao, Y.80 three times a week.

MINE PUT OUT OF ACTION OFF SPANISH COAST

Paris, Feb. 25.

The French steamer El Djezair yesterday sighted a mine in Spanish Republican waters off the Medas lighthouse. The master stopped the vessel and the crew fired with rifles at the mine which was hit but did not explode. The captain then hailed the passing French ship La Suisse, whose machine-gun fire soon had the desired effect, a terrific explosion putting an end to the menace.—Trans-Ocean.

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MOSCOW TO DEFINE VIEW ON SPAIN

British Plan on Withdrawal of Volunteers Studied

London, Feb. 25.

Following an interview with Lord Plymouth, Chairman of the Non-Intervention Committee, yesterday afternoon, M. Ivan Maisky, the Soviet Ambassador, is believed to be awaiting instructions from Moscow before defining Russia's attitude towards the British formula for the withdrawal of volunteers from Spain.

The formula, which also indicates the point at which belligerent rights should be accorded to both sides in Spain, was accepted yesterday by the German Charge d'Affaires, Dr. E. Woermann.—Reuter.

LONDON SOLICITOR SENT TO TRIAL

Costumier's Will Said Forged by Accused

SPECIAL TO THE "N.C.D.N."

London, Feb. 25.

Mr. Edmond O'Conner, a London solicitor, and Mr. William Cooper Hobbs have been committed for trial in the Central Criminal Court, on charges of conspiring with others to utter the forged will of "Willie" Clarkson, theatrical costumier, and intending to defraud.

A handwriting expert expressed the opinion that Clarkson's signature on his will in 1929 was forged.—Reuter.

NO FORMAL ANGLO-REICH TALKS ENVISAGED

Herr von Ribbentrop Returning to Take Official Leave

London, Feb. 25.

Herr Joachim von Ribbentrop, who was German Ambassador to Great Britain before his recent appointment as Foreign Minister, will shortly visit London to bid farewell to friends.

It is understood that he will see the Prime Minister, Mr. Neville Chamberlain, and Lord Halifax, but there is nothing to indicate that there will be anything more than informal talks about Anglo-German relations.—Reuter.

MEETING OF REICHSBANK SHAREHOLDERS

Berlin, Feb. 24.

Regarding the annual meeting of the shareholders of the Reichsbank which will be held on March 11, it is pointed out in informed quarters that the only business of the meeting will be the election of new members of the central committee to replace those who resigned during the past year.

Hence, it is added, all rumours of an impending resignation of Dr. Hjalmar Schacht from the board are contrary to fact. It is expected in informed quarters here, that Dr. Schacht will on the occasion of the annual meeting address the shareholders on currency questions.—Trans-Ocean.

FEDERAL RESERVE SYSTEM RETURNS

New York, Feb. 24.

The Board of Governors of the Federal Reserve System, in their report for the week ended February 24, respecting the entire body of reporting member banks of the system, reveal no change on bills bought compared with the previous week, but show a decrease of $2,000,000 compared with the corresponding period of last year.

United States Securities held showed no change from last week, but registered an increase of $134,000,000 compared with the corresponding period of last year, while the Federal Reserve ratio gained 0.1 per cent over the previous week and was unchanged compared with the corresponding period of last year.

Credit outstanding to the Federal Reserve decreased by $9,000,000 from last week but increased by $131,000,000 compared with the corresponding period of last year. Monetary gold stocks were higher by $3,000,000 from the previous week and by $1,359,000,000 from the corresponding period of last year.

Industrial advances by the Federal Reserve declined by $19,000,000 from the previous week, but show an increase of $5,833,000,000 compared with the same period of last year.

Bills bought the period under review totalled $1,000,000; U.S. Securities held $2,564,000,000, while the Federal Reserve Ratio was placed at 80.4 per cent.

Credit outstanding to the Federal Reserve amounted to $2,591,000,000; monetary gold stocks $12,784,000,000 and industrial advances $17,517,000,000.—Reuter.

BANQUE DE FRANCE WEEKLY BALANCE SHEET

Paris, Feb. 24.

The weekly balance sheet of the Banque de France which was released to-day reveals no change in the gold reserve.

Advances by the Bank on securities and short term loans decreased respectively by Frs. 119,000,000 and Frs. 324.000,000.

Notes in circulation declined by Frs. 628,000,000, while depositors' current accounts dropped by Frs. 500,000,000.

Total liabilities at sight declined by about Frs. 1,200,000,000, thereby raising the gold coverage ratio from 48.39 per cent. to 48.89.—Havas.

ELECTRICITY OUTPUT IN UNITED STATES

New York, Feb. 24.

Production of electricity by the electric light and power industry of the United States for the week ended February 19th totalled 2,059,000,000 kilowatt hours, according to the weekly statement of the Edison Electric Institute, published to-day.

This indicated a loss of 6.9 per cent. from the corresponding week of last year, when the output totalled 2,212,000,000 kilowatt hours.

Electricity output during the previous week totalled 2,052,000,000 kilowatt hours, showing a loss of 6.7 per cent. from the corresponding week of last year.—Reuter.

CHRYSLER CORPORATION OMITS DIVIDEND

New York, Feb. 24.

The Chrysler Motor Corporation has omitted its dividend on their common stock, according to an announcement made to-day.—Reuter.

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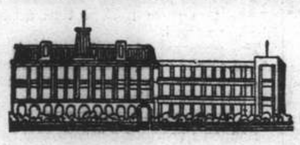

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NAVAL QUESTION REVIEWED BY LONDON COMMENTATOR

Experts are Asking, is the Day of the Bigger Battleship Approaching?

IS the day of the bigger battleship approaching? asks Commander Russell Grenfell in the "Evening Standard." From Tokyo come persistent reports that the Japanese navy is laying down battleships of over 40,000 tons. In Washington the House of Representatives has just passed Roosevelt's new £110,000,000 bill for new naval construction.

The principal naval powers, including Japan, bound themselves by the Washington Treaty of 1922 not to build battleships of more than 35,000 tons. Britain, France and the United States renewed this undertaking in 1936, but Japan refused to participate.

Now London and Washington—if not Paris—are considering whether they can be any longer bound by the Treaty limits.

If Japan were to build ships of over 40,000 tons while we retained the 35,000 tons limit, ship for ship her new battleships would be superior to ours. Given competent construction, the power of a ship varies with her size. The bigger the ship the larger or more numerous the guns you can put into her, or the thicker the armour or the higher the speed.

That being so it is no use building a ship of 35,000 tons in reply to one of 40,000 tons. Something as large or larger would be necessary.

Nevertheless, ships of over 40,000 tons, or even of 35,000 tons, are very large and very costly things, so costly that a nation can only afford a few of them.

For this reason there is a school of thought that holds that battleship size has reached its effective limit and that the right reply to a foreign ship of 40,000 tons is two of about 25,000 tons. Numbers they hold, can more than compensate for size, in view of the fact that a battleship can only fire at one opponent at a time.

Must Counter Increase by Japan

Whichever is the more accurate view it is clear that an increase in the size of Japanese battleships will have to be countered by one method or the other if a Far Eastern naval conflict is considered a possibility.

Some people may regard it as beyond the range of possibility. Japan, they may say, does in fact command the Western Pacific to-day. All things considered we are unlikely to be able to wrest it from her if we would.

What therefore is the good of building battleships against a contingency that, for geographical and strategical reasons, is unlikely to arise?

That argument is not based on the facts—or on all the facts.

It is true that, in the present state of the world, it is unlikely that Britain could send to the Far East a fleet detachment large enough to challenge the Japanese main fleet in its own chosen ground of operations.

The point is how far her own ground extends. The smaller the British fleet, the further from her own strictly home area Japan can hope to operate without fear of interference.

That is why we cannot look upon an increase of Japanese battleship strength with indifference, even if we cannot now expect to carry out successful operations in, say, the Yellow Sea.

To-day the requirements of home defence prevent us sending any more than eight capital ships to the East. The Japanese, however, have nine capital ships. At the best, therefore, our own force would be inferior.

British and American Navies

I have seen it suggested that we might advantageously dispatch an inferior force, even one of no more than five battleships, to the East; a force which, though standing on the defensive, would by its mere presence in Far Eastern waters act as a powerful deterrent against Japanese aggression.

Whenever this policy has been resorted to in the past it has failed. If force has to be used at all, the greatest mistake that can be made is not to have sufficient force.

Let us therefore rule out any idea that Britain should endeavour single-handed to dominate the Far Eastern situation. But the British and American navies acting together would be a very different matter. Britain, as already mentioned, could at a pinch contribute eight ships. The Americans, on the other hand, could probably send the whole of their fifteen battleships. The British force in European waters would serve also, as in the last war, to cover the United States again possible naval aggression from the eastward.

The British and American fleets together would, in fact, be amply strong enough. But have they bases from which they could operate effectively against the Japanese navy?

The recently completed base at Singapore is available for the British fleet.

The Americans are even better off. The Philippines are unusually well provided with possible bases. Manila harbour, in particular, could accommodate all the fleets in the world and is covered by powerful batteries.

Courses of Action

The most promising courses of action for the two fleets would be either for the American fleet to go to the Philippines and the British to Singapore; or for the British fleet to join the American at the Philippines.

The disadvantage of the former course is that the two fleets would be over a thousand miles apart.

Under the latter course, both fleets would be sharing the same burden and the combined fleet would be so powerful as to be unchallengeable. Singapore and other British and Imperial territories to the southward would be covered as effectively from Manila as from further south.

The great merit of an Anglo-American meeting at Manila would be the very important moral effect that would almost certainly be produced, partly by the junction of the two fleets into one overwhelming force, but even more by this evidence before the whole world of the complete identification of the aims and interests of the two great nations thus acting in close accord.

The presence of American cruisers at the official opening of the Singapore base on February 2 is a happy omen for this co-operation.

TEST ACTION LOST ON APPEAL

Welsh Vicar Against the Church in Wales

The Court of Appeal recently delivered reserved judgment in an appeal from a decision of Mr. Justice Luxmoore in what was described as a test action by a Welsh vicar against the Representative Body of the Church in Wales, which raised a question concerning an incumbent's stipend, states the "Manchester Guardian."

The Rev. Thomas Pritchard Price, Vicar of Penmark, Glamorgan, in that action obtained a declaration that he was entitled to an annuity of £528 so long as he held that or any other office in the Church in Wales, and that while he was Vicar of Penmark the Representative Body could not deduct from that annuity a sum of £240 a year receivable under the bequest of a Dr. Neale, of Barry, for the augmentation of the stipend of the incumbent of Penmark.

Sir William Jowitt, K.C., Mr. W. N. Stable, K.C., and Mr. F. H. L. Errington appeared for the appellants; Mr. Harold Christie, K.C., Mr. Gwyn Rees, and Mr. Granville Slack represented Mr. Price.

The case for the Representative Body, as stated by Sir William Jowitt, K.C., was that when the Welsh Church Act, 1914, was passed Mr. Price was Rector of Coity, where the stipend was £528. On July 2, 1933, he resigned to become Vicar of Penmark, a smaller parish with a smaller stipend. Mr. Price said that under the provisions of the Act he was entitled to be paid the £528 plus the £240.

The Representative Body's reply was that, according to the proper interpretation of the Act and their established practice, Mr. Price was entitled to receive only such a sum as, with the £240, made up his stipend to £528.

Mr. Justice Luxmoore, it was urged, ought to have inferred, from an interview between Mr. Price and Mr. Morgan, then secretary of the Representative Body (who had since died), that Mr. Price agreed to accept the incumbency on the terms that his stipend would be £528.

The Master of the Rolls, reading the judgment of the Court said the appeal of the Representative Body must be allowed. He referred to the relevant sections and subsections of the Welsh Church Act, and said the Court's view was that the appellants' construction of them was right. They were also entitled to succeed on their contention that the rights of Mr. Price were governed by the arrangement arrived at when he left Coity for Penmark.

There was no direct evidence of the making of the arrangements, since Mr. Morgan was dead and Mr. Price was not called, but, from the acts of the parties and the correspondence, the Court was entitled to infer that the arrangement as to the stipend was that contended for by the Representative Body.

Leave to appeal to the House of Lords was granted.

As to the costs, Sir William Jowitt said that, although the Representative Body was entitled to them on the Court's decision, they would consider whether costs would be enforced.

CHINESE PLEA MADE TO ROTARIANS

Dr. C. T. Wang Urges Move to Stop Aggressors

Washington, Feb. 23.

The business and professional men of the world should join in an attempt to advance international peace and goodwill, Dr. C. T. Wang, Chinese Ambassador to the United States, declared here to-day in an address before the International Rotary Club.

Dr. Wang said that Rotarians had seen "aggressor nations push over the weak dam of international restrictions and inhibitions embodied in such instruments as the Covenant of the League of Nations, the Nine-Power Treaty, the London Disarmament Treaty, the Kellogg-Briand Pact and numerous other non-aggression treaties."

"In the face of threatened world catastrophe," the Chinese Ambassador said, "we called on you to fight severally and collectively the terrible disease of wanton international lawlessness and disorder."

Commenting on the position of the United States, Dr. Wang said that since all nations were in a nightmare, even peace-loving America had found it necessary to spend millions of dollars in armaments.

The Ambassador suggested that the Rotarians become a research group to study the cause and prevention of war. "Certainly the march of civilization calls for strenuous efforts to bring about world peace," he added.—United Press.

OBITUARY

M. Lucien Saint

Toulouse, Feb. 24.

M. Lucien Saint, Senator, Minister Plenipotentiary, and former Resident-General of Tunis and Morocco, died to-day at Chateau Sacere at the age of 71.—Havas.

THE 32nd Anniversary Dinner of the Portuguese Company, S.V.C., will take place to-day Saturday, 26th in the S.V.C. Club, commencing at 7.30 p.m. Attendance of a large number of present and past members, as also of friends, including many ladies, is assured and those who have not as yet sent in their names are requested to do so as early as possible to Sgt. M. A. Ferras, c/o S'hai Waterworks, Kiangse Road.

London's recruiting record this past week has been very good. Last Monday was a record for a long time. Great credit is due to the commandant of the London recruiting area, Col. S. J. Lowe. He makes a point of becoming acquainted with every recruit to encourage and help him.

MAN WHO LAY STILL FOR 20 YEARS

Ex-Hongkong Resident Wounded in Great War

ALWAYS CHEERY AND NEVER COMPLAINED

The day before Frank Hair died—after living for twenty years on his back with a fractured spine—he joked to his nurse: "I haven't fed the birds to-day. The little blighters will think I've forgotten all about them."

An hour before he died Hair smiled to the matron and said brightly: "Good night, matron, God bless you."

That was just the cheerful way they expected Hair to go—Hair, the man who never lost his cheerfulness, never complained from that day in France in 1917 when as a six-foot-three sergeant in the Royal Garrison Artillery a shell explosion shattered his fine body and doomed him to a life of helplessness.

A Putney man, and formerly in the Hongkong police, Hair was then thirty years old. He was sent to the Queen Alexandra Hospital Home for Disabled Soldiers and Sailors at Roehampton.

The home was moved to Gifford House, Worthing, in 1933. It was here that Hair died last week.

His neck broken, the upper half of his body paralysed, he had never been able to move off his back since that day in France.

Like other permanently disabled ex-service men, Hair went through a period of intense depression a few years after the war when the tragic realisation came that he would never be able to leave hospital.

But even then Hair's courage did not desert him. As the years wore on, though they brought periods of great bodily suffering, he conquered his mental anguish.

To others he gave the impression that he was always clinging to the hope of recovery, and so well did he live the part of a happy man that it almost seemed that he himself must have believed it.

At Roehampton he had a hut among the trees in the grounds of the home, and here he tamed birds and squirrels to feed from his bedside or even from his hand.

The matron told a "Sunday Express" representative: "Two squirrels used to run up and down some fir trees which he could see from his bed.

He began by throwing bread and meat to the foot of the trees. He gradually shortened the distance until the squirrels would creep into his hut and even steal the food he had prepared for the birds.

In the winter he always hung mutton fat out for the sparrows. For the tomtits he made us string up a row of peanuts.

He used to have a lot of fun watching their acrobatics on the string as they pecked their way through the shells.

Down here at Worthing he made friends with two blackbirds. They would tap at the windows of the sunhouse in which he lay to make him pull up the blinds and feed them.

Then there was the blind sparrow, which was led to the sunhouse by another sparrow.

He called the blind sparrow Hoppy, because it would hop a little then listen to hear where its companion had gone before hopping on again.

Mr. Hair's sunhouse faces our back gate and he woud give a cheery smile and a wave of the hand to regular passers-by. Many of them soon became his fest friends and would come and talk to him for hours.

That was one great reason for his cheerfulness. He was always so ready to make friends.

FALSE PASSPORTS SOLD FOR £150

Photographs Torn Off and Replaced

A widespread organization which trafficked in false passports, selling them sometimes for as much as £150, has been discovered by the French police, it was officially revealed on January 28, states the "Daily Telegraph and Morning Post."

Twenty-four foreigners, principally Poles, Chinese, Hungarians and Spaniards, have been arrested.

The frauds were carried out by employees of certain tourist and travel agencies, who made use of the facilities granted to intending visitors to the Paris Exhibition last year.

The existence of this organization came to light with the arrest of four Poles in Warsaw. The arrest of a fifth Pole in a luxurious office in the Champs Elysées in Paris revealed to the police the methods used.

False Stamp Used

Applications were made to various foreign Consulates in Paris for passports to travel on business connected with the Paris Exhibition. These passports were then posted to Poland.

There the photographs were peeled off and replaced by others. An embossed stamp exactly similar to the official one was used, and the passports thus gave no appearance of having been tampered with.

When the bearer of the false passport reached France he handed it to a member of the gang, who returned it by post to Poland, where this operation was repeated.

The discovery of this organization led to the arrest of several Hungarians who specialized in forging Luxemburg passports.

CENTAURUS RETURNS TO SOUTHAMPTON

Survey Flight of 30,000 Miles Completed

London, Feb. 23.

Several hours earlier than expected, the Imperial Airways Flying-boat Centaurus reached Southampton to-day on her return from New Zealand.

Since the flying-boat left Southampton on December 3, she has flown 30,000 miles to survey a route for regular flying-boat services between Southampton and Sydney, which are to start early this summer, and for an extended air-mail route from Sydney to Auckland, which it is expected, will be established a year later.—Wireless through Reuter.

MACLEOD GATHERING IN LONDON

Woman Chief Greeted by 250 Members of Clan

The MacLeans had a good show in London when their chief up to his ninetieth year took part in all their clan doings. Now it is the turn of the MacLeods, whose chief is a woman, Flora, Mrs. MacLeod of MacLeod, the twenty-eighth chief in the succession, who was welcomed on night of January 27 with great ceremony by 250 MacLeods at the Royal Empire Society's rooms. After greeting each member of the company the lady marched to the platform preceded by two pipers playing "The Skye Gathering," two wards of honour, and four Highland gentlemen-at-arms. This was followed by Pipe Major Beaton playing the historical MacCrimmon salute to the MacLeod, composed in 1603, states the "Manchester Guardian."

Mr. Robert MacLeod, the chairman, introduced Mrs. MacLeod, who wore a dress of gannet silk, with a sash of MacLeod hunting tartan. A letter was read from the Norwegian Minister, in which he said that he was happy to know that the clan still remembered its Norwegian origin. Dr. Calum MacCrimmon, a descendant of the great piper, wrote from hospital regretting that a motor accident prevented his attending to play personally his ancestral salute to the chief.

The chief in her speech referred to Dunvegan, which the MacLeods had held for 700 years. She was sorry for clans who had no territorial base like their wonderful castle. The clan was proud of its Norse origin. Her uncle Canon MacLeod's researches into the charters and documents of Dunvegan were to be published soon. How could the members of the clan in England help the far-away MacLeod country? "They could eat herrings; they could wear island-made tweeds; they could visit Skye."

GIRL SAYS SHE WAS SOLD FOR £30

Kept in a Den Frequented By Orientals

A 19-year-old American girl has just revealed to the police in San Francisco how she was sold as a white slave for £30, states the "Daily Herald."

She was kept, she says, in a den frequented by Orientals.

Following her revelations, police made 40 arrests in lightning raids on white slave dens in San Francisco and cities round the Bay.

Among those arrested were several policemen, it is stated, but names are being withheld.

The story of the 19-year old girl, Jeanne Marjorie Walters, is borne out by another girl, aged only 15.

Money Ran Out

Film-struck, Jeanne left home for Hollywood, but her money ran out, she took a job as a barmaid and was tricked by a man called McGregor into white slavery.

He offered me a job, she declared, but actually he sold me for 150 dollars.

Moved continually from one place to another, she was kept under watch all the time—until the day when she managed to escape and tell her story to the police of agonies suffered in the vice dens of China-town.

State Inquiry

A State inquiry into the alleged corrupt practices of the Los Angeles police department began on January 31 with a meeting of the State Legislative Committee (adds the British United Press).

Charges made involve the police department in political corruption, and state that there has been collusion between members of the police force and criminals.

THE Chinese Buddhist Society in Shanghai and the Joint Relief Association formed by local philanthropic organizations gave a farewell reception on February 21 in honour of Chief Abbot Hung Ming, who will shortly leave here for Hankow to direct the activities now being conducted there by a war aid corps organized by local monks, states a message to the "Hwa Mei Pao." A burial corps formed by these monks rendered yeoman service on front lines in and around Shanghai throughout local hostilities, it is recalled.

Congress Funds for Education

Washington, Feb. 23.

President Roosevelt has asked Congress for credits totalling $855,000,000 towards "preserving democratic institutions by an educational reform."—Havas.

RUMANIA FAVOURS CONSTITUTION

Compulsory Oral Referendum Endorses Royal Regime

Bucharest, Feb. 25.

Rumania held a referendum on the new Constitution yesterday in which the voting was compulsory.

Voters were instructed to declare orally yes or no whether they approved of the Constitution. Provisional figures showed that 88 per cent. voted, with only an insignificant number answering no.

In Bucharest 226,504 persons voted for the Constitution while there were only 277 votes against it.

The new Constitution includes guarantees of the rights of the peasants to their land and safeguards the equality of minorities long established in Rumania.—Reuter.

The official results of the plebiscite, reports Havas, were 4,283,398 for, and 5,413 against the new constitution, which is a 99.87 per cent. victory for the measure, which was inspired by King Carol II.—Havas.

King Carol to Visit London

Bucharest, Feb. 24.

Authoritative circles here declare that King Carol will leave Rumania for London on March 22.—Havas.

ROBBED MAN PAYS THIEF'S DEFENCE

I Trust Him Sufficiently To Employ Him Again

"I don't believe in kicking him now he is down."

With these words a partner in a firm, from which a salesman admitted embezzling over £100, instructed a solicitor to defend him, states the "Daily Herald."

The salesman, Thomas David James, aged 45, of Bury St. Edmunds, was charged there on January 27 with fraud.

Mr. William J. Hayward, of Hayward and Rand, stated that James was their manager for two years. Agreeing that he had instructed Mr. J. N. B. Ashton to plead for James, Mr. Hayward made the remark quoted above, adding:—"I have sufficient trust in him to employ him again."

Mr. Ashton said that in 1936 James had domestic trouble and his marriage was dissolved. That seemed to have been a turning point in his life.

James was put on probation for two years. The Mayor, Mr. E. W. Steward, remarking that had it not been for his previous good character and the generous appeal made by his employer, he would have received a heavy sentence.

ONLY FOREIGN REGISTERED OPTOMETRIST IN CHINA

OPTOMETRISTS

250 NANKING ROAD

Largest, Most Modern, Best Equipped

PUBLIC SCHOOL BOY WHO TOOK POISON

Made a Prefect Two Days Before Suicide

Two days after he had been made a prefect, Samuel Felix Wilson, an 18-year-old pupil, of Felsted School, near Great Dunmow, Essex, climbed through the window of the locked laboratory and drank poison.

This was revealed at the inquest at Braintree recently when a verdict that he "came to his death by cyanide poison self-administered while the balance of his mind was disturbed" was recorded, states the "Daily Telegraph and Morning Post."

The boy was the son of Dr. Samuel Wilson, of Roche House, Rochford, near Southend.

Evidence of identification was given yesterday by Dr. W. J. C. Chevis, of London-road, Chelmsford, who said that the boy was his wife's nephew.

On Overturned Chair

Mr. J. F. Alston, a master, said that Wilson, who was found dead on night of Sunday, January 23 in the biology laboratory, was discovered lying across an overturned chair. The room was in darkness. Wilson, he said, was last seen at 2.30 that afternoon, when he went for a walk.

Mr. J. F. Everett, biology master in charge of the laboratory, which stands apart from the ordinary school buildings, said that he locked the laboratory about lunch-time on Sunday.

The master said that Wilson always seemed cheerful. The only way he could have got into the laboratory was through the window. It would not be possible to make any distinction between poisonous and harmless things in the laboratory.

The Rev. K. J. F. Bickersteth, headmaster of Felsted School, said that Wilson was admitted in September, 1933, and during his whole school career had never been sent to him for any misdemeanour.

To Have Studied at Guy's

His character was absolutely first class," Mr. Bickersteth said. "He was to have left at the end of this term to enter Guy's Hospital in April to study medicine. Only two days before his death he had been made a house prefect.

Dr. Chevis: Had the boy ever consulted you in the matter of his career?—Never with any idea of pursuing any other career than that of medicine.

Did he appear to be happy and contented at the thought of taking up medicine?—On the whole, I think so.

A fellow pupil, Peter John Sutherland, said that he and Wilson were working together in the laboratory on Saturday when there was some talk with other boys about potassium cyanide.

Wilson made a frivolous remark about it, he said. One of the boys said that he had found some potassium cyanide and that it was still in its usual place. Wilson said: 'I think I'll have some of that.' It was only a joke. Anybody might have said it.

Replying to the coroner, Dr. J. F. MacDonald, Sutherland said that Wilson did not take any of the poison away.

Dr. Geoffrey O. Barber, who made a post-mortem examination, said there was no doubt that Wilson had died from the effects of potassium cyanide, of which he must have taken "a very large quantity."

The coroner, recording his verdict, said he was satisfied that Wilson's mental condition was disturbed.

CAPITOL
142 Museum Road. Tel. 17100
LAST DAY!
at 2.30, 5.30 and 8.45 p.m.

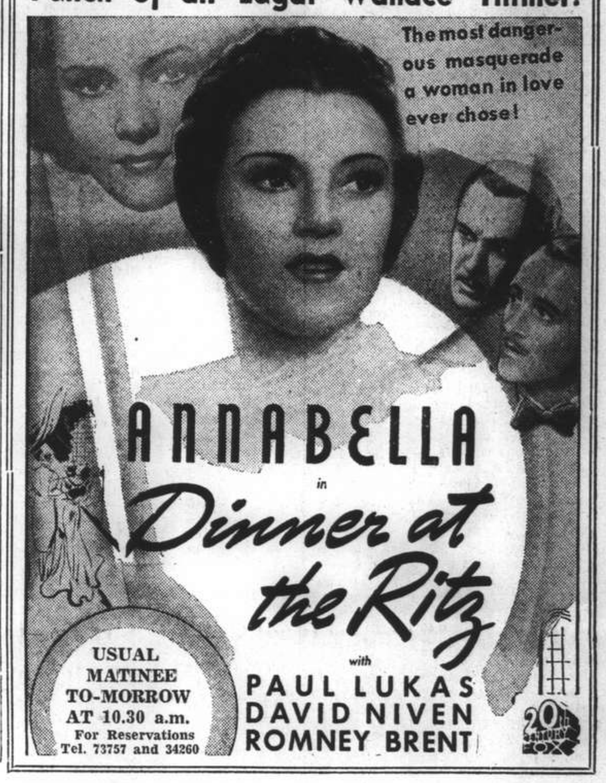
LORETTA YOUNG · TYRONE POWER · ADOLPHE MENJOU
in CAFE METROPOLE
Romantic as moonlight on the Seine! Luxurious as orchids on ermine!
with GREGORY RATOFF CHARLES WINNINGER HELEN WESTLEY
20th Century Fox

— Starts TO-MORROW! —
"HISTORY IS MADE AT NIGHT"

RIALTO
Cor. Peking-Kweichow Roads
Ends TO-DAY! 2.30, 5.30 & 8.30 p.m.
M-G-M's Exciting All-Star Mystery Thriller!
"THE 13th CHAIR"
—Opens To-morrow!—
"RIDING ON AIR"
33 cts. 55 cts., 85 cts. All Shows.

RONALD COLMAN
MADELEINE CARROLL
DOUGLAS FAIRBANKS, Jr.
THE PRISONER OF ZENDA

Cathay Theatre TO-DAY! at 3.00, 5.30 and 8.45 p.m.
Swift, Mystery Romance with All the Punch of an Edgar Wallace Thriller!



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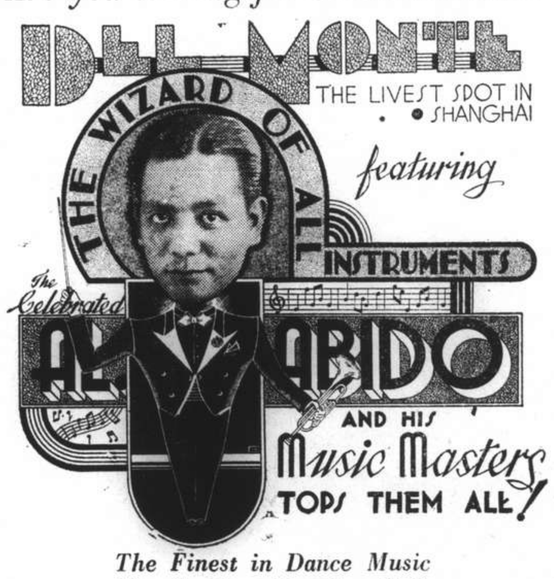
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Do you know that every whisky used in the blending of Johnnie Walker has been matured for long years in oak casks to bring out its finest qualities?

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Do you know that Johnnie Walker has a "roundness" or smoothness, and a specially clean and refreshing charm of flavour?

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Sole Agents for China: CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG · TIENTSIN

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Feb. 25, 1938

REPORT No. 8/1938 for week ending February 25, compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning Feb. 25, 1938 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning Feb. 18, 1938 Buyers	Sellers	Last Sales	Nom	Business Recorded During Week Closing To-Day, Friday Morning: Highest Cash	Highest Feb.	Lowest Cash	Lowest Feb.	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year end	Last Dividends, etc.	Paid or due.	Business Done Year 1937 Highest	Business Done Year 1937 Lowest	Business Done Year 1938 Highest	Business Done Year 1938 Lowest	Total No. of Shares Done for: Last Week	This Week	Total Amount of Sales Reported Jan. 1—Feb. 25: 1937	1938
												Banks, Finance Companies														
....	....	....	15	....	....	....	15	....	....	....	....	Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 10% 1937	Pending	15 Feb	14 June	....	....	....	....	500	....
....	....	....	15	....	....	....	15	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936)	10-3-37	15.50 Apr	15.50 Apr	....	....	....	....	....	....
....	....	....	0.40	....	....	....	0.40	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931	14-3-32	0.40 Apr	0.40 Feb	....	....	....	....	23,200	....
1,575 CD	....	1,440 XD	....	1,460 XD	....	1,440 XD	....	....	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin. Div. £3 (Mkg. £5-10-0, 1937) Less I/T	Pending	1,945 June	1,380 Dec.	1,500 Feb	1,440 XD Feb	24	....	35	156
....	....	....	3.20	....	....	....	3.20	....	....	....	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	4.25 Feb	3 June	....	....	....	....	43,950	....
....	....	....	3.20	....	....	....	3.20	....	....	....	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	....	....	....	....	10,236	....
....	....	....	20	....	....	....	20	....	....	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 July	18 Jan	....	....	....	....	1,170	....
....	....	....	6.05	....	....	....	6.05	....	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar	Div. $0.20 a/c 1936-37	22-7-37	8 Mar	6 July	....	....	....	....	5,350	....
												Insurances														
....	....	....	10	....	....	....	10	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
25	....	25	....	25	....	25	....	....	....	....	....	Asia Life Insurance Co.	100,000	40,000	G$5	Dec	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	25 Dec	16.50 Apr	....	....	....	....	....	....
Fcs.	....	....	90	....	....	....	90	....	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec	Div. 5% 1936	29-5-37	....	....	....	....	....	....	....	....
....	....	....	3.90	....	....	....	3.90	....	....	....	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec	Div. $0.30, 1933 (Nil 1936)	18-5-34	4.55 Feb	3 Jan	....	....	....	....	85,625	....
....	....	*515	....	*504	....	*505	....	515	....	505	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec	Int. Div. 15/- a/c 1937	22-10-37	636 Apr	515 XD. Oct.	515 Feb	495 Jan	95	60	503	436
												Lands														
....	....	....	190	....	....	....	190	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2 a/c 1937-38 ($10, 1936-37)	5-11-37	200 Feb	190 Jan	....	....	....	....	114	....
....	....	....	3	....	....	....	3	....	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	3.75 Mar	3 Apr	....	....	....	....	3,700	....
....	....	....	0.70	....	....	....	0.70	....	....	....	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	....	....	....	....	50,300	....
....	....	....	190	....	....	....	190	....	....	....	....	Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936	18-3-37	....	....	....	....	....	....	....	....
....	....	....	7	....	....	....	7	....	....	....	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	7	....	....	....	7	....	....	....	....	do. "B"		155,018	T10	Sept	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	10	....	....	....	10	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
8	9	....	8.70	....	....	....	8.70	....	....	....	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17 Feb	8.70 Aug	....	....	....	....	16,430	....
....	....	....	84	....	....	....	84	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% (Mkg. 10% 1936)	19-2-37	....	....	....	....	....	....	....	....
												Docks, Wharves and Transport														
....	....	....	3.20	....	....	....	3.20	....	....	....	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1936)	14-3-33	3.80 Feb	2.25 Jan	....	....	....	....	12,016	....
98.50	....	98.50	....	....	100	97.50	107	98.50	....	97.50	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	Pending	108 July	92 Jan	98.50 Feb	97.50 Feb	100	600	1,395	700
150	160	150	....	147.50	160	145	....	150	....	150	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec	Div. $6- a/c 1936	28-4-37	250 Feb	140 Dec.	150 Feb	145 Jan	....	70	1,374	196
13	....	14	....	....	....	14	....	....	....	....	....	Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	18.60 June	10.10 Feb	....	....	....	....	12,984	....
												Utilities														
....	....	....	13	....	....	....	13	....	....	....	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930	25-2-31	13.30 Apr	7.50 Jan	....	....	....	....	1,935	....
....	....	....	9.75	....	....	....	9.75	....	....	....	....	Shanghai Gas Co., Ltd.	700,000	420,700	$10	Dec.	Div. 4% 1936	8.4-37	19.70 Apr	9 Feb	....	....	....	....	1,631	....
....	....	....	72	....	....	....	72	....	....	....	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	.....	86 Mar	68 Jan	....	....	....	....	867	....
....	....	....	36.75	....	....	....	36.75	....	....	....	....	S'hai Electric Construction Co., Ltd. "Reg." / "Bear"	700,000	670,000	£1	Dec.	Int. Div. 2% a/c 1937 (13%, 1936) Coupon 54	10-11-37	39.50 Apr	36.50 Feb	....	....	....	....	438	....
....	....	....	37	....	....	....	37	....	....	....	....	do.							41 Mar	31.50 Dec.	....	....	....	....	10,771	....
....	....	....	625	....	....	....	625	....	....	....	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 15/- a/c 1937 (38/4d, 1936) Coupon 47	30-9-37	635 Mar	625 June	....	....	....	....	103	....
....	....	25.50	....	....	....	25.50	....	....	....	....	....	do. "B"	{108,505		£1	Dec.	Int. Div. 9d a/c 1937 (1/6, 2d, 1936) Coupon 20	30-9-37	25.75 Apr	24.50 Feb	....	....	....	....	345	....
....	....	25.50	....	....	....	25.50	....	....	....	....	....	do. "O"	359,280	{250,000	£1	Dec	Int. Div. 9d a/c 1937 (1/7, 2d, 1936) Coupon 16	30-9-37	25.75 July	24.50 Feb	....	....	....	....	2,500	....
												Miscellaneous														
....	....	....	5.75	....	....	....	5.75	....	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	6.80 Mar	5 Feb	....	....	....	....	500	....
....	....	....	10	....	....	....	10	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Final $0.30 (Mkg. $0.80, 1934) (Nil 1936)	11-3-35	10.75 July	4.25 Mar	....	....	....	....	....	....
....	....	....	14.75	....	....	....	14.75	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	16.50 Mar	14.25 Jan	....	....	....	....	1,000	....
....	....	....	12	....	....	....	12	....	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1936-37	10-5-37	13 Mar	13 Mar	....	....	....	....	....	....
....	....	....	15.25	....	....	....	15.25	....	....	....	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	....	....	....	....	2,884	....
....	....	....	10	....	....	....	10	....	....	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	6,800	....
....	....	....	15	....	....	....	15	....	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1936)	27-11-35	17 May	15 July	....	....	....	....	....	....
....	....	....	27	....	....	....	27	....	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	22 May	22 May	....	....	....	....	....	....
....	....	....	27	....	....	....	27	....	....	....	....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	....	....	....	....	....	....
....	....	....	50	....	....	....	50	....	....	....	....	do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	50 July	45 May	....	....	....	....	....	....
....	....	....	10	....	....	....	10	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	10 June	9 Mar	....	....	....	....	....	....
....	....	....	*7	....	....	....	*7	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 25 a/c 1936	15-4-37	8 Apr	8 Apr	....	....	....	....	....	....
....	....	....	18	....	....	....	18	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37	....	....	....	....	....	....	....	....
....	....	....	5	....	....	....	5	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
....	....	8.10	....	....	....	8.10	....	....	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	....	....	....	10.70 June	5.90 Apr	....	....	....	....	....	....
....	....	1.45	....	....	....	1.45	....	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	....	....	1.50 June	1.25 Jan	....	....	....	....	4,250	....
....	....	2.50	....	....	....	2.50	....	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	....	....	....	....	....	....	....	....
....	....	2	....	....	....	2	....	....	....	....	....	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	3 Feb	1.75 June	....	....	....	....	6,700	....
....	....	7.50	....	....	....	7.50	....	....	....	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37	....	....	....	....	....	....	....	....
....	....	1.25	....	....	....	1.25	....	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1936)	17-3-36	1.50 Jan	1 Feb	....	....	....	....	10,606	....
....	....	5	....	....	....	5	....	....	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1936)	27-5-34	5.50 May	3 Mar	....	....	....	....	....	....
												Bonds and Preferences														
....	....	....	90	....	....	....	90	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	....	75	....	....	....	75	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	15.25	....	....	15	15.25	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1936	20-4-37	17.50 May	15.50 Jan	....	....	....	....	1,500	....
....	....	....	4	....	....	....	4	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
150	....	150	....	150	....	150	....	....	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1936	31-3-37	179 July	165 Apr	....	....	....	....	203	....
....	....	6.90	....	....	....	6.90	....	....	....	....	....	New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	Tls. 0.20 = $0.28, for ½ yr. ending 30-6-34	21-6-37	7 July	5 Jan	....	....	....	....	5,166	....
....	....	125	....	....	....	125	....	....	....	....	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	4th. Quarterly Div. Tls. 1.50 = $3.0979, a/c 1937	5-1-38	173 Mar	137.50 Feb	122 Jan	....	....	....	4,661	....
....	....	66	....	....	....	66	....	....	....	....	....	Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1936	30-3-37	73 Mar	65 May	....	....	....	....	720	....
....	....	14	....	....	....	14	....	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-37	30-9-37	17 Mar	16 July	....	....	....	....	1,015	....
....	....	15.80	....	....	....	15.80	....	....	....	....	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.45 for half year ended 30-6-37	30-9-37	16 July	13.75 Dec.	....	....	....	....	....	....
												Cottons														
12	....	12.40	....	....	....	....	14	12.50	....	12	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $0.60 a/c 1936	31-3-37	18.50 June	12 Dec	12.50 Feb	12 Feb	....	3,800	264,910	3,800
....	....	....	95	....	....	....	95	....	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	121.25 Apr	92 Jan	....	....	....	....	100	....
....	....	....	27	....	....	....	27	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	35 June	29 Mar	....	....	....	....	....	....
												Plantations														
....	....	15	....	....	....	15	....	....	....	....	....	Alma Estates, Ltd.	70,000	70,000	£1 (T9)	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16 XD. Dec.	15 Feb.	15 Feb	....	....	2,840	100
....	....	7	....	....	....	7	....	6.50	....	6.50	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s (T4½)	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60, 1937) ($0.45, 1936)	22-11-37	13.75 Apr	7 Dec.	6.50 Feb	6.50 Feb	....	50	30,504	50
....	....	11.75	....	....	....	11	....	11.75	....	11	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	2nd. Int. Div. $0.50 (Mkg. $1.00, 1937) ($0.70, 1936)	29-11-37	19.60 Apr	11 Sept	11½ Feb	11 Feb	100	1,410	67,898	1,710
....	....	....	4	....	....	....	4	....	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	1st Int. Div. $0.05 a/c 1937-38 ($0.55, 1936-37)	Pending	7.25 Apr	4 Dec.	4 Jan	4 Jan	....	....	16,300	1,000
4.10	....	4	....	....	....	....	....	....	....	....	....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.07, 1936)	12-11-37	1.86 Apr	0.85 Dec.	0.83 Jan	0.70 Jan	....	6,000	258,360	19,050
0.82	....	0.78	....	....	....	0.78	....	0.78	....	0.78	....	Batu Pantations (1913), Ltd.	500,000	353,698	T1	Dec.	3rd. Int. Div. $0.10 (Mkg. $0.30, 1937) ($0.25, 1936)	17-12-37	6.40 Apr	3.20 Dec.	3.10 Feb	3 Jan	500	2,500	102,120	5,000
3.10	....	3.10	....	....	....	3.05	....	3.05	....	3.05	....	Chemor United Rubber Co., Ltd.	1,356,747	956,747	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1936)	20-5-37	2.95 Apr	0.80 Oct	0.95 Feb	0.85 Feb	....	6,000	164,950	8,112
0.93	....	0.92	....	0.86	....	0.95	....	0.95	....	0.92	....	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.31 Apr	0.47 Dec.	0.45 Jan	0.40 Feb	15,000	11,100	621,960	33,100
0.41	....	0.40	....	....	....	0.40	....	0.40	....	0.40	....	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	T0.75	Dec.	3rd. Int. Div. $0.10 (Mkg. $0.30, 1937) ($0.20, 1936)	27-12-37	7 Apr	3.40 Dec.	3.50 Feb	2.50 Jan	1,000	500	123,586	1,550
3.30	....	3.50	....	....	....	3.30	....	3.50	....	3.50	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	3rd. Int. Div. $0.15 (Mkg. $0.45, 1937) ($0.34, 1936)	11-12-37	10.15 Apr	4.20 Dec.	5 Feb	5 Feb	....	2,500	28,550	2,500
....	....	5	....	....	....	....	4.90	5	....	5	....	Gula-Kalumpong Rub. Ests., Ltd.	*750,000	665,000	£1	Dec.	Div. 6½% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	53 Mar	33.25 May	....	....	....	....	425	....
....	....	....	24	....	....	....	24	....	....	....	....	Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec	2nd Int. Div. $0.06 (Mkg. $0.12, 1937) ($0.10, 1936)	2-11-37	3.20 Apr	1.80 Dec.	1.80 Feb	1.55 Jan	....	2,500	148,550	10,000
1.67½	....	1.65	....	1.50	....	1.65	....	1.80	....	1.80	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	2nd. Int. Div. $0.50 (Mkg. $1-, 1937) ($1.80, 1936)	22-10-37	38 Apr	27 Jan	....	....	....	....	3,775	....
....	....	....	34	....	....	34	....	....	....	....	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	12-1-38	4.85 Apr	2.50 Dec.	2.20 Jan	2.05 Feb	....	....	147,048	2,000
....	....	2.05	....	....	....	2.05	....	....	....	....	....	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) (0.05, 1936)	29-11-37	1.53 Apr	0.70 Oct	0.85 Feb	0.70 Feb	1,000	14,000	458,400	53,010
0.80	....	0.72½	....	....	....	0.70	....	0.85	....	0.72½	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	14.50 Mar	7 Jan	....	....	....	....	6,362	....
....	....	....	8	....	....	....	8	....	....	....	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr	Int. Div. $0.03, 1937-38 ($0.12, 1936-37)	17-11-37	1.90 Apr	1 Nov	1 Feb	1 Feb	....	4,000	100,100	4,000
....	....	1	....	....	....	1	....	1	....	1	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec.	0.70 Feb	0.60 Jan	....	7,000	27,575	11,800
....	....	0.70	....	0.58	....	0.70	....	0.69	....	0.69	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.05, 1936)	12-11-37	1.28 Apr	0.60 Oct	0.69 Feb	0.60 Feb	....	2,000	280,425	2,150
0.76	....	0.69	....	....	....	0.70	....	....	....	....	....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.75½ Mar	2.90 Dec.	2.75 Feb	2.65 Feb	4,500	12,500	167,813	21,500
2.70	....	2.75	....	....	....	2.70	....	2.75	....	2.65	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan	....	....	....	....	166,415	....
....	....	0.67	....	....	....	0.67	....	....	....	....	....	Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	2nd Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.03, 1936)	29-10-37	1.35 Apr	0.67 Nov	0.71 Feb	0.63 Feb	....	15,700	29,980	15,800
0.70	....	0.70	....	....	....	0.73	....	0.71	....	0.65	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	2nd Int. Div. $0.02(Mkg. $0.04,1937-38($0.07,1936-37)	20-1-38	1.49 Apr	0.80 Dec.	0.73 Feb	0.67 XD. Feb	5,000	8,000	500,375	21,000
0.71	....	0.69	....	....	....	0.67	....	0.73	....	0.69	....	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37)	17-12-37	8.75 Apr	4.80 Dec.	4.80 Feb	4.80 Feb	....	500	36,295	500
....	....	4.80	....	....	....	4.90	....	4.80	....	4.80	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. Div. $0.02 a/c 1937 ($0.02 1936)	30-9-37	0.65 Apr	0.30 Dec.	0.30 Jan	0.25 Jan	....	....	785,346	31,000
0.30	....	0.20	....	0.26	....	0.26	....	....	....	....	....	S'hai Malay Rub.) ord.	30,000	30,000	T10	Dec.	Fin. Div. Tls. 0.50 = $0.70 (Mkg. Tls. 1 = $1.40, 1929)	31-3-30	30 Apr	14 Jan	....	....	....	....	1,415	....
....	....	....	24	....	....	....	24	....	....	....	....	Ests., Ltd.) 8% cum. part. pref.	30,000	27,350	T10	Dec.	Div. 8% = $1.12, a/c 1935	23-8-37	37.50 Mar	30 Mar	....	....	....	....	....	....
....	....	....	30	....	....	....	30	....	....	....	....	S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Final Div. $0.10 (Mkg. $0.24 1936-37)	15-10-37	6.97½ Mar	3.00 Aug	....	....	....	....	31,380	....
....	....	2.50	....	....	....	2.50	....	....	....	....	....	S'hai Serambau Rubber Estates, Ltd.	325,000	325,000	T1	Dec	2nd. Int. Div. $0.05 (Mkg. $0.10, 1

COMMERCE AND FINANCE

MONEY & EXCHANGE

Quotations in Chinese Standard Dollars

Hongkong & Shanghai Bank

FRIDAY, FEBRUARY 25, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 1/2 5/16 ..... $ 16.95
U.S. $100 @ 29 5/8 ..... $337.55

BANK'S BUYING RATES 10 A.M.

£1 @ 1/2 7/16 ..... $16.7685
U.S. $100 @ 29 3/8 ..... $334.72
London—demand 1/2 3/8
4 months' sight credits 1/2 11/32
4 months' sight docts 1/2 13/32
6 months' sight credits 1/2 5/16
6 months' sight docts 1/2 7/16
New York—demand ..... U.S. $29 7/8
4 months' sight credits 30
4 months' sight docts 30 1/8
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling ..... 1/2 3/32 U.S. $29 23/32

Chartered Bank

Canadian $100 at 29 9/16 = $338.27

Netherlands Trading Society

Java Guilders $100 ..... buying 53 1/4
Netherlands Guilders $100 .. „ 53 3/8
Java Guilders $100 ..... selling 52 5/8
Netherlands Guilders $100 .. „ 52 3/4

National City Bank of New York

Selling U.S.$1 = $3.3755 £1 = $16.954
Buying U.S.$1 = $3.3473 £1 = $16.805

American Express Co., Inc.

Buying U.S.$100 = $334.73 £1 = $16.80
Selling U.S.$100 = $337.55 £1 = $16.92

Banque Belge Pour L'Etranger

Belgas 1.74 1/4 = $1 Belgas 29.45 = £1

Other Quotations

It. Lire 5.53 = $1 Swiss F. 1.27 1/2 = $1
Tourist Lire 6.13 ..... = $1
Berlin-Hamburg T.T. $100 = Rm. 73 1/4
$100 = Reg. Mk. 137.00

LOCAL EXCHANGE REPORT

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

£	Highest 1/2 1/4	Lowest 1/2 1/32
U.S. G.$	29 23/32	29 23/32
Yen	102 5/8	102 5/8

MERCHANTS CLOSING RATES

Cash		SELLING	BUYING	February
£	T.T.	1/2 3/32	4 m/s. l.c.	1/2 5/32
G.$	T.T.	29 1/2	4 m/s. l.c.	29 5/8
Fcs.	T.T.	913	4 m/s.	945
Rs.	T.T.	78 3/8	7 d/s.	78 7/8

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20 1/4	19 7/8
N.Y. cents per oz. troy	44 3/4	—
Bombay Rs. per 100 tolas	—	—
Market steady.		

London Silver was unchanged for ready and 1/8 down forward, being 20 1/4 for spot and 19 7/8 forward. New York was unchanged at 44 3/4 and Bombay unquoted.

It was reported speculators sold. Support was poor, whilst business was small. Market quiet. After the official fixing very quiet conditions prevailed, with small sellers at the fixed rate.

The local exchange market opened with sellers to merchants 1/2 7/16 Sterling 29 11/16 U.S.$ and 102 1/8 Yen.

The Interbank market was steady in the morning and quiet in the afternoon. There were good sellers forward in the morning for forward delivery, and rates from March onward improved slightly. At the close there were sellers:—

February	Sterling 1/2 7/32	U.S.$ 29 23/32
March	Sterling 1/2 9/32	U.S.$ 29 5/8
April	Sterling 1/2 1/16	U.S.$ 29 11/16
May	Sterling 1/1 31/64	U.S.$ 29 1/16

FOREIGN EXCHANGES

Bombay Rupee T. T. on:	Feb. 24.		
Japan	77 1/2	London	1/6 7/64
New York	264 7/8	2 mths	
Shanghai	80	„ (sellers)	1/6 3/4
Hongkong	84 1/8	„ (buyers)	1/6 1/8

London £ Sterling T. T. on:			
New York	501.55	Shanghai	1/2 9/32
Paris	154.12	Bombay	1/6 3/4
Berlin	12.40	Hongkong	1/3 1/16
Amsterdam	8.96 3/8	Singapore	2/4 1/16
Brussels	29.55	Yokohama	1/2
Madrid	77.00 N	„ (buying)	1/1 3/8
Milan	95.30	C'Slovakia	142.62
Berne	21.59		

New York: U.S.$ T. T. on:			
Berlin	40.48	Japan	29.05
Spain	6.10	Shanghai	29.76
Holland	55.94 1/2	Austria	18.95
Paris	3.25 3/8	C'Slovakia	3.51 1/2
Brussels	16.98	Hungary	19.90
Italy	5.26 1/4	Rumania	0.74 1/2
S'zerland	23.23 1/2	Yugo Slavia	2.35
Sweden	25.85	Greece	0.92
Norway	25.20	Bulgaria	1.25
Denmark	22.40	Finland	2.22
Montreal	100.000	Poland	19.00
Brazil	5.90		
London			5.01 5/8
London Demand			5.01 1/2
London Bankers' 60 days bills			5.01 3/8
London Commercial 60 days bills			5.01 1/8
Buenos Aires Paper			31.12
Buenos Aires Paper, Market rate			26.27
Montreal on London			5.01 5/8

—Reuter.

FOREIGN MONEY RATES

London:	Feb. 24.
Fine Bank Bills, 3 months	0 3/8 %
Bank Bills, 6 months	0 3/8 %
Fine Trade Bills, 3 months	2 1/4 %
Fine Trade Bills, 6 months	2 3/4 %
Call Money	0 1/2 %
New York:	
Bankers' Acceptances for 1, 2 and 3 months	0 1/2 %B
	0 3/4 %A
Bankers' Acceptances for 4 months	0 3/4 %B
	0 1/2 %A
Call Money	1%

B—Bid. A—Asked.—Reuter.

LONDON SILVER MARKET

London, Feb. 24.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—As anticipated, the silver market has been firmer during the past week.

Sales from India ceased, and there has been buying orders from that quarter consisting both of bear covering and fresh forward purchasing.

Stocks of silver in London at the end of the week totalled 4,000,000 ounces.—Reuter.

MANILA GOLD SHARES

(Closing Bids in Pesos)

	Feb. 23	Feb. 24
Antamok	.58	.60
Atok	.26	.26
Benguet Consolidated	9.80	9.80
Demonstration	.39	.40
Mine Operations	.16	.16
San Mauricio	.61	.65
United Paracale	.48	.51
		Ex div.

Turnover: 947,000 Pesos.
Index: (closing prices) 91.80.—Reuter.

SILVER QUOTATIONS

London, Feb. 25.

Spot silver to-day lost 1/16 d., whilst forward moved up 1/16 d. from the previous day's levels.

	Feb. 24	Feb. 25
London spot	20 3/4 d.	20 3/16 d.
„ forward	19 7/8 d.	19 15/16 d.
London/New York:		
One pound	U.S.$5.01 3/8	$5.01 3/8
One U.S. dollar	47.845d.	47.827d.
Gold	139/9 1/2 d.	139/9 1/2 d.

—Reuter.

SHANGHAI STOCK EXCHANGE

Yesterday's Business

Trading continued to be very active on the Exchange to-day. There was a good demand for Industrials, Lands and Utilities but shares were difficult to obtain. Good buying orders are also in hand for Rubber but shares were only obtainable at advancing rates.

Morning Session

OFFICIAL

		CASH
200	Ewo Mills (Ord)	$ 12.40
1,000	Ewo Mills (Ord)	$ 12.50
5,000	Permata	$ 0.70
2,000	Senawang	$ 0.73
2,000	Semambu	$ 0.71
2,500	Tanah Merah	$ 1.70
1,000	Chemor	$ 0.95
3,000	Padang	$ 1.00
4,000	Chemor	$ 0.95
4,000	Kroewoek	$ 0.85
1,000	Sua Manggis	$ 1.65
50	S. & H. Wharf	$150.00

UNOFFICIAL

2,500	Java Consolidated	$ 1.80
500	Ewo Mills. (Ord)	$ 12.50

Afternoon Session

OFFICIAL

13 S. & H. Wharf	$150.00
Morning Session	28,750
Afternoon Session	13
Total	28,763

OFFICIAL INDEXES

	Feb. 24	25	Change
S'hai Rub. Share	192.54	199.13	Up 6.59
S'hai Gen. Stock	43.37x	*	—
Chi. Govt. Bond	101.61x	Closed	—

x—August 13, 1937.
*—Compilation Temporarily suspended until active trading resumed.

LONDON STOCK EXCHANGE

Thursday's Closing Quotations

London, Feb. 24.

Quieter conditions prevailed today, but the undertone was satisfactory. Industrials provided several bright features.

British gilt-edged securities and most other sections ruled quietly irregular.—Reuter.

	Feb. 23	24
War Loan 3 1/2% (Red.)	£103 1/2	103 7/16

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	52	52 1/2
Japan 6% Stg. Loan, 1924	60	60 1/2

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	24/-	23/9
Armstrong Stevens	7/9	7/9
Assoc. & Elec. Indus.	41/10 1/2	41/10 1/2
Austin Motors, ord.	30/7 1/2	31/3
Bristol Aeroplane, ord.	48/-	48/-
British-American Tob.	106/3	107/6
Cable & W., new form	67 1/8	67 1/4
Cammell Laird, ord.	10/-	10/11 1/2
Courtaulds	41/4 1/2	40/6
Distillers	99/6	99/6
Dunlop Rubber	32/-	32/3
General Elec. (Eng.)	73/4 1/2	73/7 1/2
Guinness (A) Son & Co.	121/-	121/6
Hawker Siddeley Aircraft	24/-	25/9
Imp. Chem. Indus.	30/10 1/2	30/9
Imp. Tobacco	143/11 1/2	143/9
Leyland Motors	81/10 1/2	80/9
Marks & Spencer "A" ord.	55/7 1/2	56/1 1/2
Pressed Steel, com.	15/9	16/1 1/2
Rolls-Royce	89/4 1/2	88/9
Smethwick Drop Forgings	18/6	18/6
Tate & Lyle	30/-	30/4 1/2
Turner & Newall	80/10 1/2	80/10 1/2
United Steel	27/1 1/2	27/1 1/2
Vickers, ord.	24/9	24/9
Woolworths	64/1 1/2	64/4 1/2

MISCELLANEOUS

Anglo Dutch	27/6	27/3
Rubber Pltn. Invest.	26/6	26/3

MINES

Burma Corp.	10/4 1/2	10/6
Commonwealth Min.	2/4 1/2	2/4 1/2
Exploration Co.	1/10 1/2	1/9
Marsman Invest.	18/-	18/-
Randfontein Ests.	53/1 1/2	53/6
Sub-Nigel	210/-	210/-
Tanami Gold Min.	6d.	6d.

OILS

Anglo Iranian	80/-	80/-
Burmah	110/-	110/-
Mexican Eagle	10/-	9/7 1/2
Shell Trans. & Trad.	93/9	93/11 1/2

CHINESE EXTERNAL LOANS, ETC.

4 1/2% Gold Loan, 1898	£74	76
5% Gold Bonds, 1925-47	65	66
4 1/2% Anglo-French Loan	85	85
5% Crisp. Loan, 1912	48	48 1/2
5% Reorg. Loan, 1913	54 1/2	55 1/2
8% Stg. Notes, 1925	15	15
5% Honan Rly., 1905	43	43
5% Hukuang Rly., 1911	26 1/2	27
5% „ „ (Ger. Is.)	25	25 1/2
5% Lung Tsing U. R. Rly.	17	18
5% S'hai-Nanking Rly.	38	38
5% T'sin-Pukow Rly. B.	22	23
5% „ „ G.	22	23
5% „ „ (Supl. Loan) B.	22	23
5% „ „ (Supl. Loan) G.	22	23
5% Canton-Kowloon Rly.	18	18
S'hai Elec. Construction	31/3 N	31/3 N
S'hai Waterwork "A"	21 N	21 N
Un. Ins. Soc. of Canton	30 N	30 N
Chartd. Bank of I.A. & C.	12 1/4	12 3/8
H. & S. Bank (Ldn. Reg.)	91	92
„ „ (Col. Reg.)	91 1/2	92 1/2
Chinese Eng. & Min.	15/3	15/6
Chosen Corp.	8/9	8/9
Pekin Syndicate	2/9 N	2/9 N
Gula Kalumpong Rubber	27/6	27/6

N—Nominal.

BRITISH COMMODITIES

Thursday's Closing Quotations

London, Feb. 24.

Among commodities, wheat ruled firmer on a continued demand for actuals, while copper was depressed by offerings of electrolytic from America. Tin ruled easy on profit-taking, and weakened further on disappointing Wall Street advices.

London Rubber: Spot, buyers 7 3/8 —1/8; sellers 7 1/2 —1/8; March delivery, buyers 7 3/8 —1/8; sellers 7 1/2 —1/8;

London Sugar (buyers): March 5/3 3/4 —1/4; May 5/5 —1/4; Aug. 5/6 —1/4;

Liverpool Wheat: March 7/6 1/4 —1/8; May 7/5 1/4 —1/4; July 7/4 —5/8;

Liverpool Cotton: American Futures: Mar. 5.13 +3; May 5.20 +3; July 5.26 +4; Sept. 5.30 +4; Egyptian Futures (Giza, F.G.F. No. 7): Mar. 7.38 +6; May 7.43 +6; July 7.47 +6; Sept. 7.47 +6;

London Metals: Copper, Standard, cash sellers £41 1/4 —1; 3 mths sellers £41 1/2 —7/8; Electrolytic, buyers £45 —1/2; sellers £46 —1/2; Tin, Standard, cash sellers £189 1/2 —1; 3 mths sellers £189 1/4 —1; Lead, Foreign, official price, sellers 15 1/8 —3/8; 3 mths delivery, official price, sellers £15 1/8 —7/8; Spelter, Ordinary, official price, sellers £15 1/4 —3/4; 3 mths delivery, official price, sellers £15 3/8 —5/8.—Reuter.

BROKERS' LOANS BY MEMBER BANKS

New York, Feb. 24.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended February 23, totalled $578,000,000, a decrease of $475,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $588,000,000, or $10,000,000 higher than the amount recorded for the period under review.—Reuter.

PARIS BOURSE

Paris, Feb. 24.

The tone on the Paris Bourse took a slight turn for the worse during to-day's session.

Light liquidation affected most counters including internationals which, however, lost the least owing to the firm exchange market.—Havas

NEW YORK STOCK EXCHANGE

Thursday's Closing Quotations

New York, Feb. 24.

Stock prices on Wall Street to-day reacted chiefly due to the hesitancy of operators, realizing and profit-taking. Sentiment, however, remained cheerful, with selling not aggressive. The turnover to-day amounted to 720,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	132.05	130.47	130.85	—1.56
20 Rails	30.37	29.96	30.05	—0.47
20 Utilit.	20.27	19.88	20.07	—0.13
40 Bonds	——	——	91.49	+0.06
11 Commod.	——	——	54.61	—0.34

	Feb. 23	24
Adams Express	10 1/4	10 1/4
Alleghany Steel	18 1/4	17 1/2
Allis Chalmers	46 3/4	45 1/2
Amer. Can	91	89 5/8
Amer. Cyanamid "B"	26 1/2	26 1/4
Amer. & For. Power	3 3/4	3 5/8
„ „ $7 pfd.	23	23 1/4
Amer. Locomotive	23	22 1/2
Amer. Metals	35 1/2	33 1/2
Amer. Radiator	14	*13 1/2
Amer. Rolling Mill	20 1/2	20 5/8
Amer. Smelting	54 1/2	52 1/4
Amer. Sugar Refining	28 1/2	28 1/4
Amer. Tel. & Tel.	140 1/2	139 3/4
Amer. Tobocco "B"	65 1/8	65 1/2
Amer. Waterworks	10 3/8	10 1/8
Anaconda Copper	35 1/4	33 1/8
Atchison, T. & S. Fe	39 1/2	38 3/8
Atlas Corp.	7 7/8	7 7/8
Auburn Auto	4 1/4	4 3/8
Baltimore & Ohio	10 1/8	10
„ „ pfd.	12 5/8	B 12
Barber Co.	18 1/2	18 3/8
Barnsdall Oil Co.	16 3/8	15 3/4
Bethlehem Steel	60 1/4	58 5/8
Boeing Airplane	30	30 1/2
Borden Co.	18 1/8	17 3/4
Borg Warner	25 1/2	25 1/8
Briggs Manufacturing Co.	24 1/4	23 1/2
Bklyn-Manhattan	11 1/8	10 5/8
„ „ $6 cum. pfd.	32	32
Case, J.I.	94 3/4	93 1/4
Canadian Pacific Rly.	7 1/4	7 1/8
Celanese Corp.	17	16 1/2
Cerro de Pasco	43 7/8	42 1/2
Chase National Bank	B 31 1/8	B 30 7/8
Chesapeake Corp.	43	44
Chesapeake & Ohio	36 1/2	36
Chrysler	58 7/8	57 1/2
Columbia Gas & Elec.	7 7/8	7 3/8
„ „ 6% "A" pfd.	70	B 69 1/4
Commercial Credit	36 1/4	36 1/2
Commercial Solvents	8 1/2	8 1/2
Comm. & Southern	1 1/2	1 5/8
„ „ $6 cum. pfd.	35 1/2	35 1/2
Consolidted Edison	22	22 1/4
Consolidated Oil	10	9 5/8
Continental Can	44	43 1/2
Continental Oil	32 3/4	32 1/8
Corn Products	65	64
Curtis Wright	4 3/4	4 1/2
„ „ "A"	17	16 5/8
Delaware & Hudson	17	16 5/8
Delaware, Lackawanna	8 1/4	8
Deere Co.	24 1/2	24 1/8
Distillers Corp. Seagrams	15 3/4	15 1/2
Douglas Aircraft	42	41 3/4
Du Pont de Nemours	122 5/8	121
Eagle Picher Lead	11 3/4	11 1/4
Electric Boat Co.	9 3/8	9 3/8
Electric Bond & Share	8 1/8	7 7/8
„ „ $5 pfd.	50 1/2	50
„ „ $6 pfd.	55	54 1/4
Electric Power & Light	10 7/8	10 5/8
„ „ 7% pfd.	38	37
Flintkote	18 1/8	17 3/4
Freeport Sulphur	26 1/4	26 1/4
Gen. Amer. Trans.	43 3/4	42 3/4
General Cigar	28	B 26
General Electric	42 3/8	41 1/8
General Foods	31 7/8	31 3/4
General Motors	37	36 1/4
General Railway Signal	24 3/8	24 1/8
Glidden	24 1/4	23
Godchaux Sugar	B 31	B 32 1/2
Goodrich (B.F.)	18 3/4	18 1/4
„ $5 pfd.	55	55 1/2
Goodyear Tire & Rubber	23 7/8	*23
Great Northern Rly.	24 7/8	24 1/2
Great Western Sugar	30	29 5/8
Greyhound Corporation	10	10
Hecker Products	6 7/8	6 7/8
Humble Oil	70	69
International Nickel	52 1/2	51 3/4
Int. Tel. & Tel.	7 3/8	7 5/8
Interstate Dept. Stores	11 1/8	10 7/8
Kennecott Copper	41 3/8	*40
Lambert Co.	11 3/8	11 1/2
Libby Owens Ford Glass	35 3/4	35 1/2
Lockheed Aircraft	9 3/8	9 1/8
Loew's Inc.	51	50
Lorillard	16 5/8	16 5/8
McKesson & Rob. Inc.	35 1/8	35 1/8
Martin, Glenn L.	18 3/4	18 5/8
Monsanto Chemical	91	*91
Montgomery Ward	37 3/8	36 1/4
National Bond & Invest.	B 15 1/8	B 15 1/4
National Cash Register	17 5/8	17 1/2
National City Bank	B 26 1/8	B 25 7/8
National Dairy Products	14 3/8	14 3/4
National Distillers	22 5/8	22 3/8
National Power & Light	7 1/4	7 1/8
National Supply Co.	22 3/8	21 1/2
New York Central	19 1/8	18 3/8
Niagara Hudson & Power	8 3/8	8
North American Aviation	9 1/4	9 1/4
North American Co.	19 1/2	19 1/2
Northern Pacific	12 7/8	12 3/8
Pacific Gas & Elect.	26 1/4	26 1/2
Pacific Lighting	38	37 5/8
Packard Motors	4 3/4	4 3/4
Paramount Pictures Inc.	10 5/8	10 5/8
„ „ 1st pfd.	B 86	B 85
Pennsylvania Railroad	23 3/8	23
Phillips Petroleum	40 3/8	39 3/8
Public Service of New	32	31 1/2
Pure Oil	12 1/2	12
Radio Corp. of America	7	6 3/4
Republic Steel Corp.	18 7/8	18
Reynolds Tobacco "B"	40 1/8	39 3/4
Schenley Distillers	25 1/4	24 3/4
„ „ 5 1/2% pfd.	84 1/2	B 83 1/2
Sears Roebuck	65	63
Shell Union Oil	16 1/4	16 1/4
Socony Vacuum	15 3/4	15 1/2
South. Calif. Edison	21 7/8	22 1/2
Southern Pacific	20 1/4	19 5/8
Southern Railway	12 3/4	12 1/4
„ „ $5 pfd.	20 5/8	19 5/8
Standard Brands	8 1/8	8
Standard Gas	3 7/8	3 7/8
„ „ $7 pfd.	21 1/4	21
Standard Oil of New	53 1/2	53 1/2
Sterling Products	58 5/8	58 1/2
Studebaker	5 7/8	5 5/8
Swift International	25 1/4	25 5/8
Technicolor	20 3/8	19 5/8
Texas Corporation	44 5/8	43 1/2
Texas Gulf Sulphur	32 5/8	32 1/2
Tide Water Asso. Oil	15	14 5/8
Transamerica	10 7/8	10 5/8
T'tieth Century-Fox Film	22 3/4	23
„ „ pfd.	31 1/2	B 31 1/2
Union Carbide & Carbon	79 3/4	78 1/4
Union Pacific	80	79
United Aircraft	25	24 5/8
United Air Lines	8 1/8	8
United Corporation	3 1/8	3
„ „ $3 cum. pfd.	29 1/4	28 3/4
United Gas Corporation	4 1/2	4 3/8
United Gas Improvement	10 1/2	10 1/2
United Light & Power Co.	2 3/4	2 1/2
U. S. Industrial Alcohol	20 1/8	19 1/4
U. S. Rubber	34 1/2	34
„ „ 8% non-cum. pfd.	74 1/4	72 7/8
U. S. Smelting, Refining	70	69 3/4
U. S. Steel	57 1/2	55 5/8
Vanadium	18 7/8	18
Warner Bros. Pictures	6 1/4	6
Westinghouse Electric	100 3/8	98 3/4
Woodward Iron	17 1/4	16 1/2
Youngstown Sheet & Tube	38 1/4	36 3/4

BONDS

Amer. & For. Power	51 1/4	51 3/4
Brazil	18	17 3/4
Chic. Mil. Stp. & Pac.	12 7/8	12 3/8
Cities Service Power	56	56
Int. Tel. & Tel.	85 3/4	85 3/4
Int. Tel. & Tel.	57 7/8	59
New England Gas & Elec.	57	57
Peru 6s 1961	9 7/8	10 1/8
Standard Gas & Elec.	50 1/4	51

B—Bid *—Ex Div.—Reuter.

MEXICO TRADE REPORT FAVOURABLE

Mexico City, Feb. 24.

The annual report of the Bank of Mexico on Mexican foreign trade to-day showed a favourable balance of trade amounting to 155,000,000 pesos for the first ten months of 1937. Mexico's favourable balance of trade in the corresponding period of 1936 was 261,000,000 pesos.

The decline was said to have resulted from a decrease in metallic reserves totalling 84,690,000, pesos, the report said. Bank officials said, however, that they believed existing reserves were sufficient to maintain the pegged value of the peso at 36 to the United States dollar.—United Press.

ANACONDA COPPER DIVIDEND LOWER

New, York, Feb. 24.

Anaconda Copper declared a dividend to 25 cents per share here to-day. Dividends for the two preceding quarters were 50 cents.—United Press.

CHINA'S JAN. FOREIGN TRADE

Net Imports Amount to $59,089,839 and Net Exports to $43,098,286

ACCORDING to the monthly returns issued by the Chinese Maritime Customs covering foreign trade of this country, net Imports during January 1938 totalled $59,089,839. Net Exports totalled $43,098,286, as compared with the corresponding figures of January last year of $77,026,802 and $82,206,499 respectively.

Net Imports

(Including Bond Withdrawals)

	Jan. 1938	Jan. 1937
Cotton piece goods, grey	12,327	720,431
Piece white or dyed	89,482	624,569
Piece printed	2,720	39,729
Piece miscellaneous	6,395	56,673
Cotton, raw, yarn	793,023	2,683,152
Cotton manu., sundry	99,238	154,582
Flax, ramie, hemp	1,127,296	2,301,430
Wool and Manu.,	44,680	2,992,106
Silk	42,756	1,102,543
Metal and Ores	5,240,591	9,997,699
Machinery and Tools	2,982,010	4,937,220
Vehicles and vessels	3,235,652	3,370,096
Metal Manu.,	2,352,081	3,269,605
Fishery Products	448,939	1,839,001
Canned Goods	471,776	797,064
Cereals and Flour	6,135,365	971,870
Fruits, seeds	185,981	387,915
Medicinal goods	237,876	689,461
Sugar	389,144	2,915,161
Wines, beer	60,973	123,676
Tobacco	1,702,131	2,619,844
Pharmaceuticals	1,414,285	3,670,804
Dyes, varnishes	610,749	3,042,563
Candles, resins, etc.,	7,109,818	12,270,119
Books, maps, paper	2,513,711	4,926,206
Hides, leather, etc.,	142,289	381,151
Timber	554,203	872,938
Bamboo, straw, etc.,	199,889	540,225
Coal, fuel, tar	361,258	835,897
Chinaware, etc.,	232,817	536,477
Stone, earth	126,204	301,625
Sundry	19,763,078	7,055,028
Grand Total	59,089,839	77,026,802

Net Exports

Animal products	6,123,160	9,651,220
Hides, leather	901,570	6,146,942
Fish products	233,364	259,848
Beans and Peas	115,459	883,900
Cereals	33,345	2,175,107
Dyestuffs, vegetables	90,257	175,897
Fruits, preserves	1,074,840	1,431,003
Medicinals	653,420	776,029
Oils, tallow, wax	3,687,531	9,892,385
Seeds	1,178,815	5,140,199
Spirituous beverages	96,798	99,992
Sugar	11,656	125
Tea	1,425,425	2,616,415
Tobacco	516,159	822,119
Vegetables	632,214	796,244
Vegetable products	217,186	560,415
Bamboo	192,957	251,832
Fuel	1,559,378	1,432,857
Rattan	7,367	7,193
Timber	223,987	243,097
Paper	457,177	631,178
Textile fibres	5,344,039	21,743,803
Yarn, thread	2,248,780	2,511,953
Piece goods	1,368,050	1,758,449
Other textiles	890,930	869,354
Ores, metals	10,636,534	7,641,689
Glass, glassware	38,376	33,358
Stone, earth	266,750	332,644
Chemicals	323,960	641,924
Printed Matter	316,704	244,031
Sundry	2,232,096	2,435,297
Grand Total	43,098,286	82,206,499

Imports from and Exports to Foreign Countries: Value of Gold and Silver; By Countries.

	Gold		Silver	
	Jan. 1938	1937	Jan. 1938	1937
Imported from H'kong	1,279,563	35,127		
Total Imports	1,279,563	35,127		
Exported To H'kong	30,549		35,880,086	
Japan				226
Total Exports	30,549		35,880,086**	226

*Nickel and copper subsidiary coins, value $10,864, and Bank-notes, face value Chinese $9,637,593, £1,655 and U.S.$27,500, were imported during the month.

**Not including nickel and copper subsidiary coins, value $240,000 and Bank-notes, face value Chinese $80,437,839.

Imports from and Exports to Foreign Countries: Value of Merchandise

	January 1938		January 1937	
Imports G.U.	$	U.S.	$	
Gross Imports	26,553,798	33,775,788		
Less Reexports Abroad	126,617	80,774		
Net Imports	26,227,181	59,089,839	33,695,014	77,026,802
Exports Gross Exports	43,147,482		82,220,449	
Less Reimports from Abroad	49,196		13,950	
Net Exports	43,098,286		82,206,499	
Total Net Imports and Exports	102,188,125		159,233,301	
Excess of Imports	15,991,553			
Exports			5,179,697	

Imports from and Exports to Foreign Countries: Value of Gold and Silver

	January 1938		January 1937	
Imports G.U	$		G.U.	$
Gold Coins	464,377		35,127	
„ Bullion	815,186			
Silver Coins				
„ Bullion				
Total Imports	1,279,563	*	35,127	
Exports Gold Coins				
„ Bullion	30,549			
Silver Coins		35,840,534		
„ Bullion		39,552		226
Total Exports	30,549	35,880,086*		226
Total Imports and Exports	1,310,112	35,880,086	35,127	226
Excess of Imports	1,249,014		35,127	
Exports		35,880,086		226

*Not including Nickel and Copper Subsidiary Coins and Bank-notes.

U.S. COMMODITIES

Thursday's Closing Quotations

New York, Feb. 24.

The cotton market early declined on easier Liverpool and Bombay cables, hedging and realizing. Finally, the market declined further on foreign and commission house selling, liquidation and speculative selling and closed easy, with quotations ruling from 5 to 10 points down.

Prices in the rubber market to-day gradually moved into lower ground owing to a lack of support, limited business lower cables and liquidation. At the last call-over, losses of 16 to 20 points were recorded.

Wheat prices in Chicago declined on lower cables, weak foreign markets and a poor export and milling demand. At the final bell, losses of a 1/4 of a cent were registered.

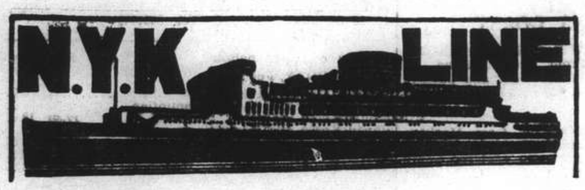
New York Cotton			New York Rubber		
May	9.25-25	—06	May	15.15 B	—20
July	9.33-34	—05	July	15.33-35	—17
Oct.	9.39-39	—09	Sept.	15.45-47	—19
Dec.	9.38-38	—09	Dec.	15.68-67	—16
Jan.	9.40 N	—10			

New York Sugar No. 4		New York Silk	
Mar. 1.00B-02A	—2 1/2 B/A	Mar. 1.58 1/2-59 1/2	—1 1/2 B/A

Chicago Wheat		Chicago Corn	
May	93 3/4-93 7/4 —1/4	May	59 1/8-59 3/4 —1 1/2
July	89 5/8-89 3/4 —1/4	July	61 1/8-61 1/8 —1/8

| Winnipeg Wheat | | Montreal Silver | |

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama

From Kobe

TAIYO MARU ..... Mar. 7
TATSUTA MARU ..... Mar. 22
CHICHIBU MARU ..... Apr. 9

To Vancouver and Seattle

From Kobe

HEIAN MARU ..... Mar. 14

To Australian Ports via Manila

From Hongkong

ATSUTA MARU ..... Mar. 26

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

From Shanghai

SUWA MARU ..... Mar. 8
*TERUKUNI MARU ..... Mar. 22
HAKUSAN MARU ..... Apr. 5
HARUNA MARU ..... Apr. 19
*Calls at Hamburg.

To Nagasaki (Rapid Express Service)

SHANGHAI MARU ..... Feb. 27
NAGASAKI MARU ..... Mar. 1
SHANGHAI MARU ..... Mar. 4
NAGASAKI MARU ..... Mar. 6

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LONDON SAILINGS

6 March—HECTOR†	20 Mar.—MENESTHEUS‡	2 April—AENEAS†
Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden

LIVERPOOL SAILINGS

2 Apr.—PROMETHEUS*
Liverpool, Bromborough, Glasgow

*Cargo steamer with limited Passenger Accommodation. † "A" Class Passenger vessel ‡ Motor vessel with limited recently modernised Passenger Accommodation.

SERVICE OUTWARD		from Pacific Ports	due S'hai
	"IXION"		Mar. 1
	"AENEAS"	Liverpool	Mar. 4
	"PROMETHEUS"	New York	Mar. 15
	"AGAMEMNON"	Liverpool	Mar. 16

O.S.K.

Shanghai Sailing

For Formosa (Keelung and Takao)
TYOSA (CHOSA) MARU Mar. 4
TYOSA (CHOSA) MARU Mar. 17

Kobe Sailing

For New York via Panama Canal
KWANTO MARU ..... Mar. 9
TOKAI MARU ..... Mar. 20
For Australia
*CANBERRA MARU ..... Mar. 1
For New Zealand
BRISBANE MARU ..... Mar. 31

Hongkong Sailing

For South America via Africa
MANILA MARU ..... Mar. 4
LA PLATA MARU ..... Mar. 28
For Bombay
*NAPLES MARU ..... Mar. 7
*BORNEO MARU ..... Mar. 19
For Calcutta
HAVANA MARU ..... Mar. 20

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HAMBURG-AMERIKA LINIE
SHIPPING NEWS

SAILINGS FROM SHANGHAI TO EUROPE:
mv. SAUERLAND Mar. 8 Genoa, Casablanca, R'dam, H'burg.
mv. VOGTLAND Apr. 1 Antwerp, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

		Due H'kong	Due S'hai
mv. LEVERKUSEN	Left Singapore	Feb. 24	Mar. 1 Mar. 7
ss. OLDENBURG	Left Suez	Feb. 24	Mar. 20 Mar. 26
mv. BURGENLAND	Left Rotterdam	Feb. 19	Apr. 3 Apr. 8

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Outwards

From Scandinavian and Continental ports

ms. "Talabot" left Hamburg, January 29, due Shanghai March 8
ms. "Touraine" leaves Hamburg Feb. 28, due Shanghai Apr. 15
ms. "Tirranna" leaves Hamburg Mar. 31, due Shanghai May 8

Homewards for

Casablanca, Antwerp, Rotterdam, Hamburg and Oslo via Hongkong Singapore and Port Said

ms. "Taiping" (9,870 tons) loads Shanghai March 14
Through bills of lading for all Scandinavian and Baltic ports.
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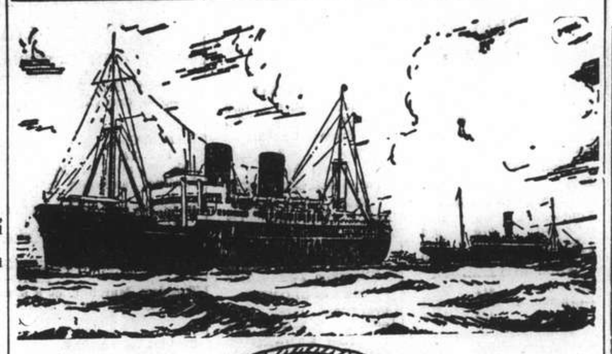

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Via Straits and Ceylon

		From Shanghai	Tonnage
Mar.	1	§COMORIN	15,000
	15	§KAISAR-I-HIND	11,500
	22	*BANGALORE	6,100
	29	††NALDERA	16,000
Apr.	12	††RANPURA	17,000
	19	*BHUTAN	6,100
	26	††RAWALPINDI	17,000

§Omits Bombay, Calls Port Sudan.

		From Hongkong	Tonnage
Mar.	3	†*MIRZAPORE	6,700
	26	†*JEYPORE	5,300

*Cargo only; calling at Casablanca. Havre, Hull, Hamburg, Rotterdam and Antwerp.
†Bombay only.
††Omits Bombay. Calls Cochin and Port Sudan.

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SANTHIA		Feb. 26
TALMA		Mar. 12

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Steamers	Commanders	Lv. Shanghai via Japan	Leave Hongkong	Arrive Sydney
TANDA	E. Pilcher		Mar. 5	Mar. 24
NANKIN	T. J. Mills	Mar. 10	Apr. 2	Apr. 21
NELLORE	T. H. Scott-White.	Apr. 7	Apr. 30	May 19

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FRENCH MAIL SERVICE KOBE, MARSEILLES
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
Feb. 18	Feb. 21	Feb. 23	Aramis	Feb. 26	Feb. 28	Mar. 1
Mar. 9	Mar. 12	Mar. 14	Maréchal Joffre	Mar. 17	Mar. 19	Mar. 20
Mar. 21	Mar. 23	Mar. 25	Sphinx	Mar. 27	Mar. 29	Mar. 30
Apr. 1	Apr. 4	Apr. 6	Jean Laborde	Apr. 9	Apr. 11	Apr. 12
Apr. 16	Apr. 18	Apr. 20	D'artagnan	Apr. 23	Apr. 25	Apr. 26

FREIGHT SERVICE

MIN	due at Shanghai About Mar. 14
SONTAY	due at Shanghai About Apr. 11

"Glen" and "Shire" Lines

Joint Services to and from the United Kingdom, Continent etc.

OUTWARDS.
Due to arrive from London.
"FLINTSHIRE" March 5

HOMEWARDS.
due to sail from Shanghai
"GLENAPP" February 28, Casablanca, London, Rotterdam, Hamburg and Antwerp via Hongkong and Straits.

Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. — *Passenger and Loading Agents* — Telephone 15290
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PRINCE LINE and SILVER LINE
Joint Round World Express Service

MV. SILVERYEW

Due to arrive from New York March 11, 1938
Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE	SILVER LINE
Apply to: Jardine Matheson & Co., Limited	*Apply to:* Java-China-Japan Lijn Agentschap Shanghai N.V.

LLOYD TRIESTINO

S.S. "CONTE VERDE"

is due to arrive at Shanghai on February 28, at about 8 a.m berthing at the Shanghai & Hongkew Wharf.

Tenders meeting passengers will leave the Custom Jetty on February 28 at 8 a.m., returning at about 10.30 a.m.

The s.s. "CONTE VERDE" will sail on March 1 at 4 p.m.

Tenders conveying outgoing passengers on board will leave the Custom Jetty on March 1 at 1.30 p.m.

There will be a lighter for the conveyance on board of the heavy baggage which should be there not later than at noon.

No visitors allowed.

For particulars please apply to
LLOYD TRIESTINO
Telephone 16885 26 The Bund, Shanghai Tel. Adr: LLOYDIANO

P. & O. R.M.S. COMORIN
15,000 Tons
COLOMBO, ADEN, PORT SUDAN, PORT SAID, MALTA, MARSEILLES, LONDON
Will leave Shanghai for above ports
On Tuesday, March 1, 1938
Passenger tender leaves Custom's Jetty at 8.30 a.m.
Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Custom's Jetty between 2 and 3 p.m. Monday February 28.
Custom's Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

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Agents
Telephone 11428 27 The Bund

D. K. K.

SHANGHAI-TSINGTAO DAIREN-LINE.

	Arrival	Departure
SS. HOTEN MARU	Feb. 25	Feb. 27 at 9 a.m.
SS. DAIREN MARU	Feb. 28	Mar. 2 at 9 a.m.
SS. TSINGTAO MARU	Mar. 3	Mar. 5 at 9 a.m.
SS. HOTEN MARU	Mar. 6	Mar. 8 at 9 a.m.
SS. DAIREN MARU	Mar. 9	Mar. 11 at 9 a.m.
SS. TSINGTAO MARU	Mar. 12	Mar. 14 at 9 a.m.
SS. HOTEN MARU	Mar. 15	Mar. 17 at 9 a.m.
SS. DAIREN MARU	Mar. 18	Mar. 19 at 11 a.m.
SS. TSINGTAO MARU	Mar. 21	Mar. 22 at 11 a.m.

For Passage and Freight apply to:
DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

East Asiatic Co., Ltd.
of Copenhagen

Outwards from European Continental Ports
MS. INDIA .. .. Mar. 12

Homewards
for Jaffa, Haifa, Rotterdam, Hamburg and Copenhagen
MS. SIAM loading at Hongkong .. .. Mar. 23

The vessels have accommodation for a limited number of passengers
Fare Shanghai/Rotterdam/Hamburg £65

Agency of
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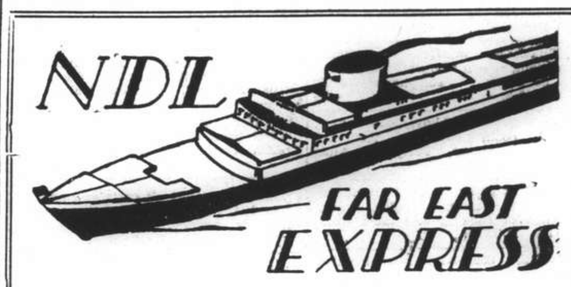


Homewards:

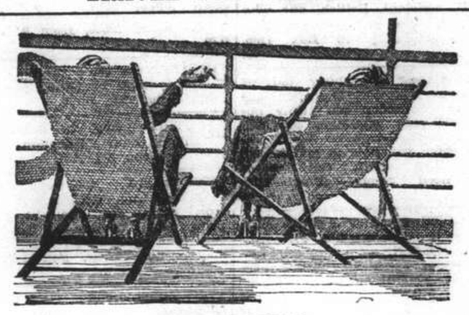
SS. "DONAU" for Malta, Oran, Casablanca, Rotterdam, Hamburg, Bremen .. .. .. Mar. 23
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg ..... Mar. 25
MS. "SAALE" for Marseilles, Casablanca, Rotterdam, Hamburg, Bremen ..... Apr. 6
SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .... Apr. 22
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg .. .. May 27

Outwards:

			Due Shanghai
ss. SCHARNHORST	Left Port Said	Feb. 20	Mar. 13
ms. SAALE	Left Colombo	Feb. 25	Mar. 17
ss. POTSDAM	Leaves Hamburg	Mar. 5	Apr. 9
ss. ISAR	Leaves Rotterdam	Mar. 1	Apr. 10

For Passage and Freight apply to
MELCHERS & CO.
General Agents
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING



RELAXATION!

Modern Comfort—with old-fashioned courtesy are assured when Travelling Empress

Steamer	S'hai Leave	Naga. Leave	Kobe Leave	Yoko. Leave	Hono. Leave	Victoria Van'ver Arrive
Empress of Canada	Mar. 10	—	Mar. 13	Mar 15	Mar. 22	Mar. 27
Empress of Russia	Mar. 20	Mar. 22	Mar. 24	Mar. 26	—	Apr. 6
Empress of Japan	Apr. 3	—	Apr. 6	Apr. 8	Apr. 14	Apr. 19
Empress of Asia	Apr. 17	Apr. 19	Apr. 21	Apr. 23	—	May 2
Empress of Canada	May 1	—	May 4	May 6	May 13	May 18
Empress of Russia	May 15	May 17	May 19	May 21	—	May 30
Empress of Japan	May 29	—	June 1	June 3	June 10	June 15
Empress of Asia	June 12	June 14	June 16	June 18	—	June 27

Direct connections for Canadian & U. S. Overland Points
Also Atlantic sailings for Europe

SAILINGS TO HONGKONG AND MANILA

	Shanghai Leave	Hongkong Arrive	Manila Arrive
Empress of Russia	Mar. 8	Mar. 10	Mar. 12
Empress of Japan	Mar. 23	Mar. 25	Mar. 27

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By "DUTCH MAILS" To EUROPE
via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
		1938	1938	
ms. Johan v. Oldenbarnevelt	19,000	Mar. 9	Mar. 11	Mar. 29
ms. Dempo	17,000	Mar. 16	Mar. 18	Apr. 5
ss. Johan de Witt	10,400	Mar. 30	Apr. 1	Apr. 20
ms. Indrapoera	10,800	Apr. 6	Apr. 8	Apr. 26
ms. Marnix v. St. Aldegonde	19,100	Apr. 20	Apr. 22	May 10
ms. Baloeran	17,000	Apr. 27	Apr. 29	May 17
ms. Christiaan Huygens	15,700	May 11	May 13	May 31
ms. Sibajak	12,000	May 18	May 20	June 7
ms. Johan v. Oldenbarnevelt	19,000	June 1	June 3	June 22
ms. Dempo	17,000	June 8	June 10	June 29
ss. Johan de Witt	10,400	June 15	June 17	July 7
ss. J. P. Coen	11,140	June 22	June 24	July 16
ms. Indrapoera	10.800	June 29	July 1	July 20

SINGAPORE—GENOA/MARSEILLES 18 DAYS

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133 SZECHUEN ROAD TELEPHONE: 16247

American Pioneer Line

From NEW YORK, Boston, Baltimore
M. S. CITY OF DALHART Due Manila Mar. 24, Due Hongkong Mar. 30

To NEW YORK, Boston, Baltimore, Philadelphia
M. S. CITY OF DALHART From Manila Apr. 19, From Hongkong Apr. 24

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Managing Agents For The United States Maritime Commission
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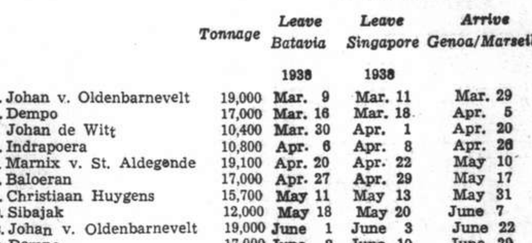

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Read news of China by having the "North-China Herald" forwarded to you. As a news medium it is incomparable, for each issue contains the news which has appeared the preceding seven days in the "North-China Daily News." Send for a free sample copy.

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THE NORTH-CHINA HERALD
P. O. Box 707, Shanghai

POSITIONS VACANT

WANTED, assistant, British, one who has had godown storage experience. Reply stating salary to Box 1136, N.C.D.N. -2238

ARE you jobless? Everybody (lady or gentleman) who has education, instruction or profession can easily become a well-paid salesman, provided he or she is well-trained. We will train and show you how to make from $200 to $500 a month. Only hard-workers need apply. Box 1139, N.C.D.N. -2239

DICTAPHONE operator wanted, with good knowledge English. Address Box 1120, N.C.D.N. 12836

WANTED, soonest possible, foreign lady's companion for outport, age preferably about 35-40, able to speak and write German and English. Please address reply, stating experience, references and remuneration expected to Box 1086, N.C.D.N. 12619

PHOTOGRAPHER wanted for newly-opened studio. State experience, nationality, and salary expected to Box 1083, N.C.D.N. -2136

PROOFREADER wanted. Address, stating experience, age, nationality, etc. to Box 1070, N.C.D.N.

POSITIONS WANTED

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

ELDERLY Russian lady wishes to have position as housekeeper, cook, with small family or single person. Salary no object. Reply Box 1135, N.C.D.N. -2232

TELEPHONE operator or lift-boy, good knowledge English and honest, seeks position. Address Box 1127, N.C.D.N. -2216

ENGLISHMAN, young mechanical with good electric knowledge, local dialect, until recently machine shop superintendent, urgently seeks any sort of position Box 1133, N.C.D.N. -2229

MECHANICAL-electrical engineer, European, 32, organiser, shipping, banking, accounting, correspondence, requires position with reputable firm. Box 1054, N.C.D.N. -2078

BRITISH accountant, 10 years accountancy and auditing experience, seeks immediate position. Address Box 1031, N.C.D.N. -2097

AMERICAN male secretary, expert stenographer, or any other office capacity. Experienced editing manuscripts, proof-reading, etc. Will accept any employment, whole or part time. Address Box 1030, N.C.D.N. -2096

FIGUEIREDO'S School can recommend efficient stenographers and typists. 54 Garden Apartments 1173/11 Bubbling Well Road. -1719

UNIVERSITY graduate, Chinese, 15 years experience of clerkly and engineering work, seeks appointment. Address Mr. Chuker, 67 Passage, 927 Avenue Joffre. -2169

EXPORT. Chinese, long-experienced of handmade Chinese lace, gloves, lace goods, embroideries, cotton and linen, underwears, chinaware, brassware, etc. Capable taking charge of department. Best references. Box 1108, N.C.D.N. -2176

GERMAN lady desires position as manageress of boarding house. Address Box 1093, N.C.D.N. -2146

GERMAN lady seeks position as governess for one or two children. Address Box 1094, N.C.D.N. -2146

YOUNG lady seeks stenographic position, has shipping and engineering experience. Address Box 1092, N.C.D.N. -2145

QUALIFIED motor-mechanic, hard-working, thoroughly experienced, reliable and industrious, supervisor, foreman. A1 testimonials. Box 913, N.C.D.N. -1920

EDUCATIONAL

FOREIGN girl gives Japanese lessons. Address Box 1134, N.C.D.N. -2230

RUSSIAN lessons by qualified and experienced teacher (male). Address Box 1061, N.C.D.N. or telephone 72175 between 3-5. -2094

WANTED an English or American lady to teach conversation to middle school students, three hours, 4-5 and 7-9 p.m. 5 days a week. State qualification and lowest salary acceptable to Box 1079, N.C.D.N. -2127

ENGLISH, French, and German classes 2 lessons weekly $8 a month, 1 lesson weekly $5 a month, also private lessons. 1434 Avenue Road, Room 3, Telephone 30244 (12.30-2 o'clock). -2016

SINGING, Piano lessons by Mrs. F. Kann, graduate Petrograd Conservatory, 1248 Rue Lafayette. Apartment E2, Telephone 76265. -1809

LESSONS in Shanghai dialect given by qualified young Chinese lady-teacher. Replies to Box 1069, N.C.D.N. -2109

BOOKKEEPING and accountancy. Quickest simplified method. $15 monthly. Taught at pupil's residence by gentleman college-teacher. Address Box 1028, N.C.D.N. -2094

GERMAN lessons by qualified teacher (male). Box 994, N.C.D.N. or Telephone 34812, between 2-4. -1973

CHINESE Classes, Mandarin and Shanghai dialect, starting at Foreign "Y," Wednesday, March 2. Telephone 92250 for particulars. Private teachers also provided. 12024

WANTED, experienced Mandarin teacher, knowledge of English or German preferred. Box 1117, N.C.D.N. 12833

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. New class now forming at Shanghai's Premier Academy. 55 Yuen-Ming-Yuen Road. 12814

PERSONAL

EDUCATED lady wishes to meet middle-aged gentleman with serious proposition, for languages. Address Box 1132, N.C.D.N. -2228

WANTED TO PURCHASE

WANTED to purchase, two Simmons single beds, complete with box spring and Beauty Rest mattresses. State price and other particulars to Box 1077, N.C.D.N.

CODES. Acme and ABC 6th edition Apply office hours. Telephone 85264. -2171

WE purchase all kinds of high-class furniture. Carpets, piano, typewriter, radio and useful household effects at a fair price. For further particulars apply to the Chesterfield Art Second-hand Goods Store, 1469 Bubbling Well Road, Telephone 36334. -2057

WANTED to buy, one large coal kitchen range. Address Box 1078, N.C.D.N. -2126

FOR SALE—Miscellaneous

FOR SALE, sitting room furniture. Telephone 72560, from 9 a.m. to 3 p.m. -2224

DINING-room set 8 pieces, good condition. Also bath-tub, wash-basin/flush. Telephone 20190. -2210

MOUTRIE piano, in excellent condition. Four inspection telephone 74947 between 2-7 p.m. -2223

FOR SALE, teakwood furniture, Peking rug, Westinghouse refrigerator, radio, etc., etc., at reasonable price. No dealers. Three-roomed flat, French Concession very near Bund, may be taken over. Box 1141, N.C.D.N. -2241

NEW billiards cloths, cues, tips, chalks, wafers also snooker sets. Reduced prices. Clarkes, 88 Nanking Road. 12819

LARGE selection of tropical fish, medicines, thermometers and aquarium supplies. At reasonable prices. Sea Paradise, 704 Weihaiwei Road. -1497

GEORGE Russell, London, transposing piano, made especially for tropical climates, perfect condition, $350, Telephone 72915, 9-2. -2129

YORKSHIRE-STYLE cured boneless ham, each 12 lbs., 90 cents. lb. Breakfast bacon, each 8 lbs. 80 cents lb. Free Shanghai. Excellent quality. from European pigs. Mail orders accepted. Martin Krogh. Tsingtao, Post Office Box 201. 12447

WALL-Paper, 200 modern designs at wholesale prices. 133 Yuen Ming Yuen Road, Room 614, Telephone 16181. 12890

DEVRY 35 mm. professional movie camera, sound speed, perfect condition, case. Bargain. Address Box 1107, N.C.D.N. 2175

FURNITURE. Advertiser has bedroom suite, dining-room table and chairs, a piano and carpets for sale at low prices, No dealers. Owner leaving for England. Reply Box 1026, N.C.D.N.

LACE doylies, 15 cents; handkerchiefs, 25 cents dozen; cross-stitch towels, $1 half-dozen; Tuscany lace covers, 95 cents; bed-spreads, $3,75; mahjong table cover, $1.50. Open daily 9 a.m. to 6 p.m, except Sundays. The Lace & Linen Syndicate, 114 Peking Road. 12937

LETTERHEADS, notepaper, cards, envelopes from $4 per 1,000. Telephone 90775, Commercial Printing Company for prompt attention. 12689

SHIRTS, made to measure, English poplin, $4.50; Striped silk, $9; Wemco, $5. Razon's, 12 Central Road. -1257

LOST

LOST. On s.s. Mei Ping of Standard Vacuum Oil Co. one Fixed Deposit Receipt No. 779 issued by The Bank of Communications, Hsiakwan Branch, Nanking, to Y. S. Sha for the amount of Legal Tenders Two Thousand ($2,000) was lost. Aside from reporting the above to the aforesaid Bank, the public is hereby notified that the above-mentioned receipt is hereby declared null and void. Y. S. SHA Shanghai, February 25, 1938. -2203

LOST. Sub Delivery Order No. 464R covering 27 cases personal and household effects, ex s/s "Tingsang." The public is hereby notified that same is declared null and void. G. E. Marden & Co., Ltd. 12793

BUSINESS OPPORTUNITIES

ADVERTISER wishes to invest money, buy partnership or take over any legitimate enterprise. Only serious replies solicited. Box 1076, N.C.D.N. -2123

ENERGETIC Chinese with wide experience and some capital desires active partnership in established business concern. Box 1087, N.C.D.N. -2140

MOTOR CARS & CYCLES

TERRAPLANE Essex, new duco and lining, engine in perfect order, will sell at a sacrifice. Inspection at Apartment A101, 20E Route Père Robert. -2240

1932 Chevrolet, new tyres, battery, horn, generator, chromium, etc. Always carefully owner-driven, licensed till end June. An excellent buy at $700 or nearest. Telephone Howard 17123 or 90010. 12854

1932 four-door sedan, economical, excellent condition throughout, owner leaving, sacrificing $775 or offer. Box 1124, N.C.D.N. -2202

FOR SALE, two-door sedan (5 seats) Chevrolet 1929. Good running condition. All new tyres. $450. 784 Avenue Joffre, Telephone 73059 from 9 a.m.-5 p.m. -2209

RILEY 'Airlinc' saloon, 12-6 cylinder, silver grey, first-class condition. Offer nearest $3,000. Wilkinson, Telephone 94090. -2195

FORD V8, 1935, 3/4-ton truck in first-class mechanical condition, for sale. Address Box 1020, N.C.D.N. -2022

1937 FIAT, baby saloon, excellent condition, used 3,000 miles, bargain. Address Box 1104, N.C.D.N. 12626

HILLMAN Minx saloon, excellent order, owner-driven since new, cash or terms. Address Box 1105, N.C.D.N. 12826

FOR SALE, Essex coupe. Excellent throughout. 16 m.p.g. Telephone 18331, Fletcher. -2173

CASH offered for coupe or convertible roadster Must be in good condition. No salesmen need reply. Address Box 1110, N.C.D.N. -2181

FOR SALE, Austin ten h.p. saloon de luxe, 1935/36, perfect condition and appearance. $2,500. Address Box 1109, N.C.D.N. -2180

MOTOR-CYCLE wanted, well-known make. Must be a bargain. State full particulars. 86/2 Nanyang Road. -2149

AUSTIN 7 tourer 1932. Motor and body in excellent condition. Licensed. $450. Box 1097, N.C.D.N. -2155

1933 Renault 6-cylinder, four-door sedan, perfect condition, new tyres, new battery, best offer. Address Box 1074, N.C.D.N. -2110

WE offer cash for used cars and trucks. Apply to Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -1773

1936 Dodge Six sedan de luxe, 6 wheels, excellent condition like new. Address Box 1089, N.C.D.N. -2142

BEAUTY CULTURE, ETC.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road, Apartment 30 Second Floor. 12955

1205 Bubbling Well Apartment 15, Margot. Facial and body treatment. -1693

ROOMS WITHOUT BOARD

1402 Avenue Joffre. Large well-furnished room, private bathroom, to let. Telephone 73184. -2224

BIG steamheated room facing south, verandah, all modern conveniences for single person. Telephone 85680. -2227

ONE or two furnished rooms to let. All modern conveniences, 378 Avenue du Roi Albert, Telephone 73206. -2221

KING Albert Apartment. Modern furnished large room. All conveniences, 359 Avenue du Roi Albert, Flat 6. -2233

COMFORTABLY furnished room in apartment, in private family. Modern conveniences. Breakfast if desired. Telephone 75252. -2206

PRIVATE family offers furnished room for single gentleman, private bath, steamheating, telephone, 1809 Avenue Joffre, opposite I.S.S. -2210

LARGE well-furnished room, steam heating, bathroom attached, best part of French Concession. Telephone 72514. -2219

NICELY furnished room with all modern convenience, 161 Route Grouchy, Savoy Apartment 2. -2244

TO LET, steamheated room, facing south, modern conveniences. Apply 260 Yu Yuen Road, Flat No. 4.

ROUTE Ferguson. Furnished bed-sitting room, south verandah, modern bathroom, store-room. Steam-heated, use large garden, car-park space. Breakfast optional. Suit one/two persons. Rent $70. Reply Box 1032, N.C.D.N. -2042

LARGE south room, furnished, verandah, private bathroom, also smaller room. Suitable bachelor. Detached house. Telephone 71115. 12632

FURNISHED room with breakfast, to single. Yu Yuen Road. Apply Telephone 21544. -2182

OFFICES, SHOPS, GODOWNS

OFFICE to let, from March 1, in Hongkong & Shanghai Bank Building, area 200 sq ft., with furniture, light and taxes, $55 per month. Box 1123, N.C.D.N. -2199

GENERAL merchandise accepted for bonded storage, attractive rates, river front wharf. Address Box 823, N.C.D.N. 12565

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House. 12400

GROSVENOR Garden. Rue Cardinal Mercier, distinctive arcade shops, different sizes, at most reasonable rentals. Apply: Reception Cathay Land Co., Ltd., 11430. 12351

OFFICE space to let in Hongkong & Shanghai Bank Building also Wayfoong House. Further particulars kindly apply Engineers' Office, Room No. 110, Hongkong & Shanghai Bank Building. 12349

AVAILABLE March 1, two godowns of 2912 sq. ft. and 3766 sq. ft, at 8 Quai de France. Apply to Fonciere et Immobiliere de Chine, 9 Avenue Edward VII. Telephone 82008. 12769

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 12325

REMINDER

The following replies are being held at this office, and the owners of the undermentioned Box Numbers are requested to call for same before March 5 after which date they will be destroyed. Nos. 171, 381, 713, 726, 751, 780, 828, 860, 915, 941.

HOUSE SERVANTS

HARD-working coolie available, clean and honest. Salary $15. Telephone 40206. 12852

RELIABLE cook-boy seeks position, clean, hardworking, highly recommended. Reply Box 1130, N.C.D.N. -2225

COOK-boy open for engagement. Clean and willing. Speaks English well. Good references. Address Box 1125, N.C.D.N. -2216

ADVERTISER leaving Shanghai highly recommends cook, boy, amah, washerman, chauffeur, coolie. Telephone 33067 or Box 1129, N.C.D.N. -2222

COOK-boy, highly recommended. Telephone 75576 between 12.30 and 1.30 p.m. or address Box 1128, N.C.D.N. -2220

GOOD cook-boy, with wife-amah, recommended by advertiser. Telephone 42606. -2193

ADVERTISER highly recommends excellent, clean, honest, hardworking cook-boy. Telephone 70150 between 12-2. -2196

WELL-recommended boy, clean, honest, good cook, available for immediate engagement. Telephone Allan 15349. -2242

FOFEIGNER going Home, recommends excellent, clean coolie, with knowledge of cooking and table work. Box 1122, N.C.D.N. -2157

RELIABLE cook-boy recommended. Telephone 76349. 12815

ADVERTISER recommends coolie, clean, honest and hard-worker. Telephone 21831, between 12—2 p.m. -2068

COOK-BOY, honest, efficient and clean, highly recommended by English and American family. Box 1106, N.C.D.N. -2174

HIGHLY recommended cook-boy, coolie, chauffeur. Telephone Scott. 12980 or 75571. 12761

73148 CENTRAL Employment Agency (British). Servants specialists. 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs. washamahs, chauffeurs, watchmen, telephone-operators, clerks, pharmacists. -2151

FOREIGNER going on Home leave, recommends cook-boy. Clean honest and hard-worker. Excellent boy for bachelor. Box 985, N.C.D.N. -1956

HARDWORKING cook-boy speaking good English, excellent boy and cook, recommended by English and American family. Address Box 1075, N.C.D.N. -2121

YOUNG Chinese experienced cook, speaking English, with excellent references, seeks immediate position. Kindly address Box 1073, N.C.D.N. -2117

UNFURNISHED HOUSES

MODERN house, 6 large rooms, 3 bathrooms, 2 attic-rooms, 4 servants-rooms, garage, large garden, arcola heating system, sanitation and comfortable. On view 131 Great Western Road. Moderate rent. Apply Nanking-Shanghai Building Construction Company. 47 Ningpo Road. Telephone 18254. -1955

FO-SHU Gardens, off Tunsin Road, to let very attractive residence containing 3 living rooms, 4 bedrooms, 3 bathrooms. Arcola heating, garage, garden. Rent $195 per month. Apply: The Cathay Land Co., Ltd., Sassoon House, Telephone 11430. -1x260

1238 Yu Yuen Road, 9-roomed, detached residence, 2 bathrooms, large garden, garage, servants' quarters. Reasonable rental. Apply China Realty Company. 12729

DETACHED, modern residence with central heating in Jessfield Road near Tifeng Road, available immediately. One house containing 10 rooms, two bathrooms, garage with servants' quarters, tennis lawn and garden. Furniture optional. One house containing six rooms, one bathroom and small garden. Address Box 1114, N.C.D.N. Telephone 16286. -2186

300 Great Western Road, 7-roomed modern detached residence, three bathrooms, garage, garden, central heating, near Columbia Country Club. Apply Ellis & Hays. 12822

302 Great Western Road, 7-roomed modern detached residence, three bathrooms, garage, garden near Columbia Country Club. Apply Ellis & Hays. 12822

TO LET, new house 46, Lane 189, Kinnear Road, 7 spacious rooms, 2 baths, with steam-heating fixtures, and garage. Apply The China Trust Co., Telephone 13324. -2154

FURNISHED HOUSES

LUXURIOUSLY furnished house on Ghisi Road. French Concession, eight rooms, two bathrooms, dining-room, sitting-room, verandah, ample servants' quarter, garden, garage, refrigerator on monthly basis. Address Box 1049, N.C.D.N. -2231

SMALL Semi-detached house with garden and garage in French Concession, for rent end of March. Furniture and fittings to be taken over if desired. For particulars. Telephone 76139. -2200

FURNISHED, three/four-roomed house, French Concession, modern conveniences, available to responsible foreign party only. To view telephone 13035 or Box 1080, N.C.D.N. 12810

592A, 596B Amherst Avenue, 5 rooms, screened, 2 bathrooms, central heating, garden, garage, rent very reasonable. Furnished or unfurnished. Inspection anytime. 12584

TO LET, 147 Kinnear Road end of March, 3 bedrooms with bathrooms, dining and sitting rooms, 2 verandahs, attic and garage. Cheap rent. Telephone 21140 or 12981. 12834

FRENCH Concession, modern five rooms, completely furnished including frigidaire, possession March 1, telephone 10283 for inspection. -2178

UNFURNISHED APARTMENTS

5-ROOM apartment. Monthly Rental. Ready for occupancy March 1. Telephone 73064. -2195

TO LET. Wayfoong House, 220 Szechuen Road. Three-roomed flat, equipped with all modern conveniences. For further particulars kindly apply to Engineers' Office, Room 110, Hongkong & Shanghai Banking Corporation, 12 The Bund. 12326

HAMILTON House:—Attractive one, two and three roomed modern apartments at reduced rentals. For inspection apply to:—Resident Caretaker, Hamilton House, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 12289

EMBANKMENT Building:—Attractive two and three roomed modern apartments at reduced rentals. For inspection apply to Resident Caretaker, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 12331

TWO-roomed apartment in Hamilton House, available March 3, Rent $137. Furniture optional. Telephone 16648 between 12-2 p.m. -2179

CECIL Apartments, 195 Route Ghisi, 2 rooms, all modern conveniences. Reasonable rental. Apply China Realty Company, Telephone 15410. 12835

PENTHOUSE to let to responsible party, 8th. Floor of a modern building, suitable for apartment or office, large verandah. Apply: Léonard-Veysseyre-Kruze. Architects, 461 Avenue Joffre. 12823

WANTED TO RENT

WANTED, one or two unfurnished rooms, bath, kitchenette, verandah, in private house or apartment, western or French district. Address Box 1131, N.C.D.N. or telephone 36911 (private), 14495 (office). -2226

WANTED, April 1. Unfurnished flat, five rooms, central heating, all conveniences, refrigerator. Reply Box 1137, N.C.D.N. -2237

BRITISH Ambassador wishes to take for a few months, large furnished house. Apply to Private Secretary, British Embassy, Telephone 15650. 12842

A detached house with six large rooms and basement, in the Settlement or French Concession. Telephone 95429. -2164

GOING on leave? It costs you nothing to list your residence with us. McMichael's Agency, 993 Bubbling Well Road, Telephone 34245. -1798

WANTED to rent, unfurnished, two-roomed modern flat. Address Box 1119, N.C.D.N. 12830

REQUIRED early March, by responsible party, modern, furnished flat or house, four/five rooms, two bathrooms, garage. Reply Box 1103, N.C.D.N. -2166

RADIOS

RADIO'S greatest feature "This is London calling and here is the news!" Hear it daily. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. 12850

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. -1198

RADIOS repaired by foreign engineers. Guaranteed six months. Radio Service Co. 1207 Bubbling Well. Telephone 34068. -1869

WANTED to buy a good long and short wave radio 1937. Offers with full particulars to Box 1116, N.C.D.N. 12833

FOR radio repairs call International Radio Service. Work guaranteed. Telephone 75897. 9 Cardinal Mercier, Bills Motors Building. -1299

Vessels Arriving

Due at Future Dates

EUROPE AND STRAITS

From LIVERPOOL
Agamemnon 5/2 16/3

From LONDON
Flintshire — 5/3
Katori M. 18/2 29/3

From GOTHENBURG
Java 3/2 7/4

From HAMBURG
Zuiderkerk 29/1 18/3
Potsdam 5/3 9/4
Touraine 28/2 15/4
Tirranna 31/3 8/5

From ROTTERDAM
Oldenburg 4/2 26/3
Burgenland 19/2 8/4
Isar 1/3 10/4

From MARSEILLES
Mar. Joffre 4/4 9/3
Sphinx 18/2 21/3
Sarpedon 25/2 30/3
J. Laborde 4/3 1/4

From TRIESTE
Fusijama 20/1 15/3
C. Rosso 4/3 28/3

From VENICE
C. Rosso 4/3 28/3

From SUEZ
Scharnhorst 22/3 12/3

From PORT SAID
India 1/2 1/3
Saale 12/2 17/3

From ADEN
Naldera 14/2 7/3
C. B'camano 24/2 14/3

From COLOMBO
Leverkusen 17/2 7/3
Talabot 24/2 8/3

From PANANG
Cyclops 26/2 9/3

From SINGAPORE
Aeneas 24/2 4/3

AMERICA AND JAPAN

From VANCOUVER, B.C.
Ixion 3/2 1/3

From NEW YORK
Peter Maersk 11/1 26/2
M'caster C'le 17/1 1/3
Silveryew — 11/3
Frometheus — 15/3
St. Traveler 8/2 31/3
C. Lyons 16/2 15/4

From NEW YORK
Tweedbank 7/3 25/4
C. Corinth 17/3 16/5

From YOKOHAMA
Hector 25/2 6/3

From KOBE
Jomorin 25/2 27/2
Aramis 26/2 28/2

CHINA PORTS

From TONGKU
Chekiang 25/2 4/3

From TIENTSIN
Taksang — 27/2
Leesang — 27/2
Fausang — 28/2
Fooshing — 2/3

From TSINGTAO
Shuntien 23/2 26/2

From CHEFOO
Kanchow 22/2 28/2

From TUNGCHOW
Wuhu 25/2 26/2
Suiwo 25/2 26/2

From TUNGCHOW
Wusueh 25/2 26/2
Siangwo 28/2 1/3

From CHITUNG
Tungwo 26/2 27/2

From AMOY
Luchow 23/2 26/2
Tjinegara 25/2 28/2

From HONGKONG
C. Verde 25/2 27/2
Taiyuan 23/2 28/2
Shantung 22/2 2/3
Taybank 26/2 2/3
Kaying 27/2 3/3
Chaksang — 4/3
C. Evansv'le — 11/3
C. Pittsb'g — 11/4

Vessels Leaving

YANGTZE RIVER

WUSUEH Feb. 27. TUNGCHOW.—From French Bund on Sunday, Feb. 27, at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 27-2

SUIWO Mar. 1. Sails for TUNGCHOW on Tuesday, March 1, at 7 a.m. from Peking Road Jetty. For Passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 1-3

WHANGPU Mar. 2. TUNGCHOW.—From French Bund on Wednesday, March 2, at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 1-3

SIANGWO Mar. 3. Sails for TUNGCHOW on Thursday, March 3, at 7 a.m. from Peking Road Jetty. For Passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 2-3

NORTH CHINA COAST

LIANGCHOW Feb. 26. CHEFOO. — leaves Roosevelt Terminal on Saturday, Feb. 26, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 26-2

Vessels Leaving

NORTH CHINA COAST

SHUNTIEN Feb. 26. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Saturday, Feb. 26, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 26-2

HANGSANG Feb. 27. TIENTSIN.—Sails from Mackenzies Pootung Wharf on Sunday, Feb. 27, at p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 27-2

PRONTO Feb. 27. CHEFOO, TIENTSIN.—For freight apply to Melchers & Co., 210 Kiukiang Road. Tel. 15566. 27-2

NANCHANG Mar. 1. TSINGTAO, CHEFOO and TIENTSIN.—From French Bund on Tuesday, March 1, at 9 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 1-3

CHAKSANG Mar. 6. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Sunday, March 6. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 6-3

SOUTH CHINA COAST

TAKSANG Feb. 28. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Monday, Feb. 28, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 28-2

LEESANG Mar. 1. HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Tuesday, March 1, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd, Tel. 15290. 1-3

FAUSANG Mar. 2. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Wednesday, March 2. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 2

TAIYUAN Mar. 2. AMOY and HONGKONG.—From French Bund on Wednesday, March 2, at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 1-3

SHANTUNG Mar. 3. SWATOW, HONGKONG and CANTON.—From French Bund on Thursday, March 3, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 3-3

FOOSHING Mar. 4. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Friday, March 4. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 4-3

STRAITS AND EUROPE

GLENAPP Feb. 28. CASABLANCA, LONDON ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 28-2

ARAMIS Mar. 1. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 1-3

COMORIN Mar. 1. MARSEILLES and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, ADEN, PORT SUDAN, PORT SAID and MALTA.—Last tender will leave the Customs Jetty at 8.30 a.m. on Tuesday, March 1, 1938. Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 1-3

HECTOR Mar. 6. MARSEILLES, LONDON, ROTTERDAM and GLASGOW (via Hongkong and Straits).—Butterfield & Swire, Agents Tel. 82020. 6-3

SAUERLAND Mar. 6. CASABLANCA DIRECT, GENOA, ROTTERDAM and HAMBURG.—The Hamburg-Amerika Linie will despatch the ms. Sauerland, Captain W. Teegen, on or about March 6, 1938. For freight and passage please apply Hamburg-Amerika Linie, Filiale Schanghai, 20 Canton Road. Tel. 18709. 6-3

(Continued in next column)

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the undermentioned closing times at Yu Yuen Road (Tel. 36574).

Date and Destination	Per	Reg.	Ord.
SATURDAY, Feb. 26.			
U.S.S.R. Europe via Siberia	Shuntien	7.30	9.00
Weihaiwei Chefoo Tientsin	Shuntien	8.30	9.00
Tsingtao and Dairen	Hoten M.	17.30	18.00
Japan Korea and Formosa via Nagasaki	Shanghai M.	17.30	18.00
Nantung	Wusueh	18.30	19.00
Tientsin	Hangsang	18.30	19.00
SUNDAY, Feb. 27.			
Swatow Hongkong Canton	Taksang	7.30	8.00
MONDAY, Feb. 28.			
U.S.S.R. Europe via Siberia	Nanchang	16.30	18.00
Aust. N.Z. S.S. (Y) India (Y) Europe (Y)	Comorin A	17.00	18.00
Hongkong and Canton	Comorin	17.30	18.00
Japan Korea via Nagasaki	Nagasaki M.	17.30	18.00
Tsingtao Chefoo Tientsin	Nanchang	18.30	19.00
Nantung	Suiwo	18.30	19.00

A Parcel mail for S.S., Great Britain and other countries, closes at 16.00 on 28th.
Y Superscribed correspondence.

Mails for Europe

Via Siberia by steamer to Tientsin for transmission.
Next steamship mails will be closed as follows;
ss. Comorin, via Suez, February 28, due London April 2.
ss. Conte Verde, via Suez, March 1, due London March 26.
mv. Aramis, via Suez, March 1, due London April 1.

Air Mails Abroad

Imperial Airways and Qantas (Hongkong-London and Hongkong-Australia) per "Comorin," 6 p.m. on February 28, due London March 14.
Pan American Airways (Hongkong-San Francisco) per "Hector," 6 p.m. on March 5, due San Francisco March 15.
Netherlands (K.L.M.) (Bandoeng-Amsterdam) per "Comorin," 6 p.m. on February 28, due Amsterdam March 15, London March 16.
Air France (China-Marseilles) by steamer to Hongkong and Saigon.

Vessels Leaving (cont.)

AUSTRALASIA

TANDA Mar. 5. SYDNEY and MELBOURNE via (From Hongkong) PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 5-3

TAIPING Mar. 15. MANILA, THURSDAY I, GAIRNS, (From Hongkong) TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE.—Australian-Oriental Line, Ltd., Agents, Butterfield & Swire, French Bund. Tel. 82020. 15-3

Vessels Discharging

SIKIANG. From the Continent and ports on February 23, 1938, now discharging at the Shanghai and Hongkew Wharf Pootung. Consignees are requested to send in their Bills of Lading for exchange of Delivery Orders and take immediate delivery of their goods, Consignees of Bulk and Iron cargo are further requested to send their representatives to the Wharf to verify the weights of such cargo whilst it is being landed. All risks of fire at the Wharf and Godowns to be borne by consignees. Claims against this steamer must be presented within 15 days of vessel's arrival or they will not be recognized. Damaged cargo will be examined in the presence of a Customs Officer on Saturday, February 26, 1938, at 9.30 a.m., at the Wharf by Messrs. Parker, Rielley & Co. No Insurance effected. Cie. des Messageries Maritimes, 26-2

FURNISHED APARTMENTS

BROADWAY Mansions. Exceptionally desirable front apartment of two rooms with large kitchen and bath. Furniture, fixtures and built-in equipments to be taken over for $600. Telephone 40206. 12852

LADY wishes share two-roomed apartment with another lady. Avenue Petain district. For particulars telephone 74641 from 9 to 12 noon or Box 1126, N.C.D.N. -2217

WANTED, three-roomed, fully-furnished apartment, locality Route Ferguson/Boissezon, Avenue Haig, on monthly basis. Address Box 1138, N.C.D.N. -2236

SINGLE-room flat in central district. Furniture to be taken over. Telephone 12158. -2236

TO LET. Bijou Apartments, 278 Hardoon Road. Steam-heated, one and two-roomed apartments, furnished or unfurnished, with bath and kitchenette. Independent entrance. Also one-roomed apartment at 354 Seymour Road. Apply Caretaker, Telephone 34477. 12847

TO LET, modern, attractively furnished, two-roomed apartment, bathroom, kitchen, verandah. Taxes, hot water, linen, china, crockery, etc. Tifeng Road, near St. George's. Suitable for bachelor or couple. $120. Telephone 20666. -2199

TO LET, four beautifully furnished rooms, south side, two bathrooms, fifth floor. Lift. Furniture must be taken over. 1033 Joffre 51, Tower Apartments, Telephone 72206. -2116

TO LET from March 1 for 3 months or longer. Large two-roomed furnished apartment in Hamilton House. Telephone 10529. Office hours 16121. -2134

TWO-roomed apartment facing south in private house, French Concession. Large verandah overlooking garden, private bathroom, kitchen. Reasonable rent. Telephone 81020. -2166

TO LET, three-roomed apartment Rue Paul Henri. Furniture for sale. Telephone 73307. 12831

THREE-roomed apartment, oak furniture, carpets, radio, frigidaire, to be be taken over at $1,500, with two months lease. Rent $128 including taxes, heating, hot water, garage. Route Boissezon, Telephone 72940, meal hours. -2147

COLUMBIA Apartments. To let airy, spacious three-roomed apartment available end of March. Fittings and furniture to be taken over. 7 Route de Grouchy, Apartment 6. Inspection from 10 a.m. to 5 p.m. -2162

$100. Furnished two-roomed flat, near Jessfield Park; heated, screened. Telephone 20835 tiffin time, evenings, weekdays. -2061

VICINITY French Park, completely furnished, three-roomed modern apartment for sale. Southern aspect, constant hot-water, refrigerator, moderate inclusive rent. Box 1081, N.C.D.N. -2152

MISCELLANEOUS

STENOGRAPHY, stencilling, part/full time, by experts. Stenographic & Secretarial Service. Telephone 17836 for quick service. -2162

PACKING by expert foreigners, curios, furniture, etc. Fragile porcelain speciality. Prompt service. Rates very moderate. Small/large lots. Telephone 20770. -1520

EXPERT milliner, previously working with leading salons in Far East, takes orders. Satisfaction guaranteed. Mrs. Epoff, 1248 Rue Lafeyette, House 12, hours 9-12 and 2-4. -1972

ROOMS WITH BOARD

427 Yu Yuen Road, well-furnished, south double/single steam-heated rooms. Excellent food. English supervised and new management. Telephone 22091. -2214

WELL-furnished room, with all modern conveniences, facing south, excellent food. Apply 20 Seymour Road, House 18. -2201

COMFORTABLE bed-sitting rooms. Single/double, private bathrooms, steamheated. Board optional. Telephone 36073. 1220/55 Avenue Road. -2204

AVENUE Hall:—Single and double rooms. Good food. Supervised by Mrs. Chr. Falkenstein. 1434 Avenue Road. Telephone 30244. -2205

SPACIOUS bed-sitting room furnished, modern building, attached private bath and big boxroom, $70, board optional, Telephone 18938. -2212

AVONDALE House, steam-heated, facing south, double bed-sitting room, private bathroom, excellent board. Lane 1220/1 Avenue Road. -1